

2019

Corporate Monthly Newsletter

MAY

Contracted Sales of RMB15.97B in May 2019, YoY growth of 26%

Contracted Sales of RMB66.1B in First 5M 2019, YoY growth of 30%

- ◆ In May 2019, the Group achieved contracted sales of approx. RMB15.97 billion, representing a YoY increase of approx. 26% (compared to May 2018). Contracted GFA amounted to approx. 1,011,400 sq.m. and contracted ASP was approx. RMB15,800/sq.m. in May 2019.
- ◆ From January to May 2019, the Group achieved contracted sales of approx. RMB66.1 billion, representing a YoY increase of approx. 30%. Contracted GFA amounted to approx. 3,853,000 sq.m. and contracted ASP was approx. RMB17,200/sq.m. from January to May 2019.

Land Acquisition

- ◆ In May 2019, the Group completed the following land acquisitions:

City	Project	Group's Current Equity Interest	Intended Primary Use	Site Area (sq.m.)	Total Planned GFA Excluding Carpark (sq.m.)	Group's Attributable Consideration (RMB)	Average Land Cost (RMB/sq.m.)
Fuzhou	Jinan District, Qianyu Village Project	100%	Residential	30,600	79,600	988,000,000	12,405
Ningbo	Yinzhou District, Zhanyu Town ZQ01-02-h2a, ZQ01-02-h4 Project	100%	Residential	61,200	97,900	422,800,000	4,320
Changzhou	Jingkai District, Weilan Tiandi West Project	100%	Residential	58,400	133,300	1,170,000,000	8,779
Changzhou	Jingkai District West Minguifang West Project	100%	Residential	26,700	58,800	480,000,000	8,169
Wuxi	Jiangyin City, Shanghaihui Project	100%	Residential	16,400	32,800	315,370,000	9,624

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(Cont'd)

City	Project	Group's Current Equity Interest	Intended Primary Use	Site Area (sq.m.)	Total Planned GFA Excluding Carpark (sq.m.)	Group's Attributable Consideration (RMB)	Average Land Cost (RMB/sq.m.)
Zhangzhou	Longhai City, Jiaomei Town, 2019P01 Project	100%	Residential	23,900	71,600	718,000,000	10,030
Chongqing	Airport Development Area, 19049 Project	50%	Residential	94,700	134,500	369,600,000	5,500
Chongqing	Airport Development Area, 19058 Project	50%	Residential	50,400	70,500	193,890,000	5,500

Fitch Affirms CIFI at “BB”; Outlook Stable

- ◆ In May 2019, Fitch Ratings affirmed CIFI at 'BB' with a stable outlook, reflecting CIFI's strengthening business profile as it continued to expand nationwide, without materially weakening its financial profile. This is one of the important factors that make CIFI stronger among other Chinese developers at “BB-”.

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Disclaimer:

All information contained in this newsletter is meant for your own reference only, and is not intended to, nor should it, constitute any investment advice. Any information contained in this newsletter, including those relating to contracted sales or land bank of CIFI Holdings (Group) Co. Ltd. (the “Company”), may be subject to change as a result of changes in our development, sales and investment processes and may not be consistently reflected in our financial reports. The Company expressly disclaims any liability for any of your loss or damage howsoever arising from or in reliance upon the contents of this newsletter.

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