



CHINA TING GROUP
華鼎集團



**2010 Interim Results
Corporate Presentation**

Agenda

- Major Achievements
- Financial Highlights
- Business Overview and Strategies
- Open Forum



Major Achievements

- The first half of 2010 sees a continual strong performance from China Ting in both its OEM/ODM and retail business.
- Investment in cutting edge technology and machines have put CTG's printing mills among the leaders of this industry in China and has contributed largely to our performance results.
- The group also continues with success its diversification of products from being predominantly silk to achieving a more balanced palette of qualities on offer to its business partners and to support its international expansion.
- Despite economic downturns and market difficulties, CTG's strong business management has ensured a continuing profitability which translates into high dividends for its shareholders, making it an investment of choice in the textile and fashion industry sector.

Financial Highlights – Key Figures

For the six months ended 30 June

HK\$ mil	2010	2009	Change
Turnover	1,305.4	973.9	34.0 %
Gross Profit	428.8	348.8	22.9 %
Profit attributable to equity holders of the Company	145.5	153.9	(5.5 %)
Dividend per Share (HK cents)	4.17	4.44	
Dividend payout ratio (%)	60.0	60.3	
Equity per shares (HK dollars)	1.21	1.12	



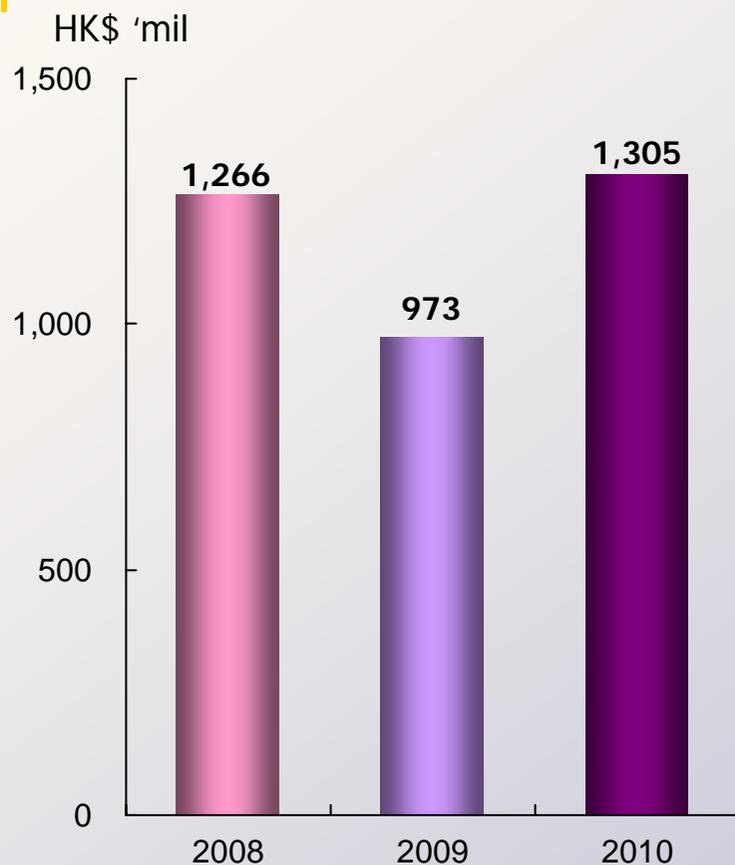
Financial Highlights – Key Figures

	As at 30 Jun 2010	As at 31 Dec 2009
Cash and bank balances (HK\$ 'mil)	470.1	414.0
Current ratio (times)	3.0	3.1
A/R turnover days	57.0	61.0
Trade payable turnover days	46.0	55.0
Net debt to equity (%)	Net Cash	Net Cash

