

Contracted Sales

- The Group's contracted sales in the first half of 2014 represents a year-on-year increase of approximately 42% over the contracted sales in the same period in 2013. During the first half of 2014, the Group completed approximately 46% of its full year 2014 contracted sales target of RMB 22 billion.
- From January to June 2014, the Group achieved contracted sales and contracted GFA of approximately RMB 10.2 billion and 816,000 sq.m., respectively. Contracted ASP from January to June 2014 was approximately RMB 12,500 / sq.m.
- In June 2014, the Group achieved contracted sales of approximately RMB 1.99 billion with contracted GFA of approximately 175,000 sq.m. Contracted ASP in June 2014 was approximately RMB 11,400 / sq.m. The Group's contracted sales for June 2014 represented a year-on-year increase of approximately 36% (compared to June 2013) and a month-on-month increase of approximately 40% (compared to May 2014).
- During the first half of 2014, breakdowns of the Group's contracted sales were as follow:

By City	RMB' billion	% of total
Shanghai	3.18	31.2%
Beijing	1.56	15.4%
Suzhou	1.29	12.6%
Tianjin	1.16	11.3%
Hangzhou	0.89	8.8%
Hefei	0.64	6.3%
Chongqing	0.55	5.3%
Changsha	0.42	4.1%
Langfang	0.29	2.8%
Jiaxing	0.15	1.5%
Zhenjiang	0.07	0.7%



(Cont'd)

By Region	RMB' billion	% of total
Yangtze River Delta	6.23	61.0%
Pan Bohai Rim	3.01	29.5%
Central Western Region	0.96	9.5%

By Project Type	RMB' billion	% of total
Residential	8.31	81.5%
Office	1.89	18.5%

Land Acquisition

- In June 2014, the Group did not conduct any new land acquisition.

Disclaimer:

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Investor Relations Contacts:

CIFI Holdings (Group) Co. Ltd.

Albert Yau (CFO) / Lawrence Leung (Director of IR)
 Tel: +852 2156 1316
 Email: ir@cifi.com.cn

Hill + Knowlton Strategies Asia

Daphne Chan / Samantha Wang
 Tel: +852 2894 6217 / 2894 6266
 Email: cifi@hkstrategies.com

