

【 For Immediate Release 】

China Telecom Being Voted “Best Managed Company in Asia” for Five Consecutive Years

Hong Kong, 23 January 2014 - China Telecom Corporation Limited (“China Telecom” or “the Company”; HKEx: 00728; NYSE: CHA) was voted by leading equity analysts “No.1 Best Managed Company in Asia”, across all industries at the “Best Managed and Governed Companies - Asia Poll 2014” (“the Poll”) by Euromoney, a leading international financial magazine.



Chairman Wang Xiaochu (left) received the “No.1 Best Managed Company in Asia” award from Euromoney

Euromoney cited that investment analysts appreciated China Telecom for its leading role in promoting transparent communication to investors, acting as a standard-bearer for corporate governance and investor relations in China; the senior management continues to demonstrate prudent gearing, transparency, good governance and clear articulation of strategy.

“We are very encouraged to be voted the ‘Best Managed Company in Asia’ for five consecutive years,” said Mr. Wang Xiaochu, Chairman and Chief Executive Officer of China Telecom. “I sincerely thank our investors for their kind support and trust. I would also like to thank all our staff for their dedication and passion for excellence. We shall continue to strive to enhance value for our customers and shareholders, grasping three critical areas - innovative reform, open cooperation and efficiency enhancement.”

In the individual categories of the Poll, China Telecom was also voted for the following awards:

- No.1 Most Convincing and Coherent Strategy in Asia
- No.1 Best Corporate Governance in Asia
- No.1 Most Accessible Senior Management in Asia
- No.1 Most Transparent Accounts in Asia
- No.1 Most useful and informative website in Asia
- No.1 Best Managed Company in Telecommunications Sector
- No.1 Best Managed Company in Hong Kong



Euromoney's "Best Managed and Governed Companies - Asia poll 2014" is one of the most reputable polls in Asia. This is the 15th year of the event and is highly recognized by capital market participants. This year the Poll is based on a survey of 93 leading equity analysts at the largest investment banks and research institutes in Asia Pacific region who were asked to name which companies were the most impressive across a number of factors including management accessibility, accounting transparency and corporate governance procedures amongst others. Honoured with these highly regarded awards, it demonstrates that investment managers, analysts and capital market participants affirm China Telecom's excellent management performance and corporate governance with high recognition for the leading standard of its execution capability and transparency in Asia.

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