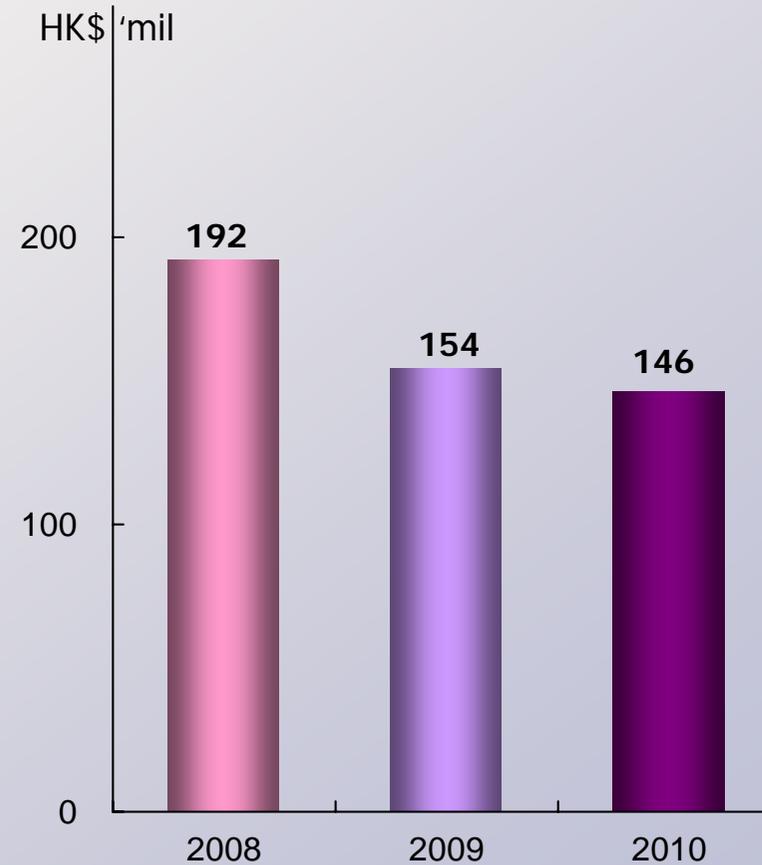


Financial Highlights

Turnover



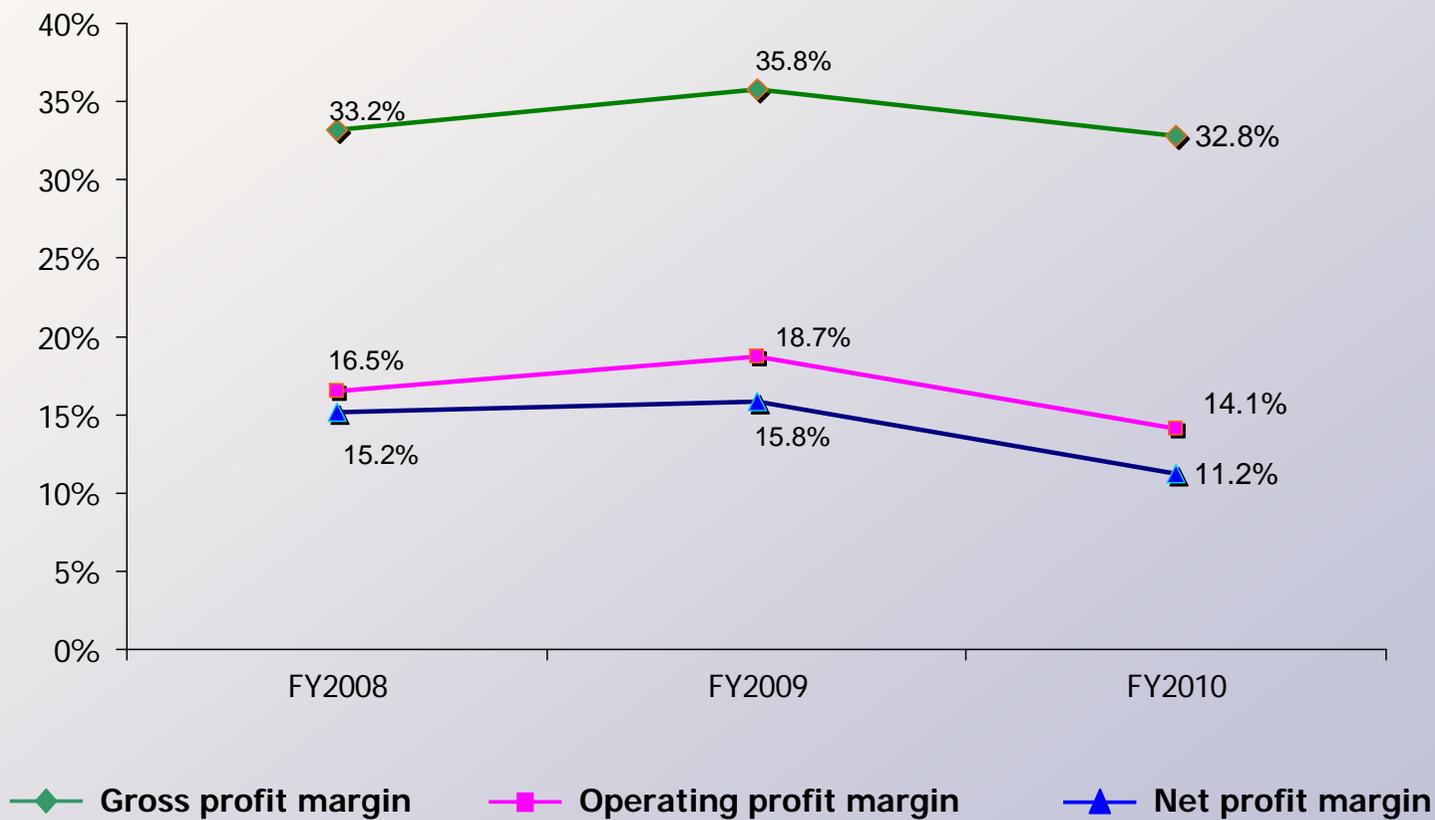
Net Profit



For the six months ended 30 Jun

Financial Highlights – Margins

For the six months ended 30 Jun



Financial Highlights – Segments Profit

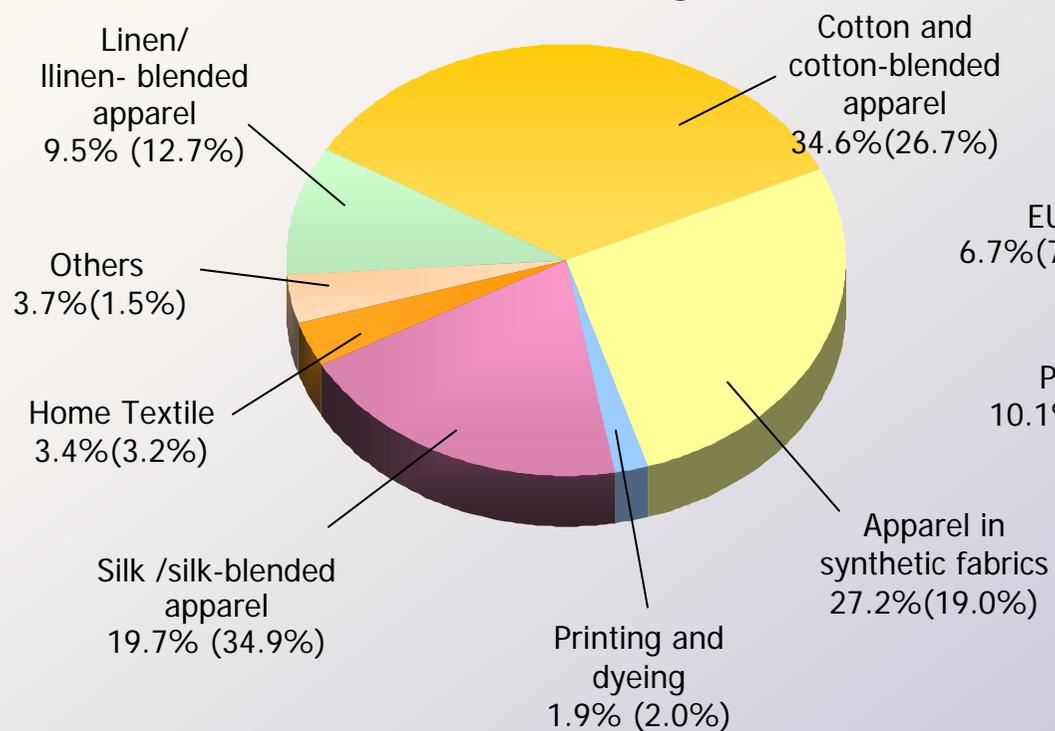
For the six months ended 30 Jun

HK\$ mil	2010	2009	Change
Turnover – OEM/ODM	1,109.7	810.4	36.9 %
Turnover – Retail	195.6	163.5	19.6 %
Segment Profit – OEM/ODM	157.5	142.2	10.8 %
Segment Profit – Retail	40.1	25.6	56.6 %
Segment Profit Margin – OEM/ODM	14.2 %	17.5 %	(3.3) p.p.
Segment Profit Margin – Retail	20.5 %	15.7 %	4.8 p.p.

