Press Release [FOR IMMEDIATE RELEASE]



China Railway and China Tower

Signing of Strategic Cooperation Agreement Speed up helping the country become global transportation and

cyberpower

(6 June 2024, Hong Kong) - **China Tower Corporation Limited** ("China Tower" or the "Company") (Stock Code: 0788.HK), the world's largest telecommunications infrastructure service provider, signed a new round of strategic cooperation agreement with China State Railway Group Co., Ltd. ("China Railway") on 5 June. Liu Zhenfang, Chairman of China Railway, Zhang Zhiyong, Chairman of China Tower, and Chen Li, General Manager of China Tower, attended the agreement signing ceremony, during which Wu Xinhong, Deputy General Manager of China Railway, and Yin Wenkai, Deputy General Manager of China Tower, signed the agreement on behalf of both parties.

According to the agreement, both parties will establish a work coordination mechanism that can give full play to their respective resource advantages, promote integrated and high-quality development of railway transportation and the country's new infrastructure construction, plus help the railway system go digital, afford a seamless communication network, and become intelligent, a win-win for both parties. Firstly, they will implement national strategies and integrate that effort with railway development plan in driving sharing and use of telecommunication infrastructure resources along railway lines, pushing to synchronize relevant planning, design and roll out of railway projects. Secondly, work will be done to perfect construction of telecommunication infrastructure along existing railway lines, focusing on passenger train operation, assuring delivery of priority tasks, addressing the impacts of extreme natural disasters, thereby speed up realizing full public network coverage along railway lines, and China Railway will facilitate upgrade to 5G and transformation of public mobile communication along the high-speed railway. Thirdly, at the call of the country's "Belt and Road" initiative, the partners will align and strengthen ties related to "going out" projects, working together to promote telecommunication network coverage of overseas railway projects. Fourthly, joint effort will be made to explore cooperation in the realms of railway line patrol, disaster monitoring and emergency response, among others. Fifthly, the partners will push for cooperation in new energy technology applications. Sixthly, they will explore cooperation in such areas as data mining, data sharing, and information technology application to serve national strategies and plans, and people's livelihood. The last task is to ensure production safety.

China Tower continues to actively avail resources to China Railway to help informatization and intelligent applications along railway lines during the collaboration. China Tower will make use of its communication site resources, mount high-definition cameras along the railway, and through its tower monitoring platform and using technological means such as overhead surveillance cameras, electronic fences to identify and warn against intrusion of people, vehicles and animals, as well as illegal construction, items covering the railway, and smoke or fire, and natural disasters including landslides, helping with railway patrol and monitoring of possible risks. Provincial companies of China Tower are working with various departments of China Railway, with service covering railway of total more than 9,000 km.

Mr. Liu Zhenfang, Chairman of China Railway said, "Since starting strategic cooperation in 2018, China Tower has led telecommunication infrastructure operators in pushing forward for public network coverage along railway lines to ensure 'smooth communication on high-speed rails from when they are launched', providing strong informatization support to railway modernization. Both parties continue to deepen cooperation and with high-quality effort press forward with providing public network coverage along the railway, thereby improve people's sense of satisfaction, happiness and safety. Leveraging China Tower's comprehensive tower monitoring network, we will work to improve railway informatization and intelligence. In the next step, we will strengthen collaboration in the areas of railway patrol, disaster monitoring, emergency response, railway informatization, and new energy applications."

Mr. Zhang Zhiyong, Chairman of China Tower said, "As a new central state-owned enterprise founded after the 18th National Congress of the Communist Party of China, and always having 'National Priorities' in mind, China Tower has continuously served the country's strategies for realizing her cyberpower, digital China and 'Dual Carbon' aspirations. We have built for ourselves a unique operational model that embraces 'Sharing, Competition and Cooperation', contributing to the leapfrog development of China's mobile communication sector over time from 3G breakthroughs, 4G synchronization to 5G leadership. The high-quality development of the transportation and telecommunication industries and the remarkable results of policies to benefit the people are proof of the merits of the new national system. With the two parties to implement the new comprehensive, precise and thorough development philosophy, with railway operational safety as a top priority, and strive to deepen resources sharing, adopt the work model of 'synchronized planning, design, implementation and launch for the railway and communication systems', we will be able to build a new and one-of-a-kind high-quality network coverage project that can improve the quality of existing railway public network coverage. We will step up technological innovation aiming to transform communication towers into digital towers to better serve the informatization and raise the intelligence of railways, thereby support Chinese-style modernization."

Photo caption:



(China Tower and China Railway signed a new round of strategic cooperation agreement to speed up helping the country become a global transportation and cyberpower and contribute to Chinese-style modernization.)

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About China Tower (Stock Code: 0788.HK)

China Tower is the world's largest telecommunications tower infrastructure service provider, and the Company always adheres to the philosophy of shared development and implements the "One Core and Two Wings" strategy. The Company is principally engaged in the construction, maintenance and operation of base station ancillary facilities such as telecommunications towers, public network coverage in high-speed railways and subways, and large-scale indoor Distributed Antenna Systems (DAS). Meanwhile, relying on unique resources to provide energy application services such as information application and intelligent battery exchange and power backup to the society, the Company strives to build itself into a world-class information and communications infrastructure service provider, and a highly competitive information and new energy applications provider. As of the end of December 2023, the Company's total assets amounted to RMB326,007 million. China Tower operated and managed 2.046 million tower sites across 31 provinces, municipalities and autonomous regions in the PRC, and served over 3.658 million tenants with the tenancy ratio of 1.79.

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