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CHINA UNICOM (HONG KONG) LIMITED

中國聯合網絡通信(香港)股份有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 762)

Actively Promoting "Quality Improvement, Efficiency Enhancement, and Focus on Shareholder Returns" and Preliminary Financial Data for the Year 2023

This announcement is made by China Unicom (Hong Kong) Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company focused on the main responsibilities of Cyber Superpower and Digital China. It expanded Connectivity and Communications, Computing and Digital Smart Applications businesses, striving to accelerate becoming a globally competitive world-class technology service company. The Company's operations and development were steadily progressing, with the pace of transformational development further accelerating. Its high-quality development has continuously achieved positive results. It is expected that the operating revenue reached around RMB 372.6 billion in 2023, up by around 5% year-on-year. Within that, service revenue reached around RMB 335.2 billion, up by around 5% year-on-year, representing stable growth. The profit attributable to equity shareholders of the Company is expected to reach around RMB 18.7 billion, up by around 11.8% year-on-year, representing double-digit growth for seven consecutive years. Going forward, the Company will actively balance short-term, medium-term, and long-term development relationships. On the premise of accumulating momentum for long-term and steady growth, greater efforts will be made to reward shareholders.

Certain Unaudited Key Financial Data of the Group for the Year ended 31 December 2023

(Unit: RMB billions)

	For the Year ended 31 December 2023	For the Year ended 31 December 2022	Change(%)
Operation revenue	372.6	354.9	5.0
Net profit	18.9	16.8	12.4
Profit attributable to equity shareholders of the Company	18.7	16.7	11.8
	As at 31 December 2023	As at 31 December 2022	Change(%)
Total asset	661.0	642.7	2.9
Equity attributable to equity shareholders of the Company	351.5	341.6	2.9
Share capital	254.1	254.1	0.0

In the future, the Company will continue to promote high-quality development and "quality improvement, efficiency enhancement, and focus on shareholder returns". It will strive to enhance core capabilities and improve core competitiveness, in order to create greater value for shareholders, customers, and society.

Caution Statement

The Board wishes to remind shareholders and investors in the Company that the above estimated financial data are based on the preliminary assessment made by the management of the Company with reference to the information currently available and the unaudited management accounts of the Group, and have not been reviewed or audited by the auditors of the Company. Information to be disclosed in the announcement of the Company's 2023 annual results in March 2024 shall prevail. The Company's shareholders and investors are cautioned not to unduly rely on the above data. In the meantime, the Company's shareholders and investors are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
China Unicom (Hong Kong) Limited
Chen Zhongyue
Chairman and Chief Executive Officer

Hong Kong, 4 March 2024

Certain statements contained in this announcement may be viewed as "forward-looking statements". Such forward-looking statements are subject to known and unknown risks, uncertainties and other factors, which may cause the actual performance, financial condition or results of operations of the Company to be materially different from any future performance, financial condition or results of operations implied by such forward looking statements. In addition, we do not intend to update these forward-looking statements. Neither the Company nor the directors, employees or agents of the Company assume any liabilities in the event that any of the forward-looking statements does not materialise or turns out to be incorrect.

As at the date of this announcement, the board of directors of the Company comprises:

Executive Directors:	Chen Zhongyue, Wang Junzhi and Li Yuzhuo
Independent Non-executive Directors:	Cheung Wing Lam Linus, Wong Wai Ming, Chung Shui Ming Timpson and Law Fan Chiu Fun Fanny