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If you have sold or transferred all your shares in China Telecom Corporation Limited, you should at once hand this Supplemental Circular together with the accompanying Revised Form of Proxy to the purchaser or other transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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This Supplemental Circular is solely for the purpose of providing shareholders with certain information in connection with an annual general meeting of the Company and is not an offer to sell or a solicitation of an offer to buy any securities.



China Telecom Corporation Limited

中国电信股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 728)

**SUPPLEMENTAL CIRCULAR
PROPOSED RE-ELECTION AND ELECTION OF DIRECTORS,
PROPOSED RE-ELECTION AND ELECTION OF SUPERVISORS,
DIRECTORS' REMUNERATION PROPOSAL FOR
THE EIGHTH SESSION OF THE BOARD
AND
SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING**

This Supplemental Circular should be read in conjunction with the Original Circular of the Company dated 21 April 2023.

The Annual General Meeting of the Company for the year 2022 will be held as originally scheduled at 10:00 a.m. on Tuesday, 23 May 2023 at Nathan Room, Lower Lobby, Conrad Hong Kong, Pacific Place, 88 Queensway, Hong Kong. A Supplemental Notice of the AGM dated 8 May 2023 is set out on pages 14 to 17 of this Supplemental Circular.

The Revised Form of Proxy of the Annual General Meeting is enclosed to this Supplemental Circular. Whether or not you are able to attend the Annual General Meeting, you are requested to complete and return the enclosed Revised Form of Proxy in accordance with the instructions printed thereon as soon as practicable and in any event by not later than 24 hours before the time appointed for holding the meeting or any adjournment thereof. Completion and return of the Revised Form of Proxy will not preclude you from attending and voting in person at the meeting or at any adjournment thereof should you so wish.

8 May 2023

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DEFINITIONS

In this Supplemental Circular, unless the context otherwise requires, the following terms and expressions have the following meanings:

“A Shares”	the ordinary shares issued by the Company, with a Renminbi-denominated par value of RMB1.00, which are subscribed for and paid up in Renminbi and are listed on the Shanghai Stock Exchange
“AGM” or “Annual General Meeting”	the annual general meeting of the Company to be convened on Tuesday, 23 May 2023, or any adjournment thereof, the Supplemental Notice of which is set out in this Supplemental Circular
“Announcement”	the announcement of the Company published on 8 May 2023 in relation to the proposed re-election and election of Directors and Supervisors
“Board”	the Board of Directors of the Company
“Closing Time”	24 hours before the time designated for holding the AGM, or any adjournment thereof
“Company”	China Telecom Corporation Limited (中國電信股份有限公司), a joint stock limited company incorporated in the PRC with limited liability on 10 September 2002, with its H Shares listed on the Stock Exchange and its A Shares listed on the Shanghai Stock Exchange and whose principal business is the provision of fundamental telecommunications businesses including wireline and mobile communications services, value-added telecommunications businesses such as Internet access services, information services and other related businesses
“Directors”	the directors of the Company
“H Shares”	the ordinary shares issued by the Company, with a Renminbi denominated par value of RMB1.00, which are subscribed for and paid up in a currency other than Renminbi and are listed on the Stock Exchange
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Original Circular”	the circular of the Company dated 21 April 2023

DEFINITIONS

“Original Form of Proxy”	the form of proxy of the Company dated 21 April 2023
“Original Notice of AGM”	the notice of Annual General Meeting of the Company dated 21 April 2023
“PRC”	the People’s Republic of China (excluding, for the purposes of this Supplemental Circular, Hong Kong, the Macau Special Administrative Region and Taiwan)
“Revised Form of Proxy”	the revised form of proxy of the Company dated 8 May 2023
“SASAC”	State-owned Assets Supervision and Administration Commission of the State Council
“Shanghai Stock Exchange”	Shanghai Stock Exchange
“Shareholders”	the shareholders of the Company
“Stock Exchange” or “HKSE”	The Stock Exchange of Hong Kong Limited
“Supervisory Committee”	the supervisory committee of the Company
“Supplemental Circular”	this supplemental circular of the Company dated 8 May 2023
“Supplemental Notice of AGM”	the supplemental notice of Annual General Meeting of the Company dated 8 May 2023

LETTER FROM THE BOARD



China Telecom Corporation Limited

中国电信股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 728)

Executive Directors:

Ke Ruiwen
Shao Guanglu
Liu Guiqing
Tang Ke
Xia Bing
Li Yinghui

Non-Executive Director:

Chen Shengguang

Independent Non-Executive Directors:

Ng, Kar Ling Johnny
Wang Hsuehming
Yeung Chi Wai, Jason
Chen Dongqi

Registered office:

31 Jinrong Street
Xicheng District
Beijing 100033, PRC

*Principal place of business
in Hong Kong:*

28th Floor
Everbright Centre
108 Gloucester Road
Wanchai, Hong Kong

8 May 2023

To the Shareholders

Dear Sir or Madam,

**SUPPLEMENTAL CIRCULAR
PROPOSED RE-ELECTION AND ELECTION OF DIRECTORS,
PROPOSED RE-ELECTION AND ELECTION OF SUPERVISORS,
DIRECTORS' REMUNERATION PROPOSAL FOR
THE EIGHTH SESSION OF THE BOARD
AND
SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING**

1. INTRODUCTION

References are made to the Original Circular and the Original Notice of AGM of the Company dated 21 April 2023, which set out the time and venue of the Annual General Meeting and contain the resolutions to be considered and approved by the Shareholders at the Annual General Meeting.

