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China Tower Corporation Limited
中國鐵塔股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 0788)

CHANGE IN ACCOUNTING ESTIMATES

This announcement is made by China Tower Corporation Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

1. Overview of Change in Accounting Estimates

Since 2015, the Company has accommodated the demands from telecommunications service providers (“**TSPs**”) for communications signal coverage inside buildings and tunnels, providing them with indoor coverage services. DAS assets primarily consist of active equipment, passive devices, antennas, cables, etc. (collectively referred to as “**DAS Assets**”). With reference to the primary industry standards in effect at the time, the estimated useful lives of DAS Assets were set at 7 years. With the continuous improvement of domestic technical standards in the field of DAS equipment (a number of special standards for indoor coverage systems have been announced by the industry since 2022), core performance indicators such as signal coverage strength, network capacity, equipment stability and compatibility have been significantly improved. In particular, the Company has continuously optimized its management system for DAS construction processes, construction process quality control, daily operation and maintenance standards, and troubleshooting mechanisms, further extending the actual service life and duration of value retention of DAS Assets, and providing effective guarantees for the extension of the useful life and long-term service reliability of DAS equipment. Based on detailed assessment with respect to the aforementioned factors and asset utilisation, as well as TSPs’ practices, the Company changed the estimated useful lives of DAS Assets from 7 years to 10 years with effect from 1 July 2025. This change aims to more objectively and fairly reflect the useful lives of the Company’s fixed assets and the actual asset utilisation and enhance the quality of the Company’s accounting information.

In accordance with the relevant requirements of the Listing Rules and the articles of association of the Company, the change in accounting estimates is not required to be submitted to the general meeting of the Company for approval.

2. Expected Impact of Change in Accounting Estimates

The Company changed the estimated useful lives of DAS Assets from 7 years to 10 years with effect from 1 July 2025. The change in accounting estimates is accounted for prospectively without retrospective adjustment. Therefore, such change will not have any impact on the Company's disclosed financial statements. Based on the Company's DAS Assets as at 30 June 2025 (unaudited), in accordance with the calculations under the IFRS Accounting Standards, the change in accounting estimates is expected to reduce the depreciation expenses of DAS Assets by approximately RMB870 million for the year of 2025. The above impact on the depreciation expenses of DAS Assets for 2025 arising from the change in accounting estimates is only a preliminary assessment by the Company based on the information currently available, and has not been audited by the Company's auditor. The Company's auditor, KPMG, will audit the consolidated financial statements of the Company for 2025 which include such change in accounting estimates when it performs financial statement audit for 2025.

3. Conclusive Opinions of the Board

Taking into consideration the opinion of the audit committee of the board of the Company (the "**Board**"), the Board is of the view that the change in accounting estimates is in compliance with applicable laws and regulations. The change in accounting estimates is able to more accurately reflect the useful lives and actual utilisation of DAS Assets of the Company. Meanwhile, it is in compliance with relevant regulations of the IFRS Accounting Standards and in the interests of the Company and its shareholders as a whole.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
China Tower Corporation Limited
Zhang Zhiyong
Chairman

Beijing, China, 16 October 2025

As at the date of this announcement, the Board of Directors of the Company comprises:

<i>Executive directors</i>	<i>: Zhang Zhiyong (Chairman of the Board) and Chen Li (General Manager)</i>
<i>Non-executive directors</i>	<i>: Cheng Jianjun, Miao Shouye, Liu Guiqing and Fang Xiaobing</i>
<i>Independent non-executive directors</i>	<i>: Pei Zhenjiang, Hu Zhanghong, Zhang Wei and Wen Bugao</i>