



Contracted Sales: Contracted Sales of RMB8.66 billion in the First Month of 2017, YoY growth of 1.6 times, MoM growth of 2.0 times

- ◆ In January 2017, the Group achieved the contracted sales of RMB8.66 billion, representing a YoY increase of approximately 1.6 times (compared to January 2016) or a MoM increase of approximately 2.0 times (compared to December 2016), contracted GFA of approximately amounted to 484,200 sq.m.
- ◆ Contracted ASP in January 2017 was approximately RMB17,900/sq.m.

Land Acquisition

- ◆ In January 2017, the Group has successfully conducted the following acquisitions:

City	Project	Group's Current Equity Interest	Intended Primary Use	Site Area (sq.m.)	Total Planned GFA Excluding Carpark (sq.m.)	Group's Attributable Consideration (RMB)	Average Land Cost (RMB/sq.m.)
Beijing	Fengtai Distric, Zhuangwei B10 Project	100%	Commercial	5,151	15,454	620,130,000	40,128
Tianjin	Jinghai District, Tuanboyishan County Project	40%	Residential	55,839	139,399	251,200,000	4,505
Tianjin	Dongli District, Xiaowangzhuang Project	25%	Residential	72,359	144,718	190,000,000	5,252
Hong Kong	Nos. 44, 46, 48 & 50, Chung Hom Kok Road, No.1 Horizon Drive	100%	Residential	N/A	Net saleable area: 2,450 sq.m. (26,369 sq.ft.)	HK\$ 1,588,000,000	HK\$ 60,222/sq.ft.



Major Financing Activities

- ◆ The Group announced that it will redeem its entire outstanding US\$400 million offshore bonds due Jan 2019 which carry a coupon rate of 8.875% on 16 February 2017. The redemption of the offshore bonds will effectively save the Group's interest expenses and optimized its debt structure.

Disclaimer:

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