

2020

Corporate Monthly Newsletter

OCTOBER

CIFI's contracted sales grew to RMB 20.02 billion in October 2020

- ◆ In October 2020, the Group achieved contracted sales of RMB 20.02 billion, representing a year-on-year increase of approximately 5% (compared to October 2019). GFA sold under contracts amounted to approximately 1,373,200 sq.m. Contracted ASP was approximately RMB 14,600 per sq.m. in October 2020.
- ◆ From January to October 2020, the Group achieved contracted sales of RMB 174.37 billion, representing a year-on-year increase of approximately 12%. GFA sold under contracts amounted to approximately 11,572,200 sq.m., Contracted ASP was approximately RMB 15,100 per sq.m. from January to October 2020.

Land Acquisition

- ◆ In October 2020, the Group completed the following land acquisitions:

City	Project	Group's Equity Interest	Intended Primary Use	Site Area (sq.m.)	Total Planned GFA (Excluding Carpark) (sq.m.)	Group's Attributable Consideration (RMB)	Average Land Cost (Excluding Carpark) (RMB/sq.m.)
Urumqi	Tianshan District, Tianshan Bay, 333 Mu Project	100%	Residential/Commercial	222,200	423,400	1,555,000,000	3,673
Hong Kong	Fortress Hill, 101 & 111 King's Road Project	60%	Residential	1,200	11,900	970,080,000	135,781
Nanning	Xingning District, Farming 157 Mu Project	30%	Residential/Commercial	105,100	306,100	267,310,000	2,911



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(Cont'd)

Company News

- ◆ On 20-22 October, CIFI organized a three-day reverse roadshow in which more than 40 analysts and investors from domestic and foreign institutions visited several property projects which were good examples of the company's strategy of acquiring lands through diverse channels. The projects were located in Changsha, Wuhan and Hefei. They also participated in the "CIFI Transparent Factory Capital Market Open Day" in Wuhan to gain first-hand knowledge of the production processes in CIFI's Transparent Factory. Analysts and investors participating said that they had a deeper understanding of the core factors behind CIFI's rapid development. They said they were especially impressed by CIFI's product upgrades and were confident for CIFI development.



- ◆ On 21 October, Lianhe Ratings Global, an international credit rating company, has upgraded CIFI's global scale long-term issuer credit rating to "BBB-" from "BB+" and the outlook is stable. The upgrade reflects CIFI's leading position in the Chinese property developer market, a track record of prudent operating performance, consistent profitability and financial leverage, and financial discipline demonstrated in the past years. The move is a recognition of the Group's outstanding performance.
- ◆ On 22 October, CIFI Group issued the second tranche of its domestic corporate bonds amount to RMB 750 million at a coupon rate of 4.23% and with a tenor of 3+2 years.

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Company News

- ◆ On October 23, S&P Global Ratings released a report giving a score of E1/87 to CIFI's US\$500 million worth of green bonds, which ranked 13th by the total score. Specifically, E1 was the highest grade in S&P's rating system. CIFI ranked third among all the property development companies in the world in S&P's rating of the corporate green bonds and ranked first in China. This shows a professional institution's recognition of CIFI's performance in environmental protection.

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Disclaimer:

All information contained in this newsletter is meant for your own reference only, and is not intended to, nor should it, constitute any investment advice. Any information contained in this newsletter, including those relating to contracted sales or land bank of CIFI Holdings (Group) Co. Ltd. (the "Company"), may be subject to change as a result of changes in our development, sales and investment processes and may not be consistently reflected in our financial reports. The Company expressly disclaims any liability for any of your loss or damage howsoever arising from or in reliance upon the contents of this newsletter.

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