The purpose of this Supplemental Circular is to provide you with information regarding new resolutions to be proposed at the Annual General Meeting and to set out the Supplemental Notice of AGM.

LETTER FROM THE BOARD

At the AGM, new ordinary resolutions will be proposed to approve the proposed election of members to the eighth session of the Board and members (Shareholder Representative Supervisors) to the eighth session of the Supervisory Committee and the Directors' remuneration proposal for the eighth session of the Board.

2. PROPOSED ELECTION OF MEMBERS TO THE EIGHTH SESSION OF THE BOARD AND MEMBERS (SHAREHOLDER REPRESENTATIVE SUPERVISORS) TO THE EIGHTH SESSION OF THE SUPERVISORY COMMITTEE

Reference is made to the Announcement of the Company dated 8 May 2023 in relation to the proposed re-election and election of Directors and proposed re-election and election of Supervisors. The term of office of the current session of the members of the Board and the Supervisory Committee will expire on the date of the AGM. The resignation of the current Independent Non-Executive Director, Madam Wang Hsuehming, will take effect on the date of election of the proposed Independent Non-Executive Director at the AGM. The current Shareholder Representative Supervisor, Mr. Xu Shiguang, will retire from the position as a Shareholder Representative Supervisor upon the expiry of his term of service at the AGM.

The following persons have been nominated for election as members of the eighth session of the Board or the Supervisory Committee (Shareholder Representative Supervisors). Separate ordinary resolutions will be proposed to the Shareholders at the AGM for approval.

Proposed Directors	Proposals
Ke Ruiwen	Re-elected to be Executive Director
Shao Guanglu	Re-elected to be Executive Director
Liu Guiqing	Re-elected to be Executive Director
Tang Ke	Re-elected to be Executive Director
Xia Bing	Re-elected to be Executive Director
Li Yinghui	Re-elected to be Executive Director
Li Jun	Elected to be Executive Director
Chen Shengguang	Re-elected to be Non-Executive Director
Ng, Kar Ling Johnny	Re-elected to be Independent Non-Executive Director
Yeung Chi Wai, Jason	Re-elected to be Independent Non-Executive Director
Chen Dongqi	Re-elected to be Independent Non-Executive Director
Lyu Wei	Elected to be Independent Non-Executive Director
Proposed Supervisors	Proposals
Han Fang	Re-elected to be Shareholder Representative Supervisor
Luo Zhendong	Elected to be Shareholder Representative Supervisor
Wang Yibing	Re-elected to be Shareholder Representative Supervisor

Biographical details of the above proposed Directors and Supervisors (collectively called "Nominee(s)") are set out in Appendix I to this Supplemental Circular. In addition, the Employee Representative Supervisors of the Company shall be democratically elected by the employees of the Company at the employee representatives meeting. The results of such election will be announced separately.

LETTER FROM THE BOARD

Except as stated in Appendix I to this Supplemental Circular and below, (i) no Nominee has held any directorship in any other listed companies in the past three years; (ii) no Nominee has taken up any other position in any group companies of the Company; (iii) no Nominee has any relationship with any other Director, Supervisor, senior management, substantial shareholder or controlling shareholder of the Company; and (iv) no Nominee has any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong). Save as disclosed herein, there is no other information relating to the proposed re-election and election of the Nominees that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules nor any other matters which need to be brought to the attention of the Shareholders.

Nominee's interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance

Name	Position	Class of shares	Number of shares	Capacity	Shares held as approximate percentage of the total number of respective class of shares in issue	Shares held as approximate percentage of the total number of shares in issue
Chen Shengguang	Non-Executive Director	A Share	1,000 (long position)	Beneficial owner	0.00%	0.00%
			1,000 (long position)	Interest of spouse	0.00%	0.00%

Upon the proposed re-election and election of the Nominees having been approved at the AGM, the Company will enter into a service contract with each of the Nominees (with effect from the approval date of the relevant resolution until the annual general meeting of the Company for the year 2025 to be held in year 2026). The Company will determine the remuneration of Directors in accordance with the Directors' remuneration proposal for the eighth session of the Board to be approved by the shareholders of the Company at the AGM. Shareholder Representative Supervisors do not receive remuneration as Supervisors from the Company.

