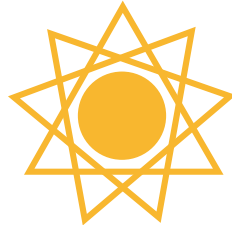


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China International Development Corporation Limited
中聯發展控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 264)

VOLUNTARY ANNOUNCEMENT
MEMORANDUM OF COOPERATION

This announcement is made by China International Development Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis in order to provide shareholders of the Company and potential investors updates to the development of its business.

MEMORANDUM OF COOPERATION

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 25 June 2024, the Company and 常州千沐新能源有限公司 (transliterated as Changzhou Qianmu New Energy Company Limited) (the “**Strategic Partner**”) entered into the memorandum of cooperation (“**MOC**”) in respect of the cooperation on the scientific research and commercial applications of the supramolecular technology.

Proposed Scope of Cooperation

According to the MOC, the Company and the Strategic Partner (the “**Parties**”) (or through their respective associates) intend to cooperate strategically in respect of the scientific research and commercial applications of the supramolecular technology business of the Strategic Partner and other related businesses to be agreed mutually from time to time in writing (the “**Strategic Cooperation**”). The scope of the cooperation includes::

1. the Parties shall formulate a long-term development plan in respect of the Strategic Cooperation;

2. the Parties shall establish a research team to facilitate the scientific research and development of the future commercial applications of the supramolecular technology in various fields of application, including but not limited to the leather and textile manufacturing fields of the Group;
3. the Parties shall share resources and cooperate to expand the business opportunities and market of the commercial applications of the supramolecular technology with mutual benefit; and
4. as part of the Strategic Cooperation, the Company shall consider to invest in the equity interests of the Strategic Partner (by way of investment through the Company or its wholly owned subsidiaries) (the “**Possible Investment**”) in order to strengthen the cooperation between the Parties.

Exclusivity

The Strategic Partner agree that it shall not, and will cause its employees, agents, advisors and representatives and the officers of the Strategic Partner and any of the senior management of its subsidiaries and affiliates not to, at any time during the 45 days period commencing from the date of the MOC (or such longer period as the parties may mutually agree in writing), solicit, initiate or encourage submission of further proposals or offers from any person, either directly or indirectly, relating to the Possible Investment or any possible disposal of any equity interest of the Strategic Partner or do anything which is inconsistent with or undermine the Possible Investment.

Non-binding Effects

Save for the provisions in relation to exclusivity, termination, confidentiality, costs, governing law and jurisdiction, the MOC is not legally effective or binding on the Parties. The Parties will use their best efforts to further confirm the details and terms of the Strategic Cooperation, and enter into the formal agreement (the “**Definitive Agreement**”) by 8 August 2024 (or such later date as agreed in writing by the Parties) (the “**Expiration Date**”). If the Parties (or their respective designated affiliates) fail to sign the Definitive Agreement by the Expiration Date, unless otherwise agreed in writing by the Parties, the MOC shall automatically terminate on the day after the Expiration Date.

REASONS FOR AND THE BENEFIT OF THE ENTERING INTO OF THE MOC

The Group is principally engaged in (a) manufacturing and distribution of leather products; (b) retail of fashion apparel, footwear and leather accessories; and (c) the industrial hemp planting and production of hemp fabric products.

The Strategic Partner is established in the People's Republic of China and is principally engaged in the research and development of supramolecular materials which can be widely applied in chemical materials, health products, pharmaceuticals, military industry, electrolytes, and other fields which offer possibilities for substitution or improvement of many existing compounds.

By entering into the MOU and carrying out the Strategic Cooperation between the Company and the Strategic Partner, the Company believes that the diversified applications and nature of the supramolecular technology could enhance the Group's product development and production efficiency, including but not limited to the Company's business in the fields of leather products and textile products. The Directors considered that the Strategic Cooperation represents a strategic move of the Group in developing its business and envisages a long-term collaboration with the Strategic Partner to seize the opportunities in the commercialization of the supramolecular technology.

The Directors considered that the terms of the MOC are fair and reasonable and that the Strategic Cooperation is in the interests of the Company and the Shareholders as a whole

The MOC is not intended to be legally binding between the Parties and may or may not lead to the entering into of the Definitive Agreement. The implementation of the transactions contemplated under the MOC is subject to the Definitive Agreement to be ultimately entered into, and may or may not materialize as described in this announcement. Should the Definitive Agreement be entered into, the Company will comply with the relevant requirements under the Rules Governing the Listing of Securities on the Stock Exchange, where applicable.

By Order of the Board
China International Development Corporation Limited
Zhao Jingfei
Chairman and Executive Director

Hong Kong, 25 June 2024

As at the date of this announcement, the executive Directors are Mr. Zhao Jingfei, Mr. Fan Xin and Mr. Qin Bohan; and the independent non-executive Directors are Ms. Han Yu, Ms. Jia Lixin and Mr. Rong Yi.