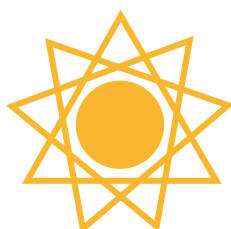


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*This announcement appears for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.*



**China International Development Corporation Limited**  
**中聯發展控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 264)**

**COMPLETION OF PLACING OF NEW SHARES  
UNDER GENERAL MANDATE**

Reference is made to the announcement of China International Development Corporation Limited (the “**Company**”) dated 4 November 2024 in relation to, among others, the Placing (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

The Board is pleased to announce that all conditions set out in the Placing Agreement had been fulfilled, and the completion of the Placing took place on 21 November 2024. The Placing Agent successfully placed 10,012,000 Placing Shares at the Placing Price of HK\$1.02 per Placing Share to not less than six Placees.

The net issue price per Placing Share (after deduction of the placing commission, professional fees and all related expenses) is approximately HK\$0.97 per Placing Share.

To the best of the Directors’ knowledge, information and belief, and having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners are Independent Third Parties. None of the Placees nor their associates became a substantial shareholder (as defined under the Listing Rules) of the Company immediately after the completion of the Placing.

As the Placing Shares were not fully placed, the actual gross proceeds from the Placing are HK\$10.2 million, and the actual net proceeds, after deducting the placing commission, professional fees and all related expenses which may be borne by the Company, are approximately HK\$9.7 million. The Company intends to adjust the use of the net proceeds from the Placing as follows: (i) approximately HK\$3.0 million for the purchase of materials for production and the payment of overhead for the manufacturing plant of the Group; (ii) approximately HK\$3.7 million for the general working capital of the Group including rental payments, staff cost, professional fees and other general administrative and operating expenses; and (iii) approximately HK\$3.0 million for the settlement of outstanding payables.

## EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The 10,012,000 Placing Shares under the Placing represent (i) approximately 2.43% of the existing issued share capital of the Company of 412,704,000 Shares immediately before the completion of the Placing; and (ii) approximately 2.37% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares after the completion of the Placing.

The following table sets out the shareholding structure of the Company (i) immediately before the completion of the Placing; and (ii) immediately after the completion of the Placing based on the best knowledge, information and belief of the Directors:

Shareholders	Immediately before the completion of the Placing		Immediately after the completion of the Placing	
	<i>Number of issued Shares</i>	<i>Approximate %</i>	<i>Number of issued Shares</i>	<i>Approximate %</i>
Waterfront Holding Group Co., Ltd. <i>(Note)</i>	256,024,406	62.04	256,024,406	60.57
The Placees	–	–	10,012,000	2.37
Other public Shareholders	156,679,594	37.96	156,679,594	37.06
Total	<u>412,704,000</u>	<u>100.00</u>	<u>422,716,000</u>	<u>100.00</u>

*Note:* Waterfront Holding Group Co., Ltd. is wholly and beneficially owned by Mr. Zhao Jingfei, the Chairman of the Board and an executive Director.

By Order of the Board  
**China International Development Corporation Limited**  
**Zhao Jingfei**  
*Chairman and Executive Director*

Hong Kong, 21 November 2024

*As at the date of this announcement, the executive Directors are Mr. Zhao Jingfei, Mr. Fan Xin, Mr. Qin Bohan and Mr. Leung Wai Kit; and the independent non-executive Directors are Ms. Han Yu, Ms. Jia Lixin and Mr. Rong Yi.*