

Contracted Sales: Another Monthly Record High

- ◆ In April 2016, the Group achieved another monthly record high in contracted sales of RMB6.72 billion, representing a YoY increase of approximately 267% (compared to April 2015), contracted GFA of approximately amounted to 407,000 sq.m. Contracted ASP in April 2016 was approximately RMB16,500/sq.m., representing a YoY increase of approximately 46% (compared to April 2015).
- ◆ From January to April 2016, the Group achieved contracted sales of RMB17.77 billion, representing a YoY increasing of approximately 222%, contracted GFA of approximately amounted to 1,026,200 sq.m. Contracted ASP from January to April 2016 was approximately RMB17,300/sq.m., representing a YoY increase of approximately 42%.
- ◆ During the first four month of 2016, contracted sales of the Group achieved 49% of the Group's full year contracted sales target of RMB36.5 billion.

Land Acquisition

- ◆ In April 2016, the Group has successfully conducted the following acquisitions:

City	Project	Group's Current Equity Interest	Intended Primary Use	Site Area (sq.m.)	Total Planned GFA Excluding Carpark (sq.m.)	Group's Attributable Consideration (RMB)	Average Land Cost (RMB/sq.m.)
Hangzhou	Xiaoshan District, Xianghu 2016-No. 5 Project	29%	Residential	37,699	75,398	197,490,000	9,032
Hefei	New Station District Project	22.5%	Residential	99,972	235,934	120,375,000	2,268
Hefei	New Station District Project	50%	Residential	151,780	399,550	455,340,000	2,279

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