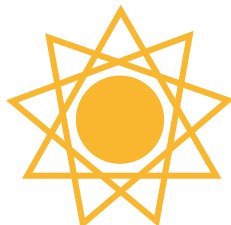


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**China International Development Corporation Limited**  
**中聯發展控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 264)**

**VOLUNTARY ANNOUNCEMENT**  
**FORMATION OF A JOINT VENTURE**

This voluntary announcement is made by the board of directors of China International Development Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”).

Reference is made to the announcement (the “**Announcement**”) of Company dated 4 November 2024 in relation to, among others, the memorandum of understanding for the possible formation of a joint venture. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that, on 28 November 2024 (after trading hours), Straight Runway Limited (a wholly owned subsidiary of the Company) (“**Straight Runway**”) entered into a joint venture agreement with Flex Fuel Hydrogen Development Group Limited (法氫新能源集團有限公司) (the “**Strategic Partner**”) in relation to, among others, the formation of the JV Company in respect of the Strategic Cooperation. Straight Runway and the Strategic Partner are going to form the JV Company as soon as practicable. The JV Company will, when formed, be held as to 51% by Straight Runway and as to 49% by the Strategic Partner.

Through the JV Company, Straight Runway and Flex Fuel intend to collaborate on the research and development, production and sales of the hydrogen injection cleaning system for motor vehicle’s engine, with an aim to address air pollution control for motor vehicles

and non-road mobile sources in the PRC, achieving energy-saving, emission reduction, cost reduction, efficiency improvement and contributing to the dual carbon goals of the PRC.

By Order of the Board  
**China International Development Corporation Limited**  
**Zhao Jingfei**  
*Chairman and Executive Director*

Hong Kong, 28 November 2024

*As at the date of this announcement, the executive Directors are Mr. Zhao Jingfei, Mr. Fan Xin, Mr. Qin Bohan and Mr. Leung Wai Kit; and the independent non-executive Directors are Ms. Han Yu, Ms. Jia Lixin and Mr. Rong Yi.*