

【 For Immediate Release 】

China Telecom Being Voted “Best Managed Company in Asia” for Fourth Consecutive Year

Hong Kong, 28 January 2013 - China Telecom Corporation Limited (“China Telecom” or “the Company”; HKEx: 00728; NYSE: CHA) was voted by leading equity analysts “No.1 Best Managed Company in Asia”, across all industries at the “Best Managed and Governed Companies - Asia Poll 2013” (“the Poll”) by Euromoney, a leading international financial magazine. China Telecom is the first company honoured with such grand recognition for four years in a row.



Chairman Wang Xiaochu (left) received the “No.1 Best Managed Company in Asia” award from Euromoney

Euromoney cited that investment analysts appreciated China Telecom for its leading role in promoting transparent communication to investors, bringing a clear strategy and good visibility; the senior management was open to all questions and requests from investors and analysts in relations to the Company’s performance and its external relations were properly maintained.

“We are very encouraged to be voted the ‘Best Managed Company in Asia’ for four consecutive years,” said Mr. Wang Xiaochu, Chairman and Chief Executive Officer of China Telecom. “I sincerely thank our investors for their kind support and trust. I would also like to thank all our staff for their dedication and passion for excellence. We shall continue to strive for dual-leadership in innovation and service to enhance value for our customers and shareholders.”

In the individual categories of the Poll, China Telecom was also voted for the following awards:

- No.1 Most Convincing and Coherent Strategy in Asia
- No.1 Best Corporate Governance in Asia
- No.1 Best for Shareholder Value in Asia
- No.1 Most Transparent Accounts in Asia



Euromoney's "Best Managed and Governed Companies - Asia poll 2013" is one of the most reputable polls in Asia. This is the 14th year of the event and is highly recognized by capital market participants. This year the Poll is based on a survey of 130 leading equity analysts at the largest investment banks and research institutes in Asia Pacific region who were asked to name which companies were the most impressive across a number of factors including management accessibility, accounting transparency and corporate governance procedures amongst others. Honoured with these highly regarded awards, it demonstrates that investment managers, analysts and capital market participants affirm China Telecom's excellent management performance and corporate governance with high recognition for the leading standard of its execution capability and transparency in Asia.

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