The Nomination Committee and the Board of the Company are of the view that the Nominees of the eighth session of the Board possess solid and qualified expertise in diverse areas, covering telecommunications, accounting, finance, law, banking, regulatory compliance, management and economics. They possess professional experience and knowledge which are strongly complementary to each other and such knowledge and experience are conducive to the scientific decision-making of the Board. At the same time, there are also diverse characteristics among the Nominees of the Board in terms of gender, age, education background, professional experience, skills, knowledge and years of service, which is in line with the Board Diversity Policy. It can facilitate the enhancement of management standard and the further standardisation of corporate governance practices, resulting in a more comprehensive and balanced Board structure and decision-making process and enhancement of the governance standard performance of the Company.

LETTER FROM THE BOARD

The Nominees for the eighth session of the Board include four Independent Non-Executive Directors which constitute one-third of the Board, fulfilling the relevant requirements under the Listing Rules. Apart from the three Nominees proposed for re-election as Independent Non-Executive Directors, the Company also identified suitable new Independent Non-Executive Director candidates through multiple channels. The criteria of identifying candidates include but are not limited to gender, age, educational background, professional experience, skills, knowledge and capability to commit to the affairs of the Company. In considering the proposed re-election and election of Independent Non-Executive Directors, the Nomination Committee and the Board of the Company have taken into account the following factors:

1. The Nominees for Independent Non-Executive Directors have extensive and solid experience in different sectors including accounting, finance, law, banking, regulatory compliance, management, economics, etc. Their education, background, experience and practical experience enable them to provide valuable and diversified opinions. During their respective tenure, Mr. Ng, Kar Ling Johnny, Mr. Yeung Chi Wai, Jason and Mr. Chen Dongqi have proactively and diligently carried out their duties as Independent Non-Executive Directors and have provided valuable independent advice on the affairs of the Company from time to time with their remarkable professional knowledge and comprehensive experience, which facilitated the enhancement of management standard and the further standardisation of corporate governance practices of the Company, protecting the overall interests of the Shareholders as a whole.
2. The Nominees for Independent Non-Executive Directors have all confirmed to the Company that they comply with the independence requirement pursuant to Rule 3.13 of the Listing Rules. The Company has conducted assessment on their independence and is of the view that each of them complies with the independence requirement pursuant to Rule 3.13 of the Listing Rules and that they are considered as independent.
3. None of the Nominees for Independent Non-Executive Directors holds position as a director in seven or more listed companies. They have confirmed that they are able to devote sufficient time and attention to the Company.

Accordingly, the Nomination Committee and the Board of the Company are of the view that the re-election and election of the four Nominees for Independent Non-Executive Directors to be the Independent Non-Executive Directors of the Company can enhance the level of management of the Company by virtue of their professional knowledge and extensive experience, while promoting the independence and objectiveness in decision-making of the Board and the comprehensive and impartial supervision of the management of the Company in the interests of the Company and the Shareholders as a whole.

Recommendation

The Board considers that the proposed election of members to the eighth session of the Board and members (Shareholder Representative Supervisors) to the eighth session of the Supervisory Committee is in the interests of the Company and its Shareholders as a whole, and recommends the Shareholders to vote in favour of the relevant resolutions to be proposed at the AGM.

LETTER FROM THE BOARD

3. DIRECTORS' REMUNERATION PROPOSAL FOR THE EIGHTH SESSION OF THE BOARD

Taking into account the actual situation of the Company and the remuneration level of directors in the same industry and other comparable companies, the Remuneration Committee and the Board of the Company propose that the remuneration of Executive Director Nominees be determined with reference to SASAC's remuneration management measures for executives of central state-owned enterprises; the Nominee for Non-Executive Director shall not receive remuneration from the Company; the annual pre-tax remuneration of Mr. Ng, Kar Ling Johnny, a Nominee for Independent Non-Executive Director, be HK\$550,000, the annual pre-tax remuneration of Mr. Yeung Chi Wai, Jason, a Nominee for Independent Non-Executive Director, be HK\$350,000, and the annual pre-tax remuneration of each of Mr. Chen Dongqi and Madam Lyu Wei, Nominees for Independent Non-Executive Directors, be RMB300,000. Directors' actual annual remuneration determined pursuant to the above proposal will be disclosed in the annual report of the Company in accordance with the regulatory requirements.

Recommendation

The Board considers that the Directors' remuneration proposal for the eighth session of the Board is in the interests of the Company and its Shareholders as a whole, and recommends the Shareholders to vote in favour of the relevant resolution to be proposed at the AGM.

4. AGM

The Supplemental Notice convening the AGM is set out on pages 14 to 17 of this Supplemental Circular. The relevant Revised Form of Proxy is enclosed and will supersede the Original Form of Proxy.

