

2019

Corporate Monthly Newsletter

OCTOBER

CIFI's Contracted Sales of RMB19.03B in October 2019, YoY growth of 76% Contracted Sales of RMB155.78B in First 10M of 2019, YoY growth of 32% Completed 82% of Full Year Sales Target (RMB190.0B)

- ◆ In October 2019, the Group achieved contracted sales of approximately RMB19.03 billion, representing a YoY increase of approximately 76% (compared to October 2018). Contracted GFA amounted to approximately 1,205,700 sq.m. and contracted ASP was approximately RMB15,800/sq.m. in October 2019.
- ◆ From January to October 2019, the Group achieved contracted sales of approximately RMB155.78 billion, representing a YoY increase of approximately 32%. Contracted GFA amounted to approximately 9,227,700 sq.m. and contracted ASP was approximately RMB16,900/sq.m. from January to October 2019.
- ◆ During the first 10 months of 2019, contracted sales completed by the Group represented approximately 82% of its full year target of RMB190.0 billion.

Land Acquisition

- ◆ In October 2019, the Group completed the following land acquisitions:

City	Project	Group's Current Equity Interest	Intended Primary Use	Site Area (sq.m.)	Total Planned GFA Excluding Carpark (sq.m.)	Group's Attributable Consideration (RMB)	Average Land Cost (RMB/sq.m.)
Wuxi	Xishan District, Dongbeitang Project	100%	Residential	101,700	183,000	1,291,000,000	7,055
Jining	Rencheng District, E1-E2 Project	100%	Residential, Commercial	58,000	127,600	450,430,000	3,531
Yinchuan	Jinfeng District, Pingfuqiao 243 Project	75%	Residential	162,100	259,300	445,010,000	2,288
Fuzhou	Cangshan District, Olympic Sports 2019-48 Project	70%	Residential	94,700	178,100	1,552,600,000	12,452



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Major Financing Activities

- ◆ In October 2019, CIFI issued 5-year US\$400 million senior notes at a coupon rate of 6.45% due 2024. The Group seized the opportunity and successfully received more than US\$1.5 billion subscriptions, extending the average debt maturity.

Disclaimer:

All information contained in this newsletter is meant for your own reference only, and is not intended to, nor should it, constitute any investment advice. Any information contained in this newsletter, including those relating to contracted sales or land bank of CIFI Holdings (Group) Co. Ltd. (the "Company"), may be subject to change as a result of changes in our development, sales and investment processes and may not be consistently reflected in our financial reports. The Company expressly disclaims any liability for any of your loss or damage howsoever arising from or in reliance upon the contents of this newsletter.

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