

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



VOLUNTARY ANNOUNCEMENT

This announcement is issued by China Unicom (Hong Kong) Limited (the “Company”) on a voluntary basis.

Today, the Company noted media reports that the concentration of business operators of the newly established joint venture between Unicom Innovation Investment Company Limited (“Unicom Innovation Investment”), a subsidiary of the Company, and Shenzhen Tencent Industry Venture Capital Co., Ltd. (“Tencent Venture Capital”) was unconditionally approved by the State Administration for Market Regulation.

Based on the strategic needs of the Company’s comprehensive advancement in the digital economy, Unicom Innovation Investment, a subsidiary of the Company, intends to establish a new joint venture with Tencent Venture Capital, which mainly engages in content distribution network (CDN) and edge computing businesses. Leveraging independent research and development, it will develop comprehensive CDN/MEC platform capability, operating capability and product innovation capability. The above-mentioned approval of the declaration of concentration of business operators was announced on the website of the State Administration for Market Regulation on 27 October 2022. The formation of this joint venture is in progress and its formation registration has not yet been completed. Currently it does not have material impact on the Company’s business operations while in the long term it will help amplify the edges of both parties and strengthen the value chain of CDN and edge computing.

Tencent is one of the long-term strategic investors of the Company’s controlling shareholder China United Network Communications Limited. This is a normal business partnership undertaken by China Unicom and Tencent.

China Unicom actively rides on the new wave of digital economy development. Under the guidance of the “1 + 9 + 3” strategic planning system, China Unicom regards “Big Connectivity, Big Computing, Big Data, Big Application and Big Security” as its main responsibilities and main businesses and shoulders its missions as “national team in the operation and service of digital information

infrastructure, key force in the establishment of Cyber Superpower, Digital China and Smart Society and frontline troop in the integration and innovation of digital technologies”. It strives to engage in “team competition” with partners to jointly flourish the new ecosystem of digital economy.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Unicom (Hong Kong) Limited
Liu Liehong
Chairman & Chief Executive Officer

Hong Kong, 2 November 2022

Forward-looking statement

Certain statements contained in this announcement may be viewed as “forward-looking statements”. Such forward-looking statements are subject to known and unknown risks, uncertainties and other factors, which may cause the actual performance, financial condition or results of operations of the Company to be materially different from any future performance, financial condition or results of operations implied by such forward looking statements. In addition, we do not intend to update these forward-looking statements. Neither the Company nor the directors, employees or agents of the Company assume any liabilities in the event that any of the forward-looking statements does not materialise or turns out to be incorrect.

As at the date of this announcement, the board of directors of the Company comprises:

Executive directors: Liu Liehong, Chen Zhongyue, Wang Junzhi and Li Yuzhuo
Independent non-executive directors: Cheung Wing Lam Linus, Wong Wai Ming,
Chung Shui Ming Timpson, and Law Fan Chiu Fun Fanny