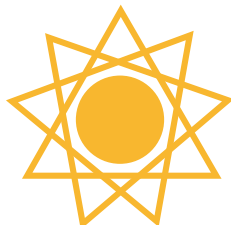


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China International Development Corporation Limited
中聯發展控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 264)

PASSING AWAY OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China International Development Corporation Limited (the “**Company**”) announces with deepest sorrow that Mr. Rong Yi (“**Mr. Rong**”), an independent non-executive Director, the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) and a member of each of the audit committee (the “**Audit Committee**”) and nomination committee of the Company, passed away on 28 December 2024 due to illness.

Mr. Rong had served the Board as an independent non-executive Director since September 2019 and had made valuable contributions during his tenure of office. The Board would like to express its deepest sorrow for the passing away of Mr. Rong and convey its sincere condolences to his family.

Following the passing away of Mr. Rong, the Board comprises six Directors, including four executive Directors and two independent non-executive Directors, the Audit Committee comprises two members only, and the chairman of the Remuneration Committee remains vacant. The Company currently does not meet (i) the minimum number of independent non-executive directors as required under Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); (ii) the minimum number of members in the Audit Committee as required under Rule 3.21 of the Listing Rules; and (iii) the requirement under Rule 3.25 of the Listing Rule that the Remuneration Committee be chaired by an independent non-executive Director.

The Company will endeavor to identify a suitable candidate to fill the vacancies of positions of independent non-executive Director, member of the Audit Committee and chairman of the Remuneration Committee in order to fulfill the requirements of the Listing Rules as soon as practicable and in any event within three months after 28 December 2024 as required under Rules 3.11, 3.23 and 3.27 of the Listing Rules.

Further announcement will be made by the Company as appropriate and in accordance with the Listing Rules.

By order of the Board
China International Development Corporation Limited
Zhao Jingfei
Chairman and Executive Director

Hong Kong, 7 January 2025

As at the date of this announcement, the executive Directors are Mr. Zhao Jingfei, Mr. Fan Xin, Mr. Qin Bohan and Mr. Leung Wai Kit; and the independent non-executive Directors are Ms. Han Yu and Ms. Jia Lixin.