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China Tower Corporation Limited
中國鐵塔股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 0788)

**(1) PROPOSED SHARE CONSOLIDATION AND CAPITAL REDUCTION
BECOMING EFFECTIVE ON 20 FEBRUARY 2025
AND
(2) AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

Reference is made to the announcement of China Tower Corporation Limited (the “**Company**”) dated 21 November 2024, the circular of the Company dated 6 December 2024 (the “**Circular**”) and the poll results announcement of the Company dated 23 December 2024 in relation to, among others, the Proposed Share Consolidation and Capital Reduction and proposed Change in Board Lot Size. Capitalized terms used herein shall have the same meanings as those defined in the Circular unless the context otherwise requires.

Proposed Share Consolidation and Capital Reduction Becoming Effective on 20 February 2025

The Board is pleased to announce that approval has been granted by the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Consolidated and Reduced H Shares. As all conditions of the Proposed Share Consolidation and Capital Reduction stated in the Circular have been fulfilled, the Proposed Share Consolidation and Capital Reduction will become effective on Thursday, 20 February 2025. Please refer to the Circular for the details in relation to, among others, the trading arrangement, the exchange of share certificates and matching services for odd lots in connection with the Proposed Share Consolidation and Capital Reduction.

Holders of Existing H Shares should note that upon the Proposed Share Consolidation and Capital Reduction becoming effective, the new share certificates for the Consolidated and Reduced H Shares will be issued in yellow colour in order to distinguish them from the existing share certificates in blue colour for the Existing H Shares.

Dealings in the Consolidated and Reduced H Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, 20 February 2025.

Shareholders should note that with effect from 4:10 p.m. on Wednesday, 26 March 2025, trading will only be in Consolidated and Reduced H Shares, existing share certificates will remain valid and effective as documents of title and may be exchanged for certificates for the Consolidated and Reduced Shares at any time, but will not be accepted for delivery, registration, trading and settlement purposes.

Amendments to the Articles of Association

As approved by the Shareholders in the EGM and Class Meetings, the Board has arranged for the necessary amendments to Article 19 and Article 22 of the Articles of Association after the Proposed Share Consolidation and Capital Reduction takes effect. Details of the amendments to the Articles of the Association are set out as follows:

(I) Article 19 be amended as:

Since the establishment of the Company, there are 46,663,856,000 shares in the H shares initial public offering. After the completion of the initial public offering of the Company, the total share capital will be 176,008,471,024 shares, which the promoters held 121,583,938,123 shares, representing 69.08% of the total share capital of the Company.

The share capital structure of the Company **upon the H shares initial public offering:** China Mobile Communication Company Limited held 49,150,953,709 shares, representing 27.93% of the total shares issued by the Company, China United Network Communications Corporation Limited held 36,345,836,822 shares, representing 20.65% of the total shares issued by the Company, China Telecom Corporation Limited held 36,087,147,592 shares, representing 20.5% of the total shares issued by the Company, China Reform Holdings Corporation Ltd. held 7,760,676,901 shares, representing 4.41% of the total shares issued by the Company, H shareholders held 46,663,856,000 shares, representing 26.51% of the total shares issued by the Company.

As approved by the extraordinary general meeting, the class meeting of the Domestic Shareholders and the class meeting of H Shareholders on 23 December 2024, the total shares issued by the Company have changed from 176,008,471,024 shares to 17,600,847,102 shares.

(II) Article 22 be amended as:

The registered capital of the Company was RMB~~176,008,471,024~~17,600,847,102.

By order of the Board
China Tower Corporation Limited
Zhang Zhiyong
Chairman

Beijing, China, 20 February 2025

As at the date of this announcement, the Board of directors of the Company comprises:

Executive directors : *Zhang Zhiyong (Chairman of the Board)*
and Chen Li (General Manager)
Non-executive directors : *Tang Yongbo, Liu Guiqing and Fang Xiaobing*
Independent non-executive directors : *Dong Chunbo, Hu Zhanghong, Sin Hendrick*
and Zhang Wei