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China Tower Corporation Limited
中國鐵塔股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 0788)

POLL RESULTS OF ANNUAL GENERAL MEETING
PAYMENT OF THE FINAL DIVIDEND
AND
APPOINTMENTS OF EXECUTIVE DIRECTOR AND SUPERVISOR

We refer to the circular (“**Circular**”) and the notice of the annual general meeting (the “**AGM**”) of China Tower Corporation Limited (the “**Company**”) dated 18 April 2024, and the revised notice of the AGM dated 29 April 2024 (the “**Revised Notice**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular and the Revised Notice.

Poll Results of the AGM

The Board is pleased to announce that the AGM was held on Monday, 20 May 2024 at Harcourt Room, Lower Lobby Level, Conrad Hong Kong, Pacific Place, 88 Queensway, Hong Kong. The number of issued shares of the Company as at the date of the AGM was 176,008,471,024, which was the total number of shares entitling the holders to attend and vote for or against any of the resolutions proposed at the AGM. There were no restrictions on any Shareholders casting votes on any of the proposed resolutions at the AGM. The AGM was held in compliance with the requirements of the Company Law of the People’s Republic of China and the articles of association of the Company.

The poll results in respect of the proposed resolutions at the AGM were as follows:

Ordinary Resolutions		No. of votes (%)	
		For	Against
1.	THAT the consolidated financial statements of the Company, the report of the Board of Directors of the Company, the report of the Supervisory Committee and the report of the international auditor for the year ended 31 December 2023 be considered and approved, and the Board be authorized to prepare the budget of the Company for the year 2024.	146,972,455,832 (99.938733%)	90,101,477 (0.061267%)
	As more than 1/2 of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.		
2.	THAT the proposal on profit distribution and the final dividend declaration and payment for the year ended 31 December 2023 be considered and approved.	147,062,457,309 (99.999932%)	100,000 (0.000068%)
	As more than 1/2 of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.		
3.	THAT the re-appointment of KPMG and KPMG Huazhen LLP as the international auditor and domestic auditor of the Company, respectively, for the year ending 31 December 2024 be considered and approved, and the Board be authorized to fix the remuneration of the auditors.	147,034,437,309 (99.980880%)	28,118,000 (0.019120%)
	As more than 1/2 of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.		
4.	THAT the appointment of Ms. Cao Yingchun (“ Ms. Cao ”) as a supervisor of the Company be and is hereby considered and approved; and THAT any director of the Company be and is hereby authorized to sign on behalf of the Company the supervisor’s service contract with Ms. Cao.	144,999,413,691 (98.597099%)	2,063,141,618 (1.402901%)
	As more than 1/2 of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.		
5.	THAT the appointment of Mr. Chen Li (“ Mr. Chen ”) as an executive director of the Company be and is hereby considered and approved; THAT any director of the Company be and is hereby authorized to sign on behalf of the Company the director’s service contract with Mr. Chen; and THAT the Board be and is hereby authorized to determine his remuneration.	145,551,437,747 (98.977350%)	1,503,861,562 (1.022650%)
	As more than 1/2 of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.		

Special Resolution		No. of votes (%)	
		For	Against
6.	Special resolution numbered 6 of the Revised Notice (To grant a general mandate to the Board to allot, issue and deal with additional shares in the Company not exceeding 20% of each of the existing domestic Shares and H Shares in issue and to authorize the Board to increase the registered capital of the Company and to amend the Articles of Association of the Company to reflect such increase in the registered capital of the Company under the general mandate.)	131,872,603,300 (89.671110%)	15,189,927,009 (10.328890%)
As more than 2/3 of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.			

Computershare Hong Kong Investor Services Limited, the registrar of the Company's H Shares, acted as scrutineer for the vote-taking at the AGM. Six Directors attended the AGM. The following Directors attended the AGM in person or by conference call: executive Directors, Mr. Zhang Zhiyong and Mr. Gao Chunlei; non-executive Directors, Mr. Tang Yongbo and Mr. Fang Xiaobing; and independent non-executive Directors, Mr. Dong Chunbo and Mr. Sin Hendrick. The other Directors were unable to attend the AGM, due to other business commitments.

