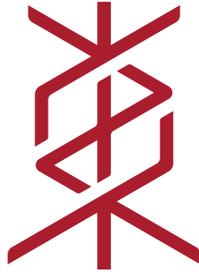


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東京中央拍賣控股有限公司
TOKYO CHUO AUCTION HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 1939)

CHANGE OF AUDITOR

This announcement is made by Tokyo Chuo Auction Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that PricewaterhouseCoopers (“**PwC**”), Certified Public Accountants, has resigned as the auditor of the Company with effect from 26 February 2021 (the “**Resignation**”) due to the fact that the Company and PwC could not reach a consensus on the audit fee for the financial year ending 31 March 2021.

The Company has received a confirmation from PwC that there is no matter which PwC needs to bring to the attention of the shareholders of the Company in relation to its Resignation. The Board and the audit committee of the Company (the “**Audit Committee**”) also confirm that there is no disagreement between the Company and PwC and are not aware of any matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to PwC for its professional services rendered to the Group in the past years.

APPOINTMENT OF AUDITOR

The Board, with the recommendation from the Audit Committee, has resolved to appoint HLB Hodgson Impey Cheng Limited (“**HLB**”) as the auditor of the Company with effect from 26 February 2021 to fill the casual vacancy following the resignation of PwC as auditor of the Company, and to hold office until to conclusion of the next annual general meeting of the Company.

The Board considered that as HLB possesses the essential audit experience required to perform its duties as the auditor of the Company while charging a relatively lower audit fee than PwC, the appointment of HLB as the auditor of the Company is the interest of the Company and its shareholders as whole.

By order of the Board
Tokyo Chuo Auction Holdings Limited
東京中央拍賣控股有限公司
Ando Shokei
Chairman

Hong Kong, 26 February 2021

As at the date of this announcement, the executive Directors are Mr. Ando Shokei, Mrs. Ando Eri, Mr. Katsu Bunkai and Mr. Sun Hongyue; and the independent non-executive Directors are Mr. Chung Kwok Mo John, Ms. Lam Suk Ling Shirley and Mr. Chun Chi Man.