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# **China Telecom Corporation Limited**

## **中国电信股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 728)**

### **RESIGNATION AND PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of China Telecom Corporation Limited (the “Company”) announces that pursuant to the relevant requirement issued by China Securities Regulatory Commission regarding the term of independent directors, as Mr. Yeung Chi Wai, Jason (“Mr. Yeung”) has continuously served as an Independent Non-Executive Director of the Company for the prescribed period, Mr. Yeung will resign from his positions as an Independent Non-Executive Director, the chairman and a member of the Remuneration Committee, a member of the Audit Committee and the Nomination Committee. In order to ensure normal operation of the Board and its special committees, the resignation of Mr. Yeung shall take effect on the date of election of the proposed Independent Non-Executive Director at the extraordinary general meeting of the Company to be convened (the “EGM”). Prior to that, Mr. Yeung will continue to carry out his duties as an Independent Non-Executive Director and in the aforementioned special committees of the Board. Mr. Yeung has confirmed that he has no disagreement with the Board, and did not have any matters in relation to his resignation that should be brought to the attention of the shareholders of the Company. Mr. Yeung has fulfilled his duties with diligence and played a significant role in corporate governance and risk prevention of the Company during his tenure of office. The Board would like to express its sincere gratitude to Mr. Yeung for his valuable contribution to the Company.

Meanwhile, the Board will seek approval for the proposed election of Mr. Lee Sunny Wai Kwong (“Mr. Lee”) as an Independent Non-Executive Director of the Company from the shareholders of the Company at the EGM. Upon being elected as an Independent Non-Executive Director of the Company, Mr. Lee will also serve as the chairman and a member of the Remuneration Committee, as well as a member of the Audit Committee and the Nomination Committee of the Board. The relevant proposed appointment will be effective from the date of approval by the shareholders of the Company at the EGM until the annual general meeting of the Company for the year 2025 to be held in year 2026.

Mr. Lee Sunny Wai Kwong, age 66, is a Chartered IT Professional and a Chartered Engineer. Mr. Lee is currently a member of the Beijing Municipal Committee of the Chinese People's Political Consultative Conference, the Board Chairman of Hong Kong Applied Science and Technology Research Institute Company Limited, an Ex-officio Member of Committee on Innovation, Technology and Industry Development of the HKSAR, an adjunct professor of the City University of Hong Kong, as well as a council member of The Hong Kong Management Association and Hong Kong Quality Assurance Agency and a Vice President of the council of Hong Kong Professionals and Senior Executives Association. Mr. Lee has more than 40 years of experience in business and technology management. He is the former Vice President (Administration) of the City University of Hong Kong, and served as Executive Director of IT and a member of board of management of The Hong Kong Jockey Club, an executive committee member

of The Hong Kong and China Gas Company Limited where he also served as the Group's Chief Information Officer and Chief Executive Officer of two strategic diversification businesses, iCare.com Limited and Towngas Telecommunications Company Limited, etc. Mr. Lee is currently an Independent Non-Executive Director of BOC Hong Kong (Holdings) Limited, MTR Corporation Limited and SUNeVision Holdings Ltd., all of which are listed on The Stock Exchange of Hong Kong Limited. Mr. Lee obtained a bachelor's degree and a master's degree in Operations Research & Industrial Engineering from Cornell University in the United States.

Save as disclosed in this announcement, Mr. Lee does not currently hold and had not held in the past three years any directorship in any listed companies. Mr. Lee does not currently hold any positions in the Company or any group companies of the Company or have any relationship with any other Director, Supervisor, senior management, controlling shareholder or substantial shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) of the Company. Furthermore, Mr. Lee does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong). Save as disclosed herein, there is no other information relating to the proposed appointment of Mr. Lee that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters which need to be brought to the attention of the shareholders of the Company.

Mr. Lee has confirmed (i) his independence as regards each of the factors referred to in Rule 3.13 of Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

In light of positions and responsibilities of the proposed Independent Non-Executive Director in the Board and its special committees, the Remuneration Committee of the Company and the Board propose that the annual pre-tax remuneration of Mr. Lee be fixed at HK\$350,000.

The proposed election of Mr. Lee as an Independent Non-Executive Director and his remuneration proposal as an Independent Non-Executive Director will be submitted for approval by the shareholders of the Company at the EGM. Upon obtaining shareholders' approval at the EGM, the Company will enter into a service contract with Mr. Lee. A circular of the EGM containing, among other things, details of the proposed election of the Independent Non-Executive Director and the remuneration proposal for the Independent Non-Executive Director candidate will be despatched to the shareholders of the Company in due course.

By Order of the Board  
**China Telecom Corporation Limited**  
**Ke Ruiwen**  
*Chairman and Chief Executive Officer*

Beijing, China, 21 November 2025

As at the date of this announcement, the Board of Directors of the Company consists of Mr. Ke Ruiwen (as the Chairman and Chief Executive Officer); Mr. Liu Guiqing (as the President and Chief Operating Officer); Mr. Tang Ke and Mr. Li Yinghui (as the Chief Financial Officer) (both as the Executive Vice Presidents); Mr. Lyu Yongzhong (as the Non-Executive Director); Mr. Ng Kar Ling Johnny, Mr. Yeung Chi Wai, Jason, Mr. Chen Dongqi and Madam Lyu Wei (all as the Independent Non-Executive Directors).