Payment of the Final Dividend

The final dividend of RMB0.03739 per share (equivalent to HK\$0.041100 per share) (pre-tax) for the year ended 31 December 2023 was approved at the AGM. The payment shall be made to Shareholders whose names appear on the register of members of the Company on Thursday, 30 May 2024. The register of members will be closed from Monday, 27 May 2024 to Thursday, 30 May 2024 (both days inclusive). In order to be entitled to the final dividend, H Share Shareholders who have not registered the transfer documents are required to deposit the transfer documents together with the relevant share certificates at Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong at or before 4:30 p.m. on Friday, 24 May 2024. The final dividend will be denominated and declared in Renminbi. Dividends for holders of Domestic Shares and holders of H Shares (including enterprises and individuals) who invest in the H Shares of the Company listed on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") through the Shanghai Stock Exchange or Shenzhen Stock Exchange (the "**Southbound Trading**") (the "**Southbound Shareholders**") will be paid in Renminbi, and dividends for H Share Shareholders other than the Southbound Shareholders will be paid in Hong Kong dollars. The relevant exchange rate will be the average of the central parity rates of RMB to Hong Kong dollars as announced by the People's Bank of China for the week prior to the date of approval of declaration of dividends at the AGM (i.e., RMB0.909722 equivalent to HK\$1.00). The record date for entitlement to the Shareholders' rights and the relevant arrangements of dividend distribution for Southbound Shareholders are the same as those for the Company's H Share Shareholders. The final dividend is expected to be paid on or about Friday, 28 June 2024 (the "**Payment Date**").

Under the requirements of the Law of the People's Republic of China on Enterprise Income Tax 《中華人民共和國企業所得稅法》, the Regulations for the Implementation of the Law of the People's Republic of China on Enterprise Income Tax 《中華人民共和國企業所得稅法實施條例》 implemented in 2008, the Company has the obligation to withhold enterprise income tax at a rate of 10% on dividends when it pays the proposed final dividend for 2023 to its H Share Shareholders who are overseas non-resident enterprises (including HKSCC Nominees Limited, other institutional nominees and trustees, or other organizations or groups) listed on the H Share register of members on 30 May 2024.

According to the requirement under Guo Shui Han [2011] No. 348 issued by the State Administration of Taxation (國家稅務總局國稅函[2011]348號規定) and the relevant laws and regulations, for individual H Share Shareholders who are Hong Kong or Macau residents and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of 10%, the Company will withhold the individual income tax at the rate of 10%. For individual H Share Shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate lower than 10%, the Company will withhold the individual income tax at a tax rate of 10% of dividend. For individual H Share Shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate higher than 10% but lower than 20%, the Company will withhold the individual income tax at the effective tax rate under the relevant tax treaty. For individual H Share Shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate higher than 20%, or a country which has not entered into any tax treaties with PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of the individual H Share Shareholders.

The Company will determine the country of domicile of the individual H Share Shareholders based on the registered address as recorded in the H Share register of members of the Company on 30 May 2024. If the country of domicile of an individual H Share Shareholder is not the same as the registered address or if the individual H Share Shareholder would like to apply for a refund of the additional amount of tax finally withheld and paid, the individual H Share Shareholder shall notify and provide relevant supporting documents to the Company on or before 24 May 2024. Upon examination of the supporting documents by the relevant tax authorities, the Company will follow the guidance given by the tax authorities to implement relevant tax withholding and payment provisions and arrangements. Individual H Share Shareholders may either personally or appoint a representative to attend to the procedures in accordance with the requirements under the tax treaties notice if they do not provide the relevant supporting documents to the Company within the time period stated above.

For Southbound Investors (including enterprises and individuals), the Shanghai branch of China Securities Depository and Clearing Corporation Limited and the Shenzhen branch of China Securities Depository and Clearing Corporation Limited, as the nominees of the Shareholders of the Southbound Trading, will receive all dividends distributed by the Company and will distribute the dividends to the relevant Shareholders under the Southbound Trading through its depository and clearing system. According to the relevant provisions under the “Notice on Taxation Policies for Shanghai-Hong Kong Stock Connect Pilot Programme (Cai Shui [2014] No. 81) 《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知(財稅[2014]81號)》” and “Notice on Taxation Policies for Shenzhen-Hong Kong Stock Connect Pilot Programme (Cai Shui [2016] No. 127) 《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知(財稅[2016]127號)》”, the Company shall withhold individual income tax at the rate of 20% with respect to dividends received by the Mainland individual investors for investing in the H Shares of the Company listed on the

