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China Tower Corporation Limited
中國鐵塔股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 0788)

**UNAUDITED KEY PERFORMANCE INDICATORS
FOR THE FIRST THREE QUARTERS OF 2021**

- ❖ Operating revenue was RMB64,588 million, up by 7.3% over the same period last year, of which
 - Revenue from TSP business was RMB60,118 million, up by 4.7% over the same period last year, of which, revenue from tower business was RMB56,924 million, up by 3.9% over the same period last year; revenue from indoor distributed antenna system (“DAS”) business was RMB3,194 million, up by 21.3% over the same period last year
 - Revenue from trans-sector site application and information (“TSSAI”) business was RMB2,838 million, up by 39.7% over the same period last year
 - Revenue from energy business was RMB1,440 million, up by 147.8% over the same period last year
- ❖ EBITDA was RMB47,289 million
- ❖ Profit attributable to owners of the Company was RMB5,256 million, up by 15.2% over the same period last year

The board of directors (the “**Board**”) of China Tower Corporation Limited (the “**Company**”) announces certain selected unaudited consolidated key financial and operating data of the Company for the period ended 30 September 2021.

SELECTED UNAUDITED KEY PERFORMANCE INDICATORS

FINANCIAL DATA

	For the period from 1 January 2021 to 30 September 2021 (RMB million)	For the period from 1 January 2020 to 30 September 2020 (RMB million)	Change
Operating revenue	64,588	60,220	7.3%
Of which: TSP business	60,118	57,432	4.7%
– Tower business	56,924	54,798	3.9%
– DAS business	3,194	2,634	21.3%
TSSAI business	2,838	2,031	39.7%
Energy business	1,440	581	147.8%
EBITDA	47,289	44,019	7.4%
Profit before taxation	6,934	5,988	15.8%
Profit attributable to owners of the Company	5,256	4,564	15.2%
		As at 30 September 2021 (RMB million)	As at 31 December 2020 (RMB million)
Total Assets		328,154	337,380
Total Liabilities		140,459	151,134
Total Equity		187,695	186,246

OPERATING DATA

	As at 30 September 2021	As at 31 December 2020
Number of tower sites (thousand)	2,038	2,023
Number of tower tenants (thousand)	3,445	3,361
Average tenants per tower site (tower tenants/site)	1.69	1.66

Note: The financial data in this announcement were prepared based on a consolidated basis.

In the first three quarters of 2021, the Company promoted the implementation of the “One Core and Two Wings” (一體兩翼) strategy. Focusing on the new features of 5G network construction, the Company continuously deepened the sharing philosophy and adhered to innovation-driven development. Our TSP business maintained stable growth while the Two Wings business achieved rapid development. As a result, our overall operating performance remained stable and healthy. As of 30 September 2021, the Company managed a total of 2,038 thousand tower sites. The number of tower tenants reached 3,445 thousand, representing a net increase of 84 thousand compared to the end of last year. Average tenants per tower site was 1.69.

In the first three quarters of 2021, the Company maintained stable growth in operating performance. The operating revenue was RMB64,588 million, up by 7.3% over the same period last year, of which revenue from TSP business was RMB60,118 million, up by 4.7% over the same period last year; revenue from TSSAI business was RMB2,838 million, up by 39.7% over the same period last year; and revenue from energy business was RMB1,440 million, up by 147.8% over the same period last year. The proportion of revenue from Two Wings business in the operating revenue increased from 4.3% in the same period of last year to 6.6%. In the first three quarters of 2021, EBITDA reached RMB47,289 million, with EBITDA margin of 73.2%. Profit attributable to owners of the Company was RMB5,256 million, up by 15.2% over the same period last year.

In order to support the on-going large-scale deployment of 5G networks, the Company will adhere to the market-oriented approach. With customer demand features in mind, we will proactively strengthen technological and product innovation to promote the sustainable development of our TSP business. At the same time, the Company will also seize the opportunities arising from digitalization of the society, new energy, etc., focusing on product innovation and optimizing platform operation, to promote high-quality and scaled development of the Two Wings business.

Caution Statement

The Board wishes to remind shareholders of the Company and investors that the above selected financial and operating data are based on the Company’s internal records and management accounts and have not been reviewed or audited by independent auditors. The Company’s shareholders and investors are cautioned not to unduly rely on such data. In the meantime, the Company’s shareholders and investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Tower Corporation Limited
Zhang Zhiyong
Chairman

Beijing, China, 19 October 2021

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive directors : *Zhang Zhiyong (Chairman of the Board) and
Gu Xiaomin (General Manager)*

Non-executive directors : *Gao Tongqing and Mai Yanzhou*

Independent non-executive directors : *Fan Cheng, Tse Yung Hoi and Deng Shiji*