Whether or not Shareholders are able to attend the AGM, they are requested to complete and return the enclosed Revised Form of Proxy to Computershare Hong Kong Investor Services Limited, the Company's H share registrar (for holders of H Shares) as soon as practicable and in any event by not later than 24 hours before the time designated for holding the AGM or any adjournment thereof. Computershare Hong Kong Investor Services Limited is located at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong. Completion and return of the Revised Form of Proxy will not preclude Shareholders from attending and voting in person at the AGM should they so wish.

Any Shareholder who has not yet lodged the Original Form of Proxy is only required to lodge the Revised Form of Proxy if he or she intends to appoint a proxy to attend the AGM on his or her behalf. In this case, the Original Form of Proxy should not be lodged. Any Shareholder who has already lodged the Original Form of Proxy should note that:

- (i) if the Revised Form of Proxy is lodged before the Closing Time, the Revised Form of Proxy will revoke and supersede the Original Form of Proxy previously lodged by the Shareholder. The Revised Form of Proxy will be treated as a valid form of proxy lodged by the Shareholder, if duly completed; and

LETTER FROM THE BOARD

- (ii) if no Revised Form of Proxy is lodged before the Closing Time, the Original Form of Proxy will be treated as a valid form of proxy lodged by the Shareholder, if duly completed. The proxy so appointed pursuant to the Original Form of Proxy will be entitled to vote in accordance with the instructions previously given by the Shareholder or at his/her discretion (if no such instructions are given) on any resolution properly put to the AGM, including the new ordinary resolutions as set out in the Supplemental Notice of AGM.

Apart from the new ordinary resolutions and other information as set out in the Supplemental Circular, all the other matters of the AGM remain unchanged. For details of other resolutions to be considered and approved at the AGM and other relevant matters, please refer to the Original Circular and the Original Notice of AGM.

By Order of the Board
China Telecom Corporation Limited
Ke Ruiwen
Chairman and Chief Executive Officer

PROPOSED DIRECTORS

Mr. Ke Ruiwen, age 59, is an Executive Director, the Chairman of the Board of Directors and Chief Executive Officer of the Company. He joined the Board of Directors of the Company in May 2012. Mr. Ke is a senior engineer with a doctorate degree in business administration. Mr. Ke served as Deputy Director General of Jiangxi Posts and Telecommunications Administration, Deputy General Manager of Jiangxi Telecom, Managing Director of the Marketing Department of the Company and China Telecommunications Corporation, General Manager of Jiangxi Telecom, Managing Director of the Human Resources Department of the Company and China Telecommunications Corporation, Executive Vice President, President and Chief Operating Officer of the Company, Vice President and President of China Telecommunications Corporation and the Chairman of Supervisory Committee of China Tower Corporation Limited. Mr. Ke is also the Chairman of China Telecommunications Corporation. Mr. Ke has extensive experience in management and the telecommunications industry.

Mr. Shao Guanglu, age 59, is an Executive Director, the President and Chief Operating Officer of the Company. He joined the Board of Directors of the Company in May 2020. Mr. Shao is a professor level senior engineer with a doctorate degree in management. Mr. Shao served as a Deputy General Manager of China United Network Communications Group Company Limited, an Executive Director and Senior Vice President of China Unicom (Hong Kong) Limited which is listed on the Main Board of the HKSE, a Senior Vice President of China United Network Communications Limited which is listed on the Shanghai Stock Exchange, a Director and Senior Vice President of China United Network Communications Corporation Limited, a Non-Executive Director of China Communications Services Corporation Limited, China Tower Corporation Limited and PCCW Limited, all of which are listed on the Main Board of the HKSE, a member of the board of directors of Open Networking Foundation, a member of the strategy committee of GSM Association and a Vice President of China Information Technology Industry Federation. Mr. Shao is currently a Director and the President of China Telecommunications Corporation and a Deputy Director of Communications Science and Technology Committee of the Ministry of Industry and Information Technology of the People's Republic of China. Mr. Shao has extensive experience in management and the telecommunications industry.

Mr. Liu Guiqing, age 56, is an Executive Director and Executive Vice President of the Company. He joined the Board of Directors of the Company in August 2019. Mr. Liu is a professor level senior engineer with a doctorate degree in engineering science. Mr. Liu served as Deputy General Manager and General Manager of China Unicom Hunan branch, General Manager of China Unicom Jiangsu provincial branch and a Vice President and General Counsel of China Telecommunications Corporation. Mr. Liu is currently a Director of China Telecommunications Corporation, a Non-Executive Director of China Tower Corporation Limited which is listed on the Main Board of the HKSE, the Chairman and an Executive Director of China Communications Services Corporation Limited which is listed on the Main Board of the HKSE, a Deputy Director General of China Institute of Communications and a Director of Global System for Mobile communications Association (GSMA). Mr. Liu has extensive experience in management and the telecommunications industry.

