



July Contracted Sales of RMB 8.56B, First 7M Contracted Sales of RMB 55.71B (YoY Growth of 71%), Completed 70% of the revised Full Year Sales Target

- ◆ In July 2017, the Group achieved the contracted sales of RMB8.56 billion, representing a YoY increase of approximately 71% (compared to July 2016), contracted GFA of approximately amounted to 509,100 sq.m.
- ◆ Contracted ASP in July 2017 was approximately RMB16,800/sq.m., representing a YoY increase of approximately 23% (compared to July 2016).
- ◆ From January to July 2017, the Group achieved contracted sales of RMB55.71 billion, representing a YoY increasing of approximately 71%, contracted GFA of approximately amounted to 3,069,000 sq.m. Contracted ASP from January to July 2017 was approximately RMB18,200/sq.m., representing a YoY increase of approximately 3.4%.
- ◆ During the first 7M of 2017, contracted sales completed by the Group represented 70% of its revised full year target of RMB80.0 billion.

Land Acquisition

- ◆ In July 2017, the Group has successfully conducted the following acquisitions:

City	Project	Group's Current Equity Interest	Intended Primary Use	Site Area (sq.m.)	Total Planned GFA Excluding Carpark (sq.m.)	Group's Attributable Consideration (RMB)	Average Land Cost (RMB/sq.m.)
Hangzhou	Jiangan District, Yuanzhuyihao Project	100%	Office/ Commercial	3,900	26,100	230,000,000	8,807
Hefei	New Station District, No. 215 Project	100%	Residential	85,500	154,000	1,179,900,000	7,664
Hefei	Binhu District, No.25 Project	21.5%	Residential/ Commercial	130,900	295,900	449,140,000	7,060
Ji'nan	Licheng District, Fengshenlu Project	100%	Residential	40,000	112,000	1,712,600,000	15,291
Dalian	Shahekou District, Police Affairs Training Base Project	100%	Residential/ Commercial	16,100	16,300	225,980,000	13,847
Wenzhou	Ouhai District, Chashan Project	100%	Residential	51,400	139,100	1,172,000,000	8,426
Jiaying	Pinghu county, Danghujiedao No.1 Project	100%	Residential	26,000	39,000	378,930,000	9,728
Jiaying	Jiashan County, Weitang Project	100%	Residential	107,300	214,600	1,609,740,000	7,500

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Xi'an	Economic and Technological Development Zone, Ronghua International Project	100%	Office/ Commercial	17,500	87,500	875,000,000	10,006
Xi'an	Chanba Ecological District Project	70%	Office/ Commercial	27,500	151,100	305,000,000	2,883
Qingdao	Huangdao District, Xingyuecheng Project	50%	Residential	104,900	187,000	215,050,000	2,300
Nanjing	Jiangning District, G54 Project	49%	Residential	73,200	80,500	788,900,000	19,991
Taicang	Shaxi Town Project	28%	Residential	56,700	102,000	108,120,000	3,786

CIFI Introduced Ping An Life Insurance Company of China as Strategic Investor

- ◆ On 27 July 2017, CIFI announced to issue 545 million new shares at HK\$3.50 per share to Ping An Life Insurance Company of China, Ltd. ("Ping An"). On 28 July 2017, CIFI further entered into a placing and top-up subscription agreement involving further issue of 135 million new shares at HK\$3.82 per share. Upon completion of the new issues, Ping An will hold a strategic stake of around 9.9% of the Company's enlarged issued share capital.
- ◆ The new issues will further strengthen the Company's equity capital with an aggregate gross proceeds of approximately HK\$2.42 billion (approximately USD 311 million) being raised in support of the development of CIFI.

(End)

Disclaimer:

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