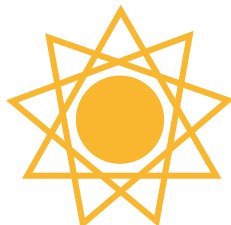


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China International Development Corporation Limited

中聯發展控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 264)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of the Company dated 24 June 2024 in relation to the Placing of new shares under general mandate (the “**Announcement**”). Unless otherwise defined, capitalized terms used in this supplemental announcement shall have the same meanings as those defined in the Announcement. The Company would like to supplement the following additional information in relation to the Placing:

PLACING PERIOD UNDER THE PLACING AGREEMENT

As disclosed in the Announcement, the completion of the Placing is conditional upon fulfilment (or waiver) of the conditions contained in the Placing Agreement on or before the Closing Date (i.e. any Business Day not later than 19 July 2024, or such subsequent Business Day as the Company and the Placing Agent may agree in writing). Completion of the Placing shall take place on a Business Day falling within five (5) Business Days after the Closing Date.

The Company would like to supplement that the placing period (the “**Placing Period**”) under the Placing Agreement shall commence from the date of the Placing Agreement and shall expire at 5:00 p.m. on 15 July 2024, or on such later date as the Company and the Placing Agent may agree in writing. Should there be any extension of the Placing Period, the Company would re-comply with the requirements of the Listing Rules in respect of the Placing.

INTENDED USE OF PROCEEDS FROM THE PLACING

The Company would like to supplement that the net proceeds from the Placing of approximately HK\$34.77 million would be used for enriching the general working capital and strengthening the financial position of the Group which would be used as to (i) approximately HK\$10 million for the purchase of materials for production and the payment of overhead for the manufacturing plant of the Group; (ii) approximately HK\$11 million for the general working capital of the Group including rental payments, staff costs, professional fees and other general administrative and operating expenses; (iii) approximately HK\$9 million for the settlement of outstanding payables; and (iv) the remaining of approximately HK\$4.77 million for other general working capital of the Group.

Save as the supplemental information in relation to (i) the Placing Period and (ii) the intended use of proceeds from the Placing as disclosed above, all other information contained in the Announcement remains unchanged.

Since completion of the Placing is subject to the fulfilment of the conditions as set out in the Placing Agreement, the Placing may or may not proceed. Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

By Order of the Board
China International Development Corporation Limited
Zhao Jingfei
Chairman and Executive Director

Hong Kong, 3 July 2024

As at the date of this announcement, the executive Directors are Mr. Zhao Jingfei, Mr. Fan Xin and Mr. Qin Bohan; and the independent non-executive Directors are Ms. Han Yu, Ms. Jia Lixin and Mr. Rong Yi.