Mr. Tang Ke, age 48, is an Executive Director and Executive Vice President of the Company. He joined the Board of Directors of the Company in March 2022. Mr. Tang is a senior accountant with a master's degree in economics. Mr. Tang previously served as the General Manager of the Finance Department of both China Telecommunications Corporation and the Company, and as the General Manager of China Telecom Anhui branch and Guangdong branch. Mr. Tang is currently a Vice President of China Telecommunications Corporation, a Deputy Director General of Internet Society of China, a Deputy Executive Director General of Zhongguancun Digital Economic Industry Alliance, and a Vice President of China Netcasting Services Association. Mr. Tang has extensive experience in finance, management and the telecommunications industry.

Mr. Xia Bing, age 49, is an Executive Director and Executive Vice President of the Company. He joined the Board of Directors of the Company in January 2023. Mr. Xia is a senior engineer with a doctor degree in economics. Mr. Xia previously served as Chairman and General Manager of China Mobile Group Qinghai Co., Ltd., General Manager of Marketing Department of China Mobile Communications Group Co., Ltd., Chairman and General Manager of China Mobile Group Beijing Co., Ltd., a Non-executive Director of Phoenix Media Investment (Holdings) Limited which is listed on the Main Board of the HKSE (formerly known as "Phoenix Satellite Television Holdings Limited"), a Non-executive Director of Shanghai Pudong Development Bank Co., Ltd. which is listed on the Shanghai Stock Exchange and a Director of True Corporation Public Company Limited which is listed on the Stock Exchange of Thailand. He is currently a Vice President of China Telecommunications Corporation and a Vice President of China Association of Communication Enterprises. Mr. Xia has extensive experience in management and the telecommunications industry.

Mr. Li Yinghui, age 52, is an Executive Director, Executive Vice President, Chief Financial Officer and Secretary of the Board of the Company. He joined the Board of Directors of the Company in January 2023. Mr. Li is a senior accountant, a member of the Chinese Institute of Certified Public Accountants and the Hong Kong Institute of Certified Public Accountants with a master degree in accountancy. Mr. Li previously served as a Deputy Director of Financial Department of China Huaneng Group Co., Ltd. (formerly known as "China Huaneng Group"), a Director of Financial and Budget Department of Huaneng Power International, Inc. which is listed on the Main Board of Shanghai Stock Exchange and the Main Board of the HKSE respectively and a Director of Financial and Asset Management Department of China Huaneng Group Co., Ltd.. He is currently the Chief Accountant of China Telecommunications Corporation and a Vice President of China Association for Public Companies. Mr. Li has extensive experience in finance, management and the fundamental industry.

Mr. Li Jun, age 47, is a senior engineer with a doctorate degree. Mr. Li previously served as the Deputy Chief Engineer of China Center for Information Industry Development, the Deputy Director of the Department of Planning, Science & Technology and the General Manager of the Department of Planning, Science & Technology (the Sci-tech Committee Office), the General Affairs Office and the General Management Department of China Electronics Corporation, a Non-Executive Director of Solomon Systech (International) Limited which is listed on the Main Board of the HKSE and a Director of TPV Technology Co., Ltd which is listed on Shenzhen Stock Exchange. He is currently a Vice President of China Telecommunications Corporation. Mr. Li has extensive experience in management and the information industry.

Mr. Chen Shengguang, age 59, is a Non-Executive Director of the Company. He joined the Board of Directors of the Company in May 2017. Mr. Chen graduated from Zhongnan University of Economics with a major in finance and accounting, and obtained a postgraduate degree in economics from Guangdong Academy of Social Sciences and an executive master degree in business administration (EMBA) from Lingnan College of Sun Yat-sen University. He is a senior economist. Mr. Chen served as the Manager of Finance Department and Deputy General Manager of Guangdong Foreign Trade Import & Export Corporation, Head of Finance Department, Assistant to General Manager and Chief Accountant of Guangdong Guangxin Foreign Trade Group Co., Limited, a Director of FSPG Hi-Tech Co., Ltd. which is listed on the Shenzhen Stock Exchange, a Non-Executive Director of Xingfa Aluminium Holdings Limited which is listed on the Main Board of the HKSE, a Director of Guangdong Silk-Tex Group Co., Ltd., the Chief Accountant and Deputy General Manager of Guangdong Guangxin Holdings Group Ltd.. Mr. Chen is currently the Director and General Manager of Guangdong Rising Holdings Group Co., Ltd. (one of the shareholders of the Company). Mr. Chen has extensive experience in finance and corporate management.