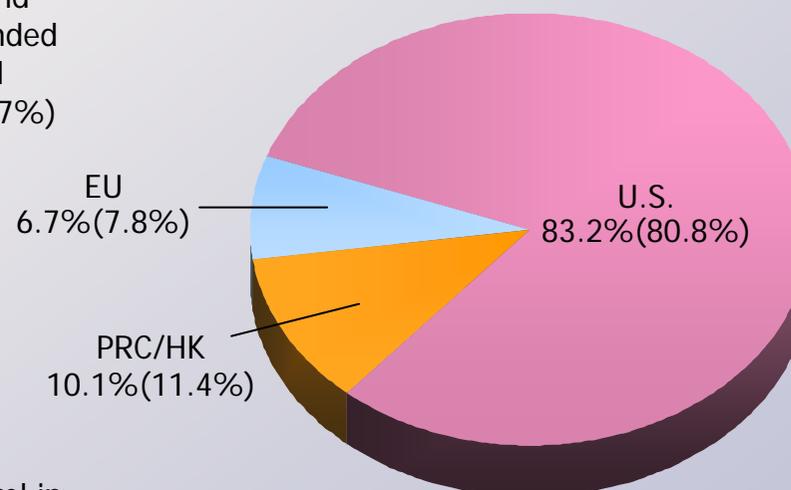


Business Review - OEM/ODM (1)

OEM/ODM Sales by Materials



OEM/ODM Sales by Locations



*For the six months ended 30 Jun 2010
(Comparative figures for FY2009 in brackets)*

Business Review - OEM/ODM (2)

- Aggressive and strong focus on product diversity has seen visible and sustainable growth overall but, especially, in the cut-and-sewn knitwear fashion sector.
- CTG's strengths – vertical setup, quality deliveries, product diversity and overall competitiveness – continue to enforce business success, attract new customers, and support expansion in existing and emerging markets.
- CTG's sustained financial strength and liquidity continues to make it an optimal partner for customers in both the OEM/ODM and retail sectors as CTG continues to leverage its assets to maintain its lead in the sector of ladies' fashion ready-to-wear.



Business Review - OEM/ODM Clients

OUR CUSTOMERS INCLUDE :

Abercrombie & Fitch – U.S.A.

Ann Taylor – U.S.A.

Bernard Chaus Inc. – U.S.A.

Calvin Klein – U.S.A.

Dillards – U.S.A.

Express – U.S.A.

Gap / Banana Republic – U.S.A.

Guess – U.S.A.

Jones NY – U.S.A.

Limited – U.S.A.

Macy's – U.S.A.

Michael Kors – U.S.A.

Ralph Lauren – U.S.A.

Talbots – U.S.A.

Victoria's Secret – U.S.A.

Armani – E.U.

BCBG A. Manoukian – E.U.

Betty Barclay – E.U.

Celio – E.U.

Esprit – E.U.

French Connection UK – E.U.

Gerry Weber – E.U.

Luisa Spagnoli – E.U.

Mango – E.U.

Marks & Spencer – E.U.

Max Mara – E.U.

Mexx – E.U.

Ted Baker – E.U.