Hong Kong Stock Exchange through the Southbound Trading. In respect of the dividends for the investment of Mainland securities investment funds in the H Shares of the Company listed on Hong Kong Stock Exchange through the Southbound Trading, the tax levied on dividends derived from such investment shall be ascertained by reference to the rules applicable to the treatment of individual income tax. The Company is not required to withhold income tax on dividends derived by the Mainland enterprise investors under the Southbound Trading, and such enterprises shall report the income and make tax payment by themselves. The record date for entitlement to the Shareholders' rights and the relevant arrangements of dividend distribution for the Southbound Investors are the same as those for the Company's H Share Shareholders.

The Company assumes no responsibility and disclaims all liabilities whatsoever in relation to the tax status or tax treatment of the H Share Shareholders and for any claims arising from any delay in or inaccurate determination of the tax status or tax treatment of the H Share Shareholders or any disputes relating to the tax withholding and payment mechanism or arrangements.

For H Share Shareholders other than the Southbound Shareholders, the Company has appointed Computershare Hong Kong Trustees Limited as the receiving agent in Hong Kong (the "**Receiving Agent**") and will pay to such Receiving Agent the final dividend declared for payment to H Share Shareholders other than the Southbound Shareholders. The Receiving Agent will pay the final dividend net of the applicable tax on the Payment Date. The relevant dividend warrants will be dispatched to H Share Shareholders by ordinary post and the risk of errors involved in the postage will be borne by the H Share Shareholders. For the Southbound Shareholders, the final dividend net of the applicable tax will be paid by the Company to the Shanghai branch of China Securities Depository and Clearing Corporation Limited and Shenzhen branch of China Securities Depository and Clearing Corporation Limited on the Payment Date. The Shanghai branch of China Securities Depository and Clearing Corporation Limited and Shenzhen branch of China Securities Depository and Clearing Corporation Limited will pay the final dividend net of the applicable tax to the Southbound Shareholders.

Appointments of Executive Director and Supervisor

The appointment of Mr. Chen Li as an executive Director was approved at the AGM and his term of office has commenced from 20 May 2024 and will end upon the expiration of term of the third session of the Board. The Company will enter into a service contract with Mr. Chen, and the Board will determine the remuneration of Mr. Chen with reference to the provisions of the remuneration administrative measures of the Company together with his duties, responsibilities, experience as well as current market condition.

Please refer to the Revised Notice for the biographical details of Mr. Chen. As at the date of this announcement, there has been no change to such information.

The appointment of Ms. Cao Yingchun as a Supervisor was approved at the AGM and her term of office has commenced from 20 May 2024 and will end upon the expiration of the term of office of the third session of the supervisory committee of the Company. The Company will enter into a service contract with Ms. Cao. She will not receive supervisor's remuneration during her term as a Supervisor.

Please refer to the Circular for the biographical details of Ms. Cao. As at the date of this announcement, there has been no change to such information.

As at the date of this announcement, Mr. Chen and Ms. Cao do not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information in relation to the appointments of Mr. Chen and Ms. Cao that is required to be disclosed pursuant to Rule 13.51(2) of the Hong Kong Listing Rules nor are there any matters that need to be brought to the attention of the Shareholders.

Following the appointment of Mr. Chen as an executive Director, the Board comprises 10 members, of which three are executive Directors, four are non-executive Directors and three are independent non-executive Directors. As a result, the number of the independent non-executive Directors falls below the requirement that the number of the independent non-executive director shall be no less than one-third of the Board under Rule 3.10A of the Hong Kong Listing Rules.

The Board will take measures to comply with the requirements as soon as practicable. Further announcement will be made in relation to such appointment(s) as and when appropriate.

On behalf of the Board
China Tower Corporation Limited
Zhang Zhiyong
Chairman of the Board

Beijing, China, 20 May 2024

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive directors : Zhang Zhiyong (Chairman of the Board),
Chen Li (General Manager) and Gao Chunlei
Non-executive directors : Gao Tongqing, Tang Yongbo, Liu Guiqing and
Fang Xiaobing
Independent non-executive directors : Dong Chunbo, Hu Zhanghong and Sin Hendrick