

Contracted Sales

- The Group's contracted sales in the first seven months of 2014 represents a year-on-year increase of approximately 44% over the contracted sales in the same period in 2013. During the first seven months of 2014, the Group completed approximately 53% of its full year 2014 contracted sales target of RMB 22 billion.
- From January to July 2014, the Group achieved contracted sales and contracted GFA of approximately RMB 11.72 billion and 973,600 sq.m., respectively. Contracted ASP from January to July 2014 was approximately RMB 12,040 / sq.m.
- In July 2014, the Group achieved contracted sales of approximately RMB 1.53 billion with contracted GFA of approximately 158,600 sq.m. Contracted ASP in July 2014 was approximately RMB 9,650 / sq.m. The Group's contracted sales for July 2014 represented a year-on-year increase of approximately 53% (compared to July 2013).

Land Acquisition

- In July 2014, the Group successfully purchased the following new project:

City	Project	Group's Equity Interest	Intended Primary Use	Site Area (sq.m.)	Total Planned GFA Excluding Carpark (sq.m.)	Group's Attributable Consideration (RMB)	Average Land Cost (RMB/sq.m.)
Suzhou	Wuzhong District Tayuan Road Project	100%	Residential	68,000	149,500	630,000,000	4,214

Disclaimer:

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