

Contracted Sales in First 8M Exceeded RMB36.30B, up 154% YoY

- ◆ In August 2016, the Group achieved the contracted sales of RMB3.70 billion, representing a YoY increase of approximately 54% (compared to August 2015), contracted GFA of approximately amounted to 188,500 sq.m.
- ◆ Contracted ASP in August 2016 was approximately RMB19,600/sq.m., representing a YoY increase of approximately 38% (compared to August 2015).
- ◆ From January to August 2016, the Group achieved contracted sales of RMB36.30 billion, representing a YoY increasing of approximately 154%, contracted GFA of approximately amounted to 2,043,900 sq.m.
- ◆ Contracted ASP from January to August 2016 was approximately RMB17,800/sq.m., representing a YoY increase of approximately 40%.
- ◆ During the first eight months of 2016, contracted sales of the Group achieved 83% of the Group's full year contracted sales target of RMB43.8 billion.

Land Acquisition

- ◆ In August 2016, the Group has successfully conducted the following acquisitions:

City	Project	Group's Current Equity Interest	Intended Primary Use	Site Area (sq.m.)	Total Planned GFA Excluding Carpark (sq.m.)	Group's Attributable Consideration (RMB)	Average Land Cost (RMB/sq.m.)
Shenyang	Tiexi District First Grain Warehouse Project	100%	Residential	84,832	186,630	1,222,430,000	6,550
Shenyang	Dadong District Vocational and Technical College South-1 Project	100%	Commercial, Residential	55,560	133,344	346,690,000	2,600
Shenyang	Dadong District Vocational and Technical College South-2 Project	100%	Commercial, Residential	61,451	135,192	367,720,000	2,720

(The End)

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