

[For Immediate Release]



CIFI Group Announces Interim Results for 2015

Results Highlights and Outlook:

The Group recorded satisfactory results performance, with earnings per share of RMB13 cents (1H 2014: RMB12.4 cents), and **recommended an interim dividend of 3 HK cents per share, marking its first interim payment since its listing. Profit attributable to equity owners was RMB802 million, representing a year-on-year increase of 7.1%.** Gross profit margin and core net profit margin were maintained at healthy levels. Gross profit margin and core net profit margin after adjustment were 24.9% and 12.8% respectively.

Further reduced financing costs to 7.9%. In the first half of 2015, it completed a top-up placement of 600 million shares to raise US\$170 million. **Cash on hand increased from RMB7.1 billion at the end of 2014 to RMB10.1 billion** with a net increase of RMB3 billion.

The Group cooperated with **blue-chip property developers Hongkong Land** in building a prime mixed use landmark property in Lujiazui, Pudong District, Shanghai.

(19 August 2015 – Hong Kong) **CIFI Holdings (Group) Co. Ltd.** ("CIFI", or the "Group", HKEx stock code: 884), which is one of the top 100 real estate developers in China" and focuses on the property development, property investment and property management business in the PRC, is pleased to announce its interim results for the six months ended 30 June 2015.

Looking ahead to the second half of 2015, the Group believes that products for upgraders will become a major growth driver of the property sector and will have better profit margins on the back the Chinese government's new policies to favour the sector's development and to loosen the reins on credit. The Group has achieved approximately 47% of its annual contracted sales target of RMB25 billion for the seven months in 2015, and it is confident of accomplishing the annual sales target.

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Mr. Lin Zhong, Chairman and Executive Director of the Group said, "At the end of last year, we have correctly anticipated the recovery in the property and land markets in first- and second-tier cities in China. We have already decisively captured the best opportunity to boost its land bank at the early phase of the recovery in the real estate sector by acquiring lands at reasonable prices for development of quality properties for sales in the next two years. The move gives us a cost advantage and lays the solid foundations for growth. The Group will continue to seek opportunities to cooperate with well-known property enterprises and establish joint ventures to minimize the business risks. By maintaining a steady operating cash flow, lowering financing costs, developing distinctive products and maintaining a high proportion of products for upgraders in sales mix, we are able to reduce business risks. We are committed to bringing better returns to shareholders."

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About CIFI Holdings (Group) Co. Ltd.

Headquartered in Shanghai, CIFI is one of China's Top 30 Real Estate Developers. CIFI principally focuses on developing high quality properties which target the end-users in first- and second-tier cities in China. CIFI develops various types of properties, including residential flats, office buildings and commercial complexes.

To learn more about the Company, please visit CIFI's website at: <http://www.cifi.com.hk>

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