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China Telecom Corporation Limited

中国电信股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 728)

POLL RESULTS OF ANNUAL GENERAL MEETING, APPOINTMENT OF DIRECTOR AND PAYMENT OF THE FINAL DIVIDEND

- The Board of the Company is pleased to announce that all the proposed resolutions were duly passed by shareholders by way of poll at the AGM of the Company held on 30 May 2012.
- The Company's shareholders approved the profit distribution proposal and declaration of a final dividend of RMB0.069506 per share (equivalent to HK\$0.085 per share) (pre-tax) for the year ended 31 December 2011. The final dividend will be paid on or about 20 July 2012.

Poll Results of the AGM

The board of directors (the "Board") of China Telecom Corporation Limited (the "Company") is pleased to announce that the 2011 Annual General Meeting of the Company was held on Wednesday, 30 May 2012 (the "AGM") at Conrad Hong Kong, Pacific Place, 88 Queensway, Hong Kong. The number of issued shares of the Company as at the date of the AGM was 80,932,368,321, which was the total number of shares entitling the holders to attend and vote for or against any of the resolutions proposed at the AGM. There were no restrictions on any shareholders casting votes on any of the proposed resolutions at the AGM. The AGM was held in compliance with the requirements of the Company Law of the People's Republic of China and the provisions of the articles of association of the Company.

The poll results in respect of the proposed resolutions at the AGM were as follows:

Ordinary Resolutions		No. of votes (%)	
		For	Against
1.	That the consolidated financial statements of the Company, the report of the Board, the report of the Supervisory Committee and the report of the international auditor for the year ended 31 December 2011 be considered and approved, and the Board be authorised to prepare the budget of the Company for the year 2012.	75,050,210,690 (99.9966%)	2,534,200 (0.0034%)
As more than 1/2 of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
2.	That the profit distribution proposal and the declaration and payment of a final dividend for the year ended 31 December 2011 be considered and approved.	75,057,851,990 (99.9967%)	2,508,900 (0.0033%)
As more than 1/2 of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
3.	That the reappointment of KPMG and KPMG Huazhen as the international auditor and domestic auditor of the Company respectively for the year ending 31 December 2012 be considered and approved, and the Board be authorised to fix the remuneration of the auditors.	75,048,387,718 (99.9841%)	11,969,172 (0.0159%)
As more than 1/2 of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
4.	Ordinary resolution numbered 4 of the Notice of AGM dated 12 April 2012 (to approve the election of Mr. Ke Ruiwen as a Director of the Company)	74,717,769,435 (99.8211%)	133,917,455 (0.1789%)
As more than 1/2 of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
Special Resolutions		No. of votes (%)	
		For	Against
5.	5.1 Special resolution numbered 5.1 of the Notice of AGM dated 12 April 2012 (to approve the amendments to Article 13 of the articles of association of the Company)	75,057,511,890 (99.9963%)	2,801,000 (0.0037%)
As more than 2/3 of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.			
	5.2 Special resolution numbered 5.2 of the Notice of AGM dated 12 April 2012 (to approve the amendments to Article 21 of the articles of association of the Company)	75,057,431,290 (99.9961%)	2,901,600 (0.0039%)
As more than 2/3 of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.			

Special Resolutions		No. of votes (%)	
		For	Against
5.	5.3 Special resolution numbered 5.3 of the Notice of AGM dated 12 April 2012 (to authorise any Director of the Company to complete the registration or filing of the amendments to the articles of association)	75,057,387,290 (99.9961%)	2,945,600 (0.0039%)
As more than 2/3 of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.			
6.	6.1 Special resolution numbered 6.1 of the Notice of AGM dated 12 April 2012 (to consider and approve the issue of debentures by the Company)	71,313,485,153 (95.0082%)	3,746,847,737 (4.9918%)
As more than 2/3 of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.			
	6.2 Special resolution numbered 6.2 of the Notice of AGM dated 12 April 2012 (to authorise the Board to issue debentures and determine the specific terms and conditions)	71,313,573,953 (95.0084%)	3,746,736,237 (4.9916%)
As more than 2/3 of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.			
7.	7.1 Special resolution numbered 7.1 of the Notice of AGM dated 12 April 2012 (to consider and approve the issue of company bonds in the People's Republic of China)	71,320,270,753 (95.0173%)	3,740,039,437 (4.9827%)
As more than 2/3 of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.			
	7.2 Special resolution numbered 7.2 of the Notice of AGM dated 12 April 2012 (to authorise the Board to issue company bonds and determine the specific terms and conditions)	71,318,502,353 (95.0149%)	3,741,807,837 (4.9851%)
As more than 2/3 of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.			
8.	Special resolution numbered 8 of the Notice of AGM dated 12 April 2012 (To grant a general mandate to the Board to issue, allot and deal with additional shares in the Company not exceeding 20% of each of the existing domestic Shares and H Shares in issue.)	69,411,656,389 (92.4745%)	5,648,676,501 (7.5255%)
As more than 2/3 of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.			
9.	Special resolution numbered 9 of the Notice of AGM dated 12 April 2012 (To authorise the Board to increase the registered capital of the Company and to amend the articles of association of the Company to reflect such increase in the registered capital of the Company under the general mandate.)	69,616,102,689 (92.7469%)	5,444,224,201 (7.2531%)
As more than 2/3 of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.			