Mr. Ng, Kar Ling Johnny, age 62, is an Independent Non-Executive Director of the Company. He joined the Board of Directors of the Company in January 2023. Mr. Ng is currently a practising Certified Public Accountant in Hong Kong, a practising auditor and accountant in Macau, a Fellow of the Hong Kong Institute of Certified Public Accountants (FCPA), a Fellow of the Association of Chartered Certified Accountant (FCCA), and a Fellow of the Institute of Chartered Accountants in England and Wales (FCA). Mr. Ng obtained a bachelor's degree and a master's degree in business administration from the Chinese University of Hong Kong in 1984 and 1999, respectively. Mr. Ng joined KPMG (Hong Kong) in 1984 and became a Partner in 1996. He acted as a Managing Partner from June 2000 to September 2015 and a Vice Chairman of KPMG China from October 2015 to March 2016. Mr. Ng currently serves as an independent non-executive director of China Petroleum & Chemical Corporation which is listed on the HKSE and Shanghai Stock Exchange, an independent non-executive director of China Vanke Co., Ltd. which is listed on the HKSE and Shenzhen Stock Exchange and an independent non-executive director of Metallurgical Corporation of China Ltd. which is listed on the HKSE and Shanghai Stock Exchange. He previously served as an independent director of Fangdd Network Group Ltd. which is listed on Nasdaq.

Mr. Yeung Chi Wai, Jason, age 68, is an Independent Non-Executive Director of the Company. He joined the Board of Directors of the Company in October 2018. Mr. Yeung is currently the Group Chief Compliance and Risk Management Officer of Fung Holdings (1937) Limited and its listed companies in Hong Kong. Mr. Yeung has extensive experience in handling legal, compliance and regulatory matters and previously worked in the Securities and Futures Commission of Hong Kong, law firms and enterprises practising corporate, commercial and securities laws. Mr. Yeung served as an Independent Non-Executive Director of Bank of Communications Co., Ltd. which is listed on the Main Board of the HKSE and the Shanghai Stock Exchange, a Director and the General Counsel of China Everbright Limited, which is listed on the Main Board of the HKSE and was also a partner of Woo, Kwan, Lee, & Lo.. He acted as the Board Secretary of BOC Hong Kong (Holdings) Limited which is listed on the Main Board of the HKSE, from 2001 to 2011 and concurrently acted as the Board Secretary of Bank of China Limited which is listed on the Main Board of the HKSE and the Shanghai Stock Exchange, from 2005 to 2008. He also served as the Deputy Chief Executive (Personal Banking) of Bank of China (Hong Kong) Limited from April 2011 to February 2015. Mr. Yeung received a bachelor degree in social sciences from the University of Hong Kong. He then graduated from The College of Law, United Kingdom and received a bachelor degree in law and a master degree in business administration from the University of Western Ontario, Canada.

Mr. Chen Dongqi, age 66, is an Independent Non-Executive Director of the Company. He joined the Board of Directors of the Company in January 2023. Mr. Chen is an economist, a young-to-middle-aged expert with outstanding contributions at Chinese Academy of Social Sciences (1997) and a member of Chinese Economists 50 Forum since 1998. Mr. Chen served as the director of Economics Research Institute of the State Planning Commission, an Executive Vice President of the Academy of Macroeconomics Research of the National Development and Reform Commission, an economics advisor for Beijing, Guangdong province and Shanxi province. Mr. Chen is currently a professor and Ph.D. tutor of the Graduate School at Chinese Academy of Social Sciences, a member of the Expert Team for Yangtze River Delta Integration and the Expert Committee of Sichuan Provincial Government, and an executive council member of Sun Yefang Foundation. Mr. Chen mainly focuses on the research of macroeconomics theory and policy.

Madam Lyu Wei, age 66, is a researcher of the Innovation Development Research Department of the Development Research Center of the State Council and an expert who receives the State Council's special government allowances with a doctorate degree. She joined the Development Research Center of the State Council in 1984 and has been all along engaged in policy research and consulting work. Her main research areas include innovation systems and policies, high-tech industry policies, sci-tech system reform, intellectual property policies, etc. She has participated in the research and formulation of national medium and long-term sci-tech planning outlines, intellectual property strategy outlines, manufacturing power strategy, and implementation of innovation-driven development strategy outlines. She served as the Minister of the Technology and Economic Research Department and the Innovation Development Research Department of the Development Research Center of the State Council, a member of the Standing Committee and the Finance and Economic Committee of the 11th, 12th and 13th National People's Congress.

PROPOSED SUPERVISORS

Madam Han Fang, age 49, is a Shareholder Representative Supervisor and the Chairlady of the Supervisory Committee of the Company. She joined the Supervisory Committee of the Company in March 2022. Madam Han is an international internal auditor, a qualified accountant in PRC and a senior accountant with a master's degree in business administration. Madam Han served as a Supervisor of the third session of the Supervisory Committee of the Company, the Chief Financial Officer of China Telecom Global Limited, the Deputy Managing Director of Audit Department of both China Telecommunications Corporation and the Company and the Chairperson of the Supervisory Committee of China Communications Services Corporation Limited which is listed on the Main Board of the HKSE. She currently serves as the Managing Director of Audit Department of both China Telecommunications Corporation and the Company, the Managing Director of Capital Operation Department of China Telecommunications Corporation and the Company, the Chairlady of the board of China Telecom Group Investment Co., Ltd., the Chairlady of the board of Tianyi Capital Holding Co., Ltd. and a Supervisor of China Tower Corporation Limited which is listed on the Main Board of the HKSE. She has extensive experience in operation management and financial management in the telecommunications industry.

