



September Contracted Sales of RMB 8.01B (YoY Growth of 60%), First 9M Contracted Sales of RMB 68.92B (YoY Growth of 67%), During First 9M, 6 New Cities Contributed Contracted Sales of RMB 5.05B

- ◆ In September 2017, the Group achieved contracted sales of RMB8.01 billion, representing a YoY increase of approximately 60% (compared to September 2016) and a MoM increase of approximately 54% (compared to August 2017), contracted GFA of approximately amounted to 489,000sq.m. Contracted ASP in September 2017 was approximately RMB16,400/sq.m.
- ◆ From January to September 2017, the Group achieved contracted sales of RMB68.92 billion, representing a YoY increase of approximately 67%, contracted GFA of approximately amounted to 3,893,400sq.m. Contracted ASP from January to September 2017 was approximately RMB17,700/sq.m.
- ◆ During the first 9M of 2017, contracted sales completed by the Group represented 86% of its revised full year target of RMB80.0 billion.
- ◆ From January to September 2017, breakdowns of the Group's contracted sales were as follow:

By City	RMB (billion)	% of total
Hangzhou	11.39	16.5%
Suzhou	10.22	14.8%
Shanghai	9.96	14.5%
Hefei	6.13	8.9%
Chongqing	5.61	8.1%
Tianjin	4.85	7.0%
Beijing	4.74	6.9%
Ningbo	3.11	4.5%
Nanjing	2.94	4.3%
Shenyang	2.72	4.0%
Wuhan	2.49	3.6%
Changsha	1.53	2.2%
Jiaxing	0.74	1.1%
Yixing	0.71	1.0%
Foshan	0.60	0.9%
Chengdu	0.40	0.6%
Langfang	0.36	0.4%
Zhenjiang	0.19	0.3%
Jinan	0.18	0.3%
Xi'an	0.05	0.1%



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By Region	RMB (billion)	% of total
Yangtze River Delta	45.39	65.9%
Pan Bohai Rim	12.85	18.6%
Central Western Region	10.08	14.6%
South China Region	0.60	0.9%

Land Acquisition

◆ In September 2017, the Group has successfully conducted the following acquisitions:

City	Project	Group's Current Equity Interest	Intended Primary Use	Site Area (sq.m.)	Total Planned GFA Excluding Carpark (sq.m.)	Group's Attributable Consideration (RMB)	Average Land Cost (RMB/sq.m.)
Wuhan	Hongshan District, Qingling Village K1-2-4 Project	55%	Residential/ Commercial	247,500	784,800	2,805,660,000	6,500
Wuhan	Hongshan District, Qingling Village K3 Project	51%	Residential	204,600	658,800	2,351,956,800	7,000
Qingdao	Chengyang District, Qingwei Road Project	50%	Residential	98,600	243,700	731,150,000	6,000
Hangzhou	Xihu District, Jiang Village Project	49%	Office/ Commercial	76,400	183,500	686,000,000	7,631
Chongqing	Dadukou District, Masangxi No.66 Project	33%	Residential/ Commercial	113,400	340,100	508,200,000	4,528
Nanjing	Jiangning District, G36 project	20%	Residential/ Commercial	54,200	178,200	340,000,000	9,538



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Fitch Upgraded CIFI's International Credit Rating to "BB", while China Chengxin Assigned Domestic Credit Rating of AAA to CIFI

- ◆ In September 2017, Fitch Ratings has upgraded CIFI's international credit rating to "BB" with a stable outlook.
- ◆ In September 2017, China Chengxin has assigned "AAA" domestic ratings to CIFI's credit rating with a stable outlook.

(The End)

Disclaimer:

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