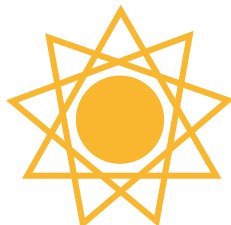


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China International Development Corporation Limited

中聯發展控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 264)

VOLUNTARY ANNOUNCEMENT

EXTENSION OF EXCLUSIVITY PERIOD UNDER THE MEMORANDUM OF COOPERATION

Reference is made to the announcement of the Company dated 25 June 2024 (the “**Announcement**”) in relation to, among other things, the entering into of the MOC, the Strategic Cooperation and the Possible Investment. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to the MOC, the Company and the Strategic Partner will use their best efforts to further confirm the details and terms of the Strategic Cooperation, and enter into the Definitive Agreement by the Expiration Date (i.e. 8 August 2024), and at any time during the 45 days period (i.e. 8 August 2024) commencing from the date of the MOC (the “**Exclusivity Period**”), the Strategic Partner agree that it shall not, and will cause its employees, agents, advisors and representatives and the officers of the Strategic Partner and any of the senior management of its subsidiaries and affiliates not to, solicit, initiate or encourage submission of further proposals or offers from any person, either directly or indirectly, relating to the Possible Investment or any possible disposal of any equity interest of the Strategic Partner or do anything which is inconsistent with or undermine the Possible Investment.

The Board wishes to announce that after trading hours on 8 August 2024, the Company and the Strategic Partner entered into a supplemental memorandum of cooperation (the “**Supplemental MOC**”) to extend both the Expiration Date and the Exclusivity Period to 8 November 2024 (or such later date as the Parties may agree in writing). The Board is of the view that such extension of the Expiration Date and the Exclusivity Period would allow additional time for the Company and the Strategic Partner to negotiate and agree on the terms of the Definitive Agreement and for the Company to conduct the due diligence review.

Save and except for the above, all other terms and conditions of the MOC shall remain unchanged and continue to remain in full force and effect.

As at the date of this announcement, the Parties are still in negotiations of the terms of the Definitive Agreement in respect of the Possible Investment.

The MOC is not intended to be legally binding between the Parties and may or may not lead to the entering into of the Definitive Agreement. The implementation of the transactions contemplated under the MOC is subject to the Definitive Agreement to be ultimately entered into, and may or may not materialize as described in this announcement. Should the Definitive Agreement be entered into, the Company will comply with the relevant requirements under the Rules Governing the Listing of Securities on the Stock Exchange, where applicable.

By Order of the Board
China International Development Corporation Limited
Zhao Jingfei
Chairman and Executive Director

Hong Kong, 8 August 2024

As at the date of this announcement, the executive Directors are Mr. Zhao Jingfei, Mr. Fan Xin, Mr. Qin Bohan and Mr. Leung Wai Kit; and the independent non-executive Directors are Ms. Han Yu, Ms. Jia Lixin and Mr. Rong Yi.