Computershare Hong Kong Investor Services Limited, registrar of the Company's H Shares, acted as scrutineer for the vote-taking at the AGM.

PAYMENT OF THE FINAL DIVIDEND

The final dividend of RMB0.069506 per share (equivalent to HK\$0.085 per share) (pre-tax) for the year ended 31 December 2011 was approved at the AGM. The payment shall be made to shareholders whose names appear on the register of members of the Company on 12 June 2012. The Register of Members will be closed from Thursday, 7 June 2012 to Tuesday, 12 June 2012 (both days inclusive). In order to be entitled to the final dividend, holders of H Shares who have not registered the transfer documents are required to deposit the transfer documents together with the relevant share certificates at Computershare Hong Kong Investor Services Limited, at Shops 1712 - 1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong at or before 4:30 p.m. on Wednesday, 6 June 2012. According to the articles of association of the Company, dividends will be denominated and declared in Renminbi. Dividends on domestic shares will be paid in Renminbi, whereas dividends on H shares will be paid in Hong Kong dollars. The relevant exchange rate will be the average offer rates of Renminbi to Hong Kong dollars as announced by the People's Bank of China for the week prior to the date of declaration of dividends at the AGM (RMB0.81772 equivalent to HK\$1.00).

Pursuant to the Enterprise Income Tax Law of the People's Republic of China and the Implementation Rules of the Enterprise Income Tax Law of the People's Republic of China implemented in 2008, the Company shall withhold and pay 10% enterprise income tax when it distributes the 2011 final dividend to non-resident enterprise shareholders of overseas H shares (including HKSCC Nominees Limited, other corporate nominees or trustees, and other entities or organizations) whose names appear on the Company's H shares register of members on 12 June 2012. According to regulations by the State Administration of Taxation and relevant laws and regulations, if the individual H share shareholders who are Hong Kong or Macau residents and those whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of 10%, the Company will finally withhold and pay individual income tax at the rate of 10% on behalf of the individual H share shareholders. If the individual H share shareholder whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of less than 10%, the Company will finally withhold and pay individual income tax at the rate of 10% on behalf of the individual H share shareholders. If the individual H share shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of more than 10% but less than 20%, the Company will withhold and pay individual income tax at the actual tax rate stipulated in the relevant tax treaty. If the individual H share shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of 20%, or a country which has not entered into any tax treaties with the PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of the individual H share shareholders.

The Company has appointed Bank of China (Hong Kong) Trustees Limited as the receiving agent in Hong Kong (the "Receiving Agent") and will pay to such Receiving Agent the final dividend declared for payment to holders of H shares. The Receiving Agent will pay the final dividend net of the applicable tax around 20 July 2012. Relevant cheques will be dispatched on the same day to holders of H shares entitled to receive such dividend by ordinary post and at their own risk.

APPOINTMENT OF DIRECTOR

The appointment of Mr. Ke Ruiwen as a Director of the Company was approved at the AGM and the term of office commences from 30 May 2012 until the annual general meeting of the Company for the year 2013 to be held in the year 2014. The Company will enter into a service contract with Mr. Ke Ruiwen and the Board will determine the remuneration of Mr. Ke with reference to his duties, responsibilities, experience as well as current market conditions.

Mr. Ke Ruiwen, age 49, is an Executive Director and Executive Vice President of the Company. Mr. Ke obtained a doctorate degree in business administration (DBA) from the ESC Rennes School of Business. Mr. Ke served as Deputy Director General of Jiangxi Posts and Telecommunications Administration, Deputy General Manager of Jiangxi Telecom, Managing Director of the Marketing Department of the Company and China Telecommunications Corporation, General Manager of Jiangxi Telecom, Managing Director of the Human Resources Department of the Company and China Telecommunications Corporation. He is also a Vice President of China Telecommunications Corporation. Mr. Ke has 26 years of operational and managerial experience in the telecommunications industry in China.

Save as disclosed in this announcement, Mr. Ke Ruiwen did not hold any directorship in any other listed companies nor take up any post in any affiliated companies of the Company in the past three years, nor have any relationship with any other director, supervisor, senior management, substantial shareholder or controlling shareholder of the Company. Furthermore, Mr. Ke Ruiwen does not have any equity interest in the Company within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong. Save as disclosed in this announcement, there is no other information relating to the appointment of Mr. Ke Ruiwen that shall be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor any matters which need to be brought to the attention of the shareholders of the Company.

By Order of the Board
China Telecom Corporation Limited
Yung Shun Loy, Jacky
Company Secretary

Hong Kong, 30 May 2012

As of the date of this announcement, the Board consists of Mr. Wang Xiaochu as the chairman and chief executive officer, Mr. Yang Jie as the president and chief operating officer, Madam Wu Andi as the executive vice president and chief financial officer, Mr. Zhang Jiping, Mr. Yang Xiaowei, Mr. Sun Kangmin and Mr. Ke Ruiwen as the executive vice presidents, Mr. Li Jinming as the non-executive director, and Mr. Wu Jichuan, Mr. Qin Xiao, Mr. Tse Hau Yin, Aloysius, Madam Cha May Lung, Laura, Mr. Xu Erming as the independent non-executive directors.