Zara – E.U.



among others

Business Review - Retail Brands

Dbni



MAXSTUDIO.COM

FINITY



ÉLANIE RIESE



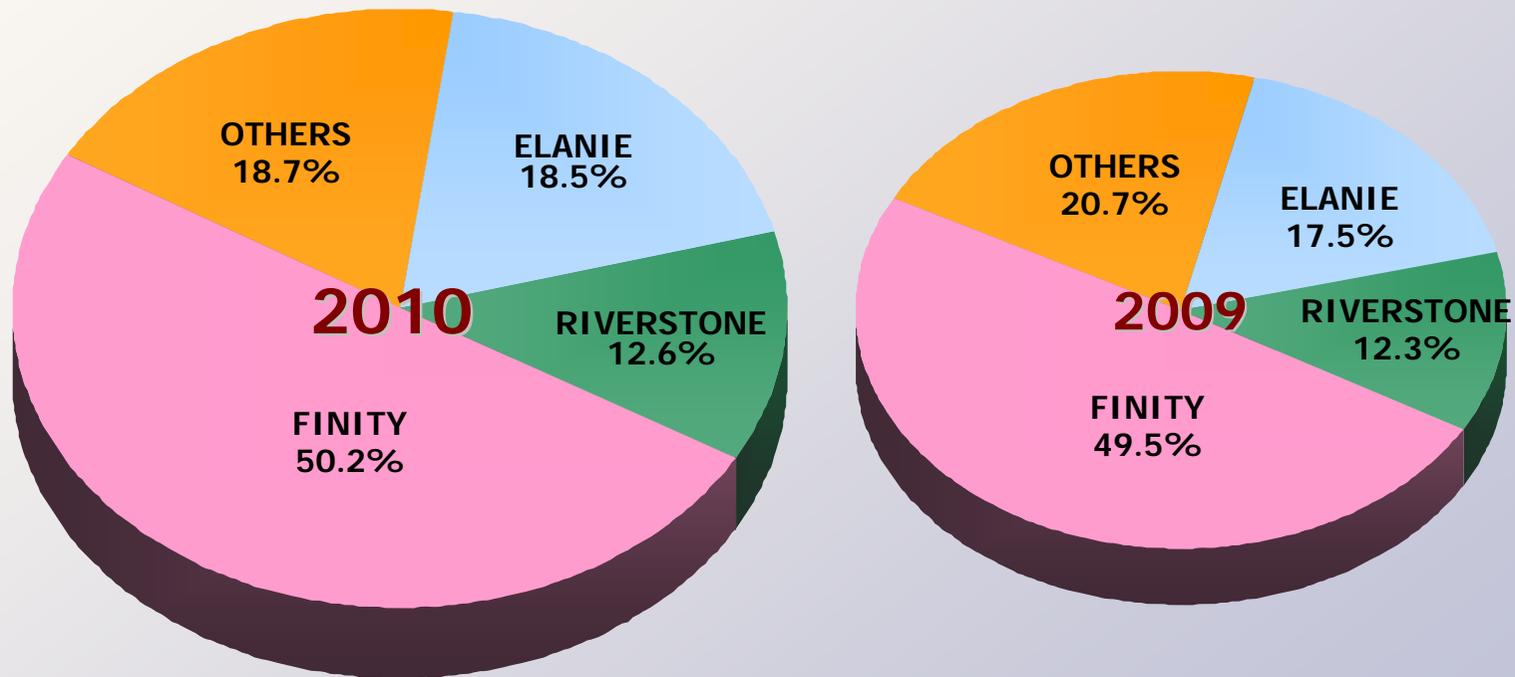
RIVERSTONE



CHINA TING GROUP
華鼎集團

Business Review - Retail Breakdown

Retail sales by branded fashion



For the six months ended 30 Jun

Business Review

A Nationwide Retail Network



In-house brands



Licensed brands



Business Review – Retail Shops (1)

FINITY

ÉLANIE RIESE

Dbni

MAXSTUDIO.COM

RIVERSTONE

- Retail in the first half of 2010 has been very satisfactory with double-digit year-on-year growth.
- The focus continues on growing this sector to make it at least 30% of the Group's total revenue.
- Strong incentives are in place to achieve this target within the next 3 years.

Business Review – Retail Shops (2)

FINITY

ÉLANIE RIESE

Dbni

MAXSTUDIO.COM

RIVERSTONE

Retail growth strategy will concentrate on:

- ▣ Broadening its creativity and designs with international teams and constant innovations.
- ▣ Launching more image and flagship stores in prime locations.
- ▣ Controlling closely product movement with a view of speed to market and minimal stock.
- ▣ Reinforcing overall staff training for professional sales within the retail network at all levels.
- ▣ Increasing brand visibility through continuing marketing actions.

Open Forum

