

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国优通控股
China UT Holding

CHINA U-TON FUTURE SPACE INDUSTRIAL GROUP HOLDINGS LTD.
中國優通未來空間產業集團控股有限公司

(In Liquidation)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6168)

**FURTHER UPDATE ON THE PROPOSED CAPITAL REDUCTION
AND SUB-DIVISION**

References are made to the circular of China U-Ton Future Space Industrial Group Holdings Ltd. (In Liquidation) (the “**Company**”) dated 2 June 2022 (the “**Circular**”), the poll results announcement of the Company dated 27 June 2022, the update announcement of the Company dated 14 October 2022 in relation to, among others, the proposed Capital Reduction and Sub-Division (together, the “**Capital Reorganization**”) and the announcement of the Company dated 11 October 2022 (the “**Announcement**”) in relation to the entering into of the Restructuring Agreement amongst the Company, the Liquidators and the Investors in relation to the Restructuring. Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as defined in the Circular and the Announcement.

The Company wishes to inform the Shareholders that:

- (i) For the purposes of effecting the Capital Reorganization, the Company filed with the Grand Court of the Cayman Islands (the “**Cayman Court**”) a petition to seek the Cayman Court’s sanction of the proposed Capital Reorganization. A hearing of the petition took place on 22 November 2022 (Cayman Islands time).
- (ii) By an order dated 22 November 2022 (the “**Order**”), the Cayman Court has confirmed the Capital Reduction and given an order in terms of the special resolution as resolved by the Company at the EGM.
- (iii) A copy of the Order and the minute approved by the Court containing the particulars required under the Companies Act with respect to the Capital Reduction was filed with the Registrar of Companies of the Cayman Islands on 23 November 2022 (Cayman Islands time).

The expected effective date of the Capital Reorganization is subject to the fulfilment of other conditions of the Capital Reorganization and the conditions of the Restructuring Agreement. An application will be made to the Listing Committee for listing of, and permission to deal in, the New Shares arising from the Capital Reorganization and the Company will make further announcement(s) on the expected effective date of the Capital Reorganization as and when appropriate.

CONTINUES SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended with effect from 3:00 p.m. on Wednesday, 5 May 2021 and will remain suspended pending fulfillment of the Resumption Guidance and any supplement or modification thereto. Further announcements will be made to provide further updates to the Shareholders and potential investors of the Company as and when appropriate.

WARNINGS

The Capital Reorganization is conditional upon fulfilment of all the conditions contained in the section headed “Conditions of the Capital Reduction and Sub-division of unissued Shares” in the Circular. The release of this announcement and the issue of the Order by the Cayman Court do not necessarily indicate that the Capital Reorganization will become effective. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

As the Company has not satisfied all of the Resumption conditions imposed by the Stock Exchange by 4 November 2022, the Listing Division of the Stock Exchange may recommend the Listing Committee to proceed with the cancellation of the Company’s listing status.

Mr. Ho Man Kit
Joint and Several Liquidator of
CHINA U-TON FUTURE SPACE
INDUSTRIAL GROUP HOLDINGS LTD.
(In Liquidation)

Hong Kong, 24 November 2022

As at the date of this announcement, the executive Directors are Mr. Jiang Changqing, Mr. Zhao Feng, Ms. Liu Jianzhou, Mr. Chen Qizheng, Mr. Liu Zhen and Mr. Mok Kwan Leong; the independent non-executive Directors are Mr. Wang Haiyu, Mr. Mok Hon Kwong Thomas and Mr. Ma Yu-heng.

The affairs, business and property of the Company in Hong Kong are being managed by Mr. Ho Man Kit and Ms. Kong Sze Man Simone, the joint and several liquidators, who act as the agent of the Company only and without personal liability.