

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Telecom Corporation Limited

中国电信股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 728)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND ABOLITION OF THE SUPERVISORY COMMITTEE, AND PROPOSED AMENDMENTS TO THE RULES OF PROCEDURES OF THE SHAREHOLDERS' MEETING AND THE RULES OF PROCEDURES OF THE MEETING OF THE BOARD OF DIRECTORS

The board of directors (the "Board") of China Telecom Corporation Limited (the "Company") announces that, in light of the following changes in applicable laws and regulations and the regulatory requirements in the places where the shares of the Company are listed, and taking into account the actual circumstances of the Company, the Board proposes to make certain amendments to the Articles of Association:

- (i) the requirements under the Company Law of the People's Republic of China (2023 Revision) (《中華人民共和國公司法(2023修訂)》) (the "New Company Law"), the regulatory rules promulgated by China Securities Regulatory Commission (the "CSRC") (including the Guidelines on the Articles of Association of Listed Companies (《上市公司章程指引》), the Rules of Shareholders' Meetings of Listed Companies (《上市公司股東會規則》) and the Code of Corporate Governance for Listed Companies (《上市公司治理準則》)), other applicable laws and regulations and the relevant rules of the stock exchanges and regulatory authorities in the places where the shares of the Company are listed;
- (ii) the New Company Law and the Notice on the Transitional Arrangements for the Implementation of the Supporting Institutional Rules under the New Company Law (《關於新〈公司法〉配套制度規則實施相關過渡期安排》) issued by the CSRC, which require that listed companies shall, by 1 January 2026, in accordance with the New Company Law, the Regulations of the State Council on the Implementation of the Registered Capital Registration Administration System under the Company Law of the People's Republic of China (《國務院關於實施〈中華人民共和國公司法〉註冊資本登記管理制度的規定》) and the supporting institutional rules of the CSRC, provide in their articles of association for the establishment of an audit committee under the board of directors to perform the functions and powers of the supervisory committee, and to abolish the supervisory committee or supervisors; and

- (iii) the Decision of the State Council on Repealing Certain Administrative Regulations and Documents (《國務院關於廢止部分行政法規和文件的決定》) issued by the State Council of the People's Republic of China (the "State Council"), and the Trial Administrative Measures of the Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》) together with the related guidelines issued by the CSRC (collectively, the "New Rules"), which came into effect on 31 March 2023. Upon the effective date of the New Rules, the Special Regulations of the State Council on the Overseas Offering and Listing of Shares by Joint Stock Limited Companies (《國務院關於股份有限公司境外募集股份及上市的特別規定》) and the Mandatory Provisions for the Articles of Association of Companies to be Listed Overseas (《到境外上市公司章程必備條款》) were repealed. Pursuant to the New Rules, PRC issuers shall formulate their articles of association in accordance with the Guidelines on the Articles of Association of Listed Companies issued by the CSRC, and the relevant provisions concerning class shareholders will no longer apply. In view of the New Rules, The Stock Exchange of Hong Kong Limited also made certain amendments to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, which came into effect on 1 August 2023.

In addition, in light of the actual operational needs of the Company, the Board proposes to amend the relevant provisions of the Articles of Association regarding the scope of business.

The Board of the Company also proposes to make certain amendments to the Rules of Procedures of the Shareholders' General Meeting of China Telecom Corporation Limited (the "Rules of Procedures of the Shareholders' Meeting") and the Rules of Procedures of the Meeting of the Board of Directors of China Telecom Corporation Limited (the "Rules of Procedures of the Meeting of the Board of Directors") to align with the proposed amendments to the Articles of Association.

In addition, upon completion of the above proposed amendments, the Company will no longer maintain a supervisory committee or have any supervisor. The Audit Committee of the Board will assume the functions and powers of the Supervisory Committee, and the Rules of Procedures of the Meeting of the Supervisory Committee of China Telecom Corporation Limited will be abolished simultaneously.

Details of the proposed amendments to the Articles of Association and abolition of the Supervisory Committee, and the proposed amendments to the Rules of Procedures of the Shareholders' Meeting and the Rules of Procedures of the Meeting of the Board of Directors will be set out in the circular of the Company to be despatched to the shareholders of the Company (the "Shareholders"). The proposed amendments to the Articles of Association and abolition of the Supervisory Committee and the proposed amendments to the Rules of Procedures of the Shareholders' Meeting are subject to approval by the Shareholders by way of special resolutions at the extraordinary general meeting (the "EGM"), the A shareholders' class meeting and the H shareholders' class meeting (collectively, the "Class Meetings") to be convened by the Company. The proposed amendments to the Rules of Procedures of the Meeting of the Board of Directors are subject to approval by the Shareholders by way of a special resolution at the EGM.

GENERAL

As each of the Articles of Association, the Rules of Procedures of the Shareholders' Meeting and the Rules of Procedures of the Meeting of the Board of Directors is written in Chinese and its English version is an unofficial translation solely for reference, in the event of any discrepancy between the Chinese version and the English version, the Chinese version shall prevail.

A circular containing, among other things, details of the proposed amendments to the Articles of Association and abolition of the Supervisory Committee, the proposed amendments to the Rules of Procedures of the Shareholders' Meeting and the Rules of Procedures of the Meeting of the Board of Directors will be despatched to the Shareholders in due course. The amended Articles of Association, the amended Rules of Procedures of the Shareholders' Meeting and the abolition of the Supervisory Committee shall become effective on the date the relevant special resolutions are approved at the EGM and the Class Meetings. The amended Rules of Procedures of the Meeting of the Board of Directors shall become effective on the date the relevant special resolution is approved at the EGM.

By Order of the Board
China Telecom Corporation Limited
Ke Ruiwen
Chairman and Chief Executive Officer

Beijing, China, 21 November 2025

As at the date of this announcement, the Board of Directors of the Company consists of Mr. Ke Ruiwen (as the Chairman and Chief Executive Officer); Mr. Liu Guiqing (as the President and Chief Operating Officer); Mr. Tang Ke and Mr. Li Yinghui (as the Chief Financial Officer) (both as the Executive Vice Presidents); Mr. Lyu Yongzhong (as the Non-Executive Director); Mr. Ng Kar Ling Johnny, Mr. Yeung Chi Wai, Jason, Mr. Chen Dongqi and Madam Lyu