Mr. Luo Zhendong, age 45, is a member of the Chinese Institute of Certified Public Accountants with a master's degree in management. Mr. Luo served at various positions in internal control and auditing at China Telecommunications Corporation and the Company for many years. Mr. Luo is currently the Director of General Office of Audit Department of China Telecommunications Corporation and the Company and the Chairman of the Supervisory Committee of China Telecom Group Finance Co., Ltd.. Mr. Luo has extensive experience in auditing and internal control.

Madam Wang Yibing, age 57, is a Shareholder Representative Supervisor of the Company. She joined the Supervisory Committee of the Company in March 2022. Madam Wang is a senior accountant with a bachelor's degree in economics. She served as the Vice General Manager of Zhejiang Province Xingcai Real Estate Development Company, the General Manager of financial management department and investment management department of Zhejiang Provincial Financial Holdings Co., Ltd., a Director of China Zheshang Bank Co., Ltd. which is listed on the HKSE and the Shanghai Stock Exchange, a Director of Caitong Securities Co., Ltd, Yongan Futures Co., Ltd., Wuchan Zhongda Group Co., Ltd. and Zhejiang China Commodities City Group Co., Ltd., all of which are listed on the Shanghai Stock Exchange, etc. She currently serves as the Deputy General Manager of Zhejiang Provincial Financial Development Co., Ltd. (one of the shareholders of the Company), a Supervisor of Zhejiang Provincial Financial Holdings Co., Ltd and a Vice President of Council of Zhejiang Financial Holding Enterprises Alliance. Madam Wang has extensive experience in operation management of state-owned enterprises.

SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING



China Telecom Corporation Limited 中国电信股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 728)

SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

References are made to the circular (the “Original Circular”) and the notice of the Annual General Meeting (the “Original Notice of AGM”) of China Telecom Corporation Limited (the “Company”) dated 21 April 2023, which set out the time and venue of the annual general meeting for the year 2022 of the Company (the “AGM”) and contain the resolutions to be considered and approved by the shareholders of the Company (the “Shareholders”) at the AGM.

At the AGM, new ordinary resolutions will be proposed for the Shareholders to consider and approve on the proposed election of members to the eighth session of the Board and members (Shareholder Representative Supervisors) to the eighth session of the Supervisory Committee and the Directors’ remuneration proposal for the eighth session of the Board.

SUPPLEMENTAL NOTICE IS HEREBY GIVEN that the AGM of the Company will be held as originally scheduled at 10:00 a.m. on Tuesday, 23 May 2023 at Nathan Room, Lower Lobby, Conrad Hong Kong, Pacific Place, 88 Queensway, Hong Kong. In addition to the resolutions contained in the Original Notice of AGM, the following new resolutions will also be considered and approved, if thought fit, at the AGM:

ORDINARY RESOLUTION

9. **THAT** the Directors’ remuneration proposal for the eighth session of the Board be considered and approved.

SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

ORDINARY RESOLUTIONS (CUMULATIVE VOTING)

10. To consider and approve the resolutions in relation to the re-election or election of Directors of the eighth session of the Board (excluding the Independent Non-Executive Directors):
 - 10.01. **THAT** the re-election of Mr. Ke Ruiwen as an Executive Director of the Company be and is hereby considered and approved.
 - 10.02. **THAT** the re-election of Mr. Shao Guanglu as an Executive Director of the Company be and is hereby considered and approved.
 - 10.03. **THAT** the re-election of Mr. Liu Guiqing as an Executive Director of the Company be and is hereby considered and approved.
 - 10.04. **THAT** the re-election of Mr. Tang Ke as an Executive Director of the Company be and is hereby considered and approved.
 - 10.05. **THAT** the re-election of Mr. Xia Bing as an Executive Director of the Company be and is hereby considered and approved.
 - 10.06. **THAT** the re-election of Mr. Li Yinghui as an Executive Director of the Company be and is hereby considered and approved.
 - 10.07. **THAT** the election of Mr. Li Jun as an Executive Director of the Company be and is hereby considered and approved.
 - 10.08. **THAT** the re-election of Mr. Chen Shengguang as a Non-Executive Director of the Company be and is hereby considered and approved.
11. To consider and approve the resolutions in relation to the re-election or election of Independent Non-Executive Directors of the eighth session of the Board:
 - 11.01. **THAT** the re-election of Mr. Ng, Kar Ling Johnny as an Independent Non-Executive Director of the Company be and is hereby considered and approved.
 - 11.02. **THAT** the re-election of Mr. Yeung Chi Wai, Jason as an Independent Non-Executive Director of the Company be and is hereby considered and approved.
 - 11.03. **THAT** the re-election of Mr. Chen Dongqi as an Independent Non-Executive Director of the Company be and is hereby considered and approved.
 - 11.04. **THAT** the election of Madam Lyu Wei as an Independent Non-Executive Director of the Company be and is hereby considered and approved.

SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

12. To consider and approve the resolutions in relation to the re-election or election of Shareholder Representative Supervisors of the eighth session of the Supervisory Committee:

12.01. **THAT** the re-election of Madam Han Fang as a Shareholder Representative Supervisor of the Company be and is hereby considered and approved.

12.02. **THAT** the election of Mr. Luo Zhendong as a Shareholder Representative Supervisor of the Company be and is hereby considered and approved.

12.03. **THAT** the re-election of Madam Wang Yibing as a Shareholder Representative Supervisor of the Company be and is hereby considered and approved.

By Order of the Board
China Telecom Corporation Limited
Wong Yuk Har
Company Secretary

Beijing, China, 8 May 2023

Notes:

- (1) Details of the new resolutions stated above are set out in the supplemental circular dated 8 May 2023 of the Company (the “Supplemental Circular”).
- (2) To be valid, the revised form of proxy (the “Revised Form of Proxy”) issued by the Company together with the Supplemental Circular and the supplemental notice of the AGM (the “Supplemental Notice of AGM”) dated 8 May 2023 together with the power of attorney or other authorisation document (if any) signed by the authorised person or notarially certified power of attorney must be delivered to Computershare Hong Kong Investor Services Limited, the Company’s H share registrar (for holders of H Shares) not less than 24 hours before the designated time for the holding of the annual general meeting or any adjournment thereof. Computershare Hong Kong Investor Services Limited is located at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong. Completion and return of the Revised Form of Proxy will not preclude a shareholder from attending in person and voting at the annual general meeting if he/she so wishes.
- (3) Any Shareholder who has not yet lodged the form of proxy (the “Original Form of Proxy”) issued by the Company together with the Original Circular and the Original Notice of AGM dated 21 April 2023 is only required to lodge the Revised Form of Proxy if he or she intends to appoint a proxy to attend the AGM on his or her behalf. In this case, the Original Form of Proxy should not be lodged. Any Shareholder who has already lodged the Original Form of Proxy should note that:
 - (i) if the Revised Form of Proxy is lodged not later than 24 hours before the time designated for holding the AGM or any adjournment thereof (the “Closing Time”), the Revised Form of Proxy will revoke and supersede the Original Form of Proxy previously lodged by the Shareholder. The Revised Form of Proxy will be treated as a valid form of proxy lodged by the Shareholder, if duly completed; and
 - (ii) if no Revised Form of Proxy is lodged before the Closing Time, the Original Form of Proxy will be treated as a valid form of proxy lodged by the Shareholder, if duly completed. The proxy so appointed pursuant to the Original Form of Proxy will be entitled to vote in accordance with the instructions previously given by the Shareholder or at his/her discretion (if no such instructions are given) on any resolution properly put to the AGM, including the new ordinary resolutions as set out in the Supplemental Notice of AGM.
- (4) Cumulative voting system shall be adopted for resolutions numbered 10.01 to 10.08, 11.01 to 11.04 and 12.01 to 12.03. The “cumulative voting system” means that each share held by Shareholders shall carry voting rights equal to the number of Directors, Independent Non-Executive Directors or Shareholder Representative Supervisors to be elected, and the Shareholders may exercise such voting rights collectively or disperse the votes among several candidates.

SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

- (5) Apart from the new ordinary resolutions and other information as set out in the Supplemental Circular, all the other matters of the AGM remain unchanged. For details of other resolutions to be considered and approved at the AGM and other relevant matters, please refer to the Original Circular and the Original Notice of AGM dated 21 April 2023.
- (6) The English translation of this Supplemental Notice is for reference only, and in case of any inconsistency, the Chinese version shall prevail.

As at the date of this Notice, the Board of Directors of the Company consists of Mr. Ke Ruiwen (as the Chairman and Chief Executive Officer); Mr. Shao Guanglu (as the President and Chief Operating Officer); Mr. Liu Guiqing, Mr. Tang Ke, Mr. Xia Bing and Mr. Li Yinghui (as the Chief Financial Officer) (all as the Executive Vice Presidents); Mr. Chen Shengguang (as the Non-Executive Director); Mr. Ng, Kar Ling Johnny, Madam Wang Hsuehming, Mr. Yeung Chi Wai, Jason and Mr. Chen Dongqi (all as the Independent Non-Executive Directors).