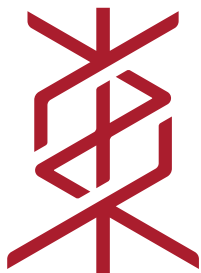


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東京中央拍賣控股有限公司  
TOKYO CHUO AUCTION HOLDINGS LIMITED

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 1939)**

## INSIDE INFORMATION

### POSTPONEMENT OF 2020 JAPAN SPRING AUCTION

This announcement is made by Tokyo Chuo Auction Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Long) (the “**SFO**”).

The Company announces the postponement of its upcoming 2020 March auction to be held in Japan (the “**2020 Japan Spring Auction**”) due to the outbreak and spread of the new coronavirus. The decision on the postponement of the 2020 Japan Spring Auction was concluded based on the concern for the health and safety of those attending the auction, the impact on the sourcing of artwork, logistical delay in transit of artwork and the escalating difficulties for international travel arising out from the outbreak of coronavirus. The postponement of the 2020 Japan Spring Auction may adversely affect our results for the financial year ending 31 March 2020.

The Group will keep exploring and managing our private sales and inventory sales of artworks. The actual results of the Group for the financial year ending 31 March 2020 would be subject to actual performance and expenses incurred, which may be different from what is disclosed in this announcement. When more relevant information is available to the Board for ascertaining the financial position and performance in relation

to the financial year ending 31 March 2020, a further announcement will, as necessary, be published. Shareholders and potential investors should read the annual results announcement of the Company for financial year ending 31 March 2020, which is expected to be published before the end of June 2020.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Tokyo Chuo Auction Holdings Limited**  
東京中央拍賣控股有限公司  
**Ando Shokei**  
*Chairman*

Hong Kong, 11 February 2020

*As at the date of this announcement, the executive Directors are Mr. Ando Shokei, Mrs. Ando Eri, Mr. Katsu Bunkai and Mr. Sun Hongyue; and the independent non-executive Directors are Mr. Chung Kwok Mo John, Ms. Lam Suk Ling Shirley and Mr. Chun Chi Man.*