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CHINA INVESTMENT AND FINANCE GROUP LIMITED

中國投融資集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1226)

GRANT OF SHARE OPTIONS

The Board of the Company hereby announces that, on 28 December 2016, the Company resolved to grant Share Options to eligible Grantees to subscribe for up to 188,000,000 new Shares, subject to acceptance of the Grantees, under the share option scheme of the Company adopted on 29 August 2013.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of China Investment and Finance Group Limited (the “**Company**”) hereby announces that, on 28 December 2016, the Company resolved to grant share options (the “**Share Option(s)**”) to eligible individuals (the “**Grantees**”) to subscribe for up to 188,000,000 new ordinary share of HK\$0.05 each in the capital of the Company (the “**Share(s)**”), subject to acceptance of the Grantees, under the share option scheme of the Company adopted on 29 August 2013. Details of the Share Options granted are as follows:

Date of grant	:	28 December 2016 (the “ Grant Date ”)
Exercise price of Share Options granted	:	HK\$0.2162 per Share (being the highest of (i) closing price of the Shares as stated in the Stock Exchange’s daily quotations sheets on the Grant Date; (ii) the average closing price of the Shares as stated in the Stock Exchange’s daily quotations sheets for the five business days immediately preceding the Grant Date; and (iii) the nominal value of the Share i.e. HK\$0.05)

Consideration for the grant	:	HK\$1.00 to be paid by each grantee upon acceptance of the Share Options granted
Number of Share Options granted	:	188,000,000 Share Options (each Share Option shall entitle the holder thereof to subscribe for one Share)
Closing price of Shares on the Grant Date	:	HK\$0.208 per Share
Validity period of the Share Options	:	The Share Options shall be exercisable during the period of 1 year from the Grant Date

None of the Grantees of the Share Options is a director, chief executive or substantial shareholder of the Company, or an associate (as defined in the Listing Rules) of any of them.

By Order of the Board
China Investment and Finance Group Limited
Liao Jintian
Chairman

Hong Kong, 28 December 2016

As at the date of this announcement, the Board comprises Mr. Chan Cheong Yee as executive Director, Mr. Liao Jintian, Ms. Lee Kar Ying and Mr. Wu Qi as non-executive Directors, and Mr. Luk Simon, Ms. Liu Xiaoyin and Mr. Hon Leung as independent non-executive Directors.