

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CIFI Holdings (Group) Co. Ltd.**  
**旭輝控股(集團)有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 00884)**

**CHANGE IN NON-EXECUTIVE DIRECTOR AND  
FINANCIAL MANAGEMENT PERSONNEL**

**RESIGNATION OF NON-EXECUTIVE DIRECTOR**

Reference is made to the announcements of CIFI Holdings (Group) Co. Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 27 July 2017 and 10 August 2017 respectively regarding subscription of 545,000,000 shares of the Company by Ping An Life Insurance Company of China, Ltd. (“**Ping An Investor**”) which was completed on 10 August 2017. As disclosed in the announcement of the Company dated 27 July 2017, Ping An Investor would have the right to nominate for appointment of a person designated by Ping An Investor as a non-executive member of the board of directors of the Company (the “**Board**”).

The Board hereby announces that Mr. ZHOU Yimin (“**Mr. ZHOU**”), who was nominated by Ping An Investor, ceased to act as a non-executive director of the Company (a “**Director**”) with effect from 25 November 2018.

Mr. ZHOU has confirmed that he has no disagreement with the Board, and there are no matters relating to cessation of his position as non-executive Director which need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its appreciation for the valuable contribution of Mr. ZHOU towards the Company during his tenure of service.

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Ping An Investor has nominated Mr. WANG Wei (“**Mr. WANG**”), who was appointed as a non-executive Director with effect from 25 November 2018, in place of Mr. ZHOU.

Mr. WANG entered into an appointment letter with the Company as a non-executive Director for an initial term of three years commencing from 25 November 2018 and can be terminated by the Company or Mr. WANG with three months' notice in writing. He is subject to retirement and re-election at the next following annual general meeting of the Company after his appointment and thereafter, subject to retirement by rotation and re-election at an annual general meeting of the Company at least once every three years in accordance with the Articles of Association of the Company. Mr. WANG is not entitled to any director's fee as a non-executive Director.

Below is the biographical information of Mr. WANG.

Mr. WANG Wei, aged 50, is currently the Managing Director of Strategic Investment with Group Asset Management (集團資產管控中心) at Ping An Insurance (Group) Company of China, Ltd. (together with its subsidiaries, "**Ping An, 平安**"). Before being appointed to the said position in August 2018, he had been the Managing Director of Ping An Real Estate Capital Ltd. (平安不動產資本有限公司) since early 2013. Prior to joining Ping An, Mr. WANG was a Managing Director and China head for Forum Partners, a U.S. real estate private equity fund; a Vice President and the CFO of Sunshine 100 China, a real estate developer; a member of the Group China Management Committee, Managing Director and co-head of China Fixed Income & Derivatives at UBS Group in Hong Kong. Between 1994 and 2005, Mr. WANG was an Associate, Vice President and Senior Vice President in Fixed Income and Equity Capital Markets at JP Morgan in New York, Singapore and Hong Kong. From 1991 to 1994, Mr. WANG started his career in Treasury Department of the Bank of China, Head Office, in Beijing, and focused on international debt capital markets and derivatives.

Mr. WANG Wei owns a master's degree in business administration (MBA) from Columbia Business School, and a bachelor's degree in economics, majoring in international finance, from Fudan University.

From 8 October 2018 till now, Mr. WANG has been a non-executive director of China Fortune Land Development Co., Ltd., a company listed on Shanghai Stock Exchange (SSE stock code: 600340) and from 15 January 2016 till now, he has been a director of Sasseur Cayman Holding Limited (the REITs of which are listed in Singapore with SGX stock code: CRPU). Mr. WANG was non-executive director of two companies listed on the Stock Exchange, namely Hydoo International Holding Limited (SEHK stock code: 1396) from 23 January 2015 to 21 September 2016 and Wuzhou International Holdings Limited (SEHK stock code: 1369) ("**Wuzhou International**") from 26 September 2014 to 25 June 2018.

With respect to information required under paragraph (1) of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"), according to the announcements of Wuzhou International respectively dated 10 August 2018, 17 September 2018 and 30 October 2018, Wuzhou International appointed RSM Corporate Advisory (Hong Kong) Limited as its independent restructuring adviser on 24 July 2018 and formed a special investigation committee on 17 September 2018 to conduct certain investigations relating to Wuzhou International.

Save as disclosed above, Mr. WANG (i) has not held any other positions with any members of the Group; (ii) is not related to any Directors, senior management or substantial shareholders or the controlling shareholders (has the meaning as defined under the Listing Rules of the Company; (iii) is not interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ; and (iv) has not held any other directorships in any other listed public companies in the last three years as at the date of this announcement.

Save as disclosed herein, there are no other matters relating to the appointment of Mr. WANG that need to be brought to the attention of the shareholders of the Company or are required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. WANG as new member of the Board.

### **CHANGE IN FINANCIAL MANAGEMENT PERSONNEL**

The Board also announces that Mr. YAU Sze Ka (Albert) (“**Mr. YAU**”) will become Senior Adviser of the Group and will leave his position as Chief Financial Officer effective on 30 March 2019. The Board further announces that the Company will appoint Mr. YANG Xin (“**Mr. YANG**”) as the Chief Financial Officer and Mr. LEUNG Yuk Ming (Lawrence) (“**Mr. LEUNG**”) as the Head of Capital Markets and Investors Relations following the departure of Mr. YAU Sze Ka (Albert).

Below is the biographical information of Mr. YANG and Mr. LEUNG.

Mr. YANG, aged 45, is currently an executive Director of the Company, the Vice President and the General Manager of Finance Center of the Group. Mr. YANG joined the Group in July 2010, and was appointed as a Director on 18 December 2017. He has experience in banking and finance. Prior to joining the Group, he worked in various management positions at Agricultural Bank of China Limited (中國農業銀行股份有限公司). Mr. YANG graduated from Shanghai Jiao Tong University with a bachelor’s degree in international finance and further obtained a master of business administration degree. He also obtained a master’s degree in accounting from Shanghai National Accounting Institute. Mr. YANG also holds the Senior International Finance Manager qualification issued by International Financial Management Association.

Mr. LEUNG, aged 44, is currently the director of Investor Relations of the Group. Mr. LEUNG joined the Group in June 2013. He has extensive experience in investor relations, investment banking, Listing Rules compliance and accounting. In his career, Mr. LEUNG worked for Powerlong Real Estate Holdings Limited, Macquarie Capital (Hong Kong) Limited, DBS Asia Capital Limited, the Listing Division of the Stock Exchange of Hong Kong and Ernst & Young. Mr. LEUNG received his bachelor’s degree in commerce and LLB from the University of Calgary and the University of London respectively. He is a holder of Chartered Financial Analyst, a member of Hong Kong Society of Financial Analysts and a member of the Hong Kong Institute of Certified Public Accountants.

The Board would like to take this opportunity to express its gratitude to Mr. YAU for his contribution to the Group during his tenure as Chief Financial Officer and also extend its warm welcome to Mr. YAU, Mr. YANG and Mr. LEUNG on their respective new appointments.

By order of the Board  
**CIFI Holdings (Group) Co. Ltd.**  
**LIN Zhong**  
*Chairman*

Hong Kong, 25 November 2018

*As at the date of this announcement, the Board comprises Mr. LIN Zhong, Mr. LIN Wei, Mr. LIN Feng, Mr. CHEN Dongbiao and Mr. YANG Xin as executive Directors; Mr. WANG Wei as a non-executive Director; and Mr. GU Yunchang, Mr. ZHANG Yongyue and Mr. TAN Wee Seng as independent non-executive Directors.*