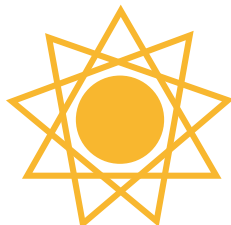


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China International Development Corporation Limited
中聯發展控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 264)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China International Development Corporation Limited (the “**Company**”) is pleased to announce that, with effect from 5 July 2024, Mr. Leung Wai Kit (“**Mr. Leung**”) has been appointed as an executive Director.

Biographical details of Mr. Leung are set out below:

Mr. Leung, aged 48, obtained his bachelor’s degree in business administration from the University of Management and Technology. Mr. Leung has over 20 years of sales and marketing experience in the telecom industry and over 15 years of management experience in business and sales operations in Hong Kong and mainland China. From December 1994 to March 2014, he held various operational and management positions in certain leading mobile telecommunications operators. He has served as a founder and chief executive officer of a natural skincare brand since June 2015.

The Company has entered into a service agreement with Mr. Leung for an initial term of three years commencing from 5 July 2024, and renewable automatically for successive terms of one year each commencing from the day next after the expiry of the then current term of Mr. Leung’s appointment until terminated in accordance with the provisions under the service agreement. The service agreement may be terminated by either party by serving one month’s prior written notice to the other party, or by making payment to the other party in lieu of one month’s notice. Subject to the provisions under the Rules Governing the Listing of Securities on The Stock Exchange of the Hong Kong Limited (the “**Listing Rules**”) and the articles of association of the Company, the Company may from time to time and at any time assign any title to Mr. Leung and any other duties to Mr. Leung in addition to or in substitution of any title then held by Mr. Leung and the duties (if any) then assigned to him. Mr. Leung is entitled to an annual director’s remuneration of HK\$720,000, which was determined with reference

to the prevailing market conditions and director's duties and responsibilities. Mr. Leung may receive discretionary bonus as determined by the Board in such sum with reference to the overall operating results of the Company and his performance of duties. The Board shall at its discretion decide to pay the aforementioned bonus to Mr. Leung on a pro rata basis. Mr. Leung's appointment will be subject to retirement and re-election in accordance with the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, (i) Mr. Leung does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Directors, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company; (ii) Mr. Leung has not held other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) Mr. Leung does not have other major appointments and professional qualifications; and (iv) Mr. Leung does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no information relating to the appointment of Mr. Leung that needs to be brought to the attention to the Shareholders nor is there any information relating to Mr. Leung that is required to be disclosed pursuant to Rules 13.51(2)(h) to (2)(v) of the Listing Rules.

The Board would like to express its warm welcome to Mr. Leung on his appointment to the Board.

By order of the Board
China International Development Corporation Limited
Zhao Jingfei
Chairman and Executive Director

Hong Kong, 5 July 2024

As at the date of this announcement, and following the appointment of the executive Director, the executive Directors are Mr. Zhao Jingfei, Mr. Fan Xin, Mr. Qin Bohan and Mr. Leung Wai Kit; and the independent non-executive Directors are Ms. Han Yu, Ms. Jia Lixin and Mr. Rong Yi.