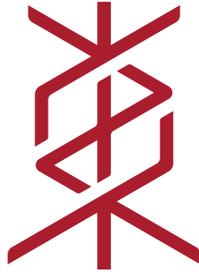


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東京中央拍賣控股有限公司
TOKYO CHUO AUCTION HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 1939)

VOLUNTARY ANNOUNCEMENT RECENT BUSINESS DEVELOPMENT

This announcement is made by Tokyo Chuo Auction Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide its shareholders and potential investors with the information on the latest business development of the Group.

The board (the “**Board**”) of directors of the Company (the “**Directors**”) is pleased to announce that the Group, cooperating with multiple art brands, has launched a new online artworks integrated platform “Bidding Art” on 15 January 2022 (the “**Platform**”). The Platform aims to promote Japanese art, and provide diversified services for Japanese art stores to expand from physical operations to online sales, through the online cross-border payment, global delivery and other services provided via the Platform. For art lovers around the world, they can directly purchase Japanese artworks, appreciate new artworks, receive art information and watch live broadcasts through the Platform. Through the integration of resources on the Platform, the Company aims to promote Japanese art and culture to the world.

The Group will continue to actively explore and develop online artwork integrated platforms, which the Company believes will diversify the Group's business and increase revenue. At the same time, the launch of the Platform will enhance the existing auction business of the Group and provide more flexibility to cope with the uncertainties in the development of the COVID-19 pandemic.

The Board indicates that no prediction or estimate of the Group's profit has been made in respect of the abovementioned business development.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Tokyo Chuo Auction Holdings Limited
東京中央拍賣控股有限公司
Ando Shokei
Chairman

Hong Kong, 25 January 2022

As at the date of this announcement, the executive Directors are Mr. Ando Shokei, Mrs. Ando Eri, Mr. Katsu Bunkai and Mr. Sun Hongyue; and the independent non-executive Directors are Mr. Chung Kwok Mo John, Ms. Lam Suk Ling Shirley and Mr. Chun Chi Man.