

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Tower Corporation Limited
中國鐵塔股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0788)

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Tower Corporation Limited (the “**Company**”) announces that, it proposed to appoint Mr. Gao Chunlei (“**Mr. Gao**”) as an executive director of the Company (“**Director**”), subject to the approval from the shareholders of the Company (the “**Shareholders**”). Mr. Gao’s term of office as an Executive Director will take effective from the date of approval by the Shareholders at the annual general meeting to be convened of the Company, and end upon the expiration of the term of office of the third session of the Board.

Mr. Gao, aged 55, has been the chief accountant of the Company since August 2014 and the chairman of the labor union of the Company since January 2020. Mr. Gao served as deputy director of Posts and Telecommunications Bureau of Jingsha (renamed as Jingzhou afterwards), Hubei from February 1996 to January 1997, deputy director of Posts and Telecommunications Bureau of Jingzhou, Hubei from January 1997 to December 1998, deputy director of Telecommunications Bureau of Jingzhou, Hubei from December 1998 to June 2000. He served as vice director of the planning and finance department of Hubei Telecommunications Corporation from June 2000 to April 2003, deputy general manager of Hubei Telecommunications Corporation from April 2003 to November 2005 (during which he served as director and deputy general manager of Hubei Telecom Company Limited from April 2003 to March 2004), deputy general manager and chief accountant of Hubei Telecommunications Corporation and director, deputy general manager and chief accountant of Hubei Telecom Company Limited from November 2005 to April 2008, deputy general manager and chief financial officer of Hubei branch of China Telecom Corporation Limited (“**China Telecom**”) and deputy general manager and chief accountant of China Telecom Group Hubei Corporation from April 2008 to February 2012, and general manager of China Telecom Heilongjiang branch, general manager of Heilongjiang branch of China Telecommunications Corporation (“**CTC**”) and general manager of Heilongjiang network assets branch of CTC from February 2012 to August 2014.

Mr. Gao graduated from Beijing Institute of Posts and Telecommunications (renamed as Beijing University of Posts and Telecommunications in 1993) in July 1988 and majored in management engineering, from Australian National University in December 2005 with an MBA degree, and from Rennes School of Business, France with a doctor's degree of business administration in May 2012. Mr. Gao was recognized as a senior economist in November 1997 by Hubei Posts and Telecommunications Administration and a chief accountant in August 2009 by China Association of Chief Financial Officers.

Save as disclosed above, Mr. Gao currently does not, nor did he in the past three years, hold any directorships in any listed companies or any other major positions in the Company and its subsidiaries; Mr. Gao does not have any relationship with any Director, supervisor, senior management or substantial shareholders of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Listing Rules**")).

Mr. Gao participated in the restricted share incentive scheme ("**Restricted Share Incentive Scheme**") of the Company in 2019, the details of which are set out in the announcements of the Company dated 4 March 2019 and 18 April 2019, respectively. Accordingly, Mr. Gao was granted 1,550,000 restricted shares of H shares of the Company.

The restricted shares granted under the first tranche of the initial grant entered the first unlocking period in 2021. As the operating revenue of the Group for the year of 2020 did not reach the target set out in the conditions for unlocking the restricted shares, such conditions for unlocking were not fulfilled and therefore the relevant restricted shares cannot be unlocked according to the terms and conditions of the Restricted Share Incentive Scheme. The interest of relevant scheme participants in such restricted shares have been bought out by the trustee or other third parties at the grant price in accordance with the terms of the Restricted Share Incentive Scheme and the laws and regulations. Therefore, 40% of the restricted shares granted to Mr. Gao has lapsed. As at the date of this announcement, Mr. Gao has 930,000 restricted shares of H shares of the Company.

Save as disclosed above and as at the date of this announcement, Mr. Gao does not have any other interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information that is required to be disclosed pursuant to Rule 13.51(2) of the Hong Kong Listing Rules nor are there any matters that need to be brought to the attention of the Shareholders.

Subject to the approval of his appointment as an executive Director by the Shareholders at the annual general meeting to be convened, the Company will enter into a service contract with Mr. Gao. The Board, after obtaining the authorisation at the annual general meeting, will determine the remuneration of Mr. Gao with reference to his duties, responsibilities, experience as well as the current market condition.

A notice of annual general meeting in relation to, among other things, the proposed appointment of Mr. Gao, will be despatched to the Shareholders in due course.

On behalf of the Board
China Tower Corporation Limited
Zhang Zhiyong
Chairman of the Board

Beijing, China, 9 March 2022

As at the date of this announcement, the Board of Directors of the Company comprises:

<i>Executive Directors:</i>	<i>Zhang Zhiyong (Chairman of the Board) and Gu Xiaomin (General Manager)</i>
<i>Non-executive Directors:</i>	<i>Gao Tongqing, Mai Yanzhou and Liu Guiqing</i>
<i>Independent non-executive Directors:</i>	<i>Zhang Guohou, Deng Shiji and Hu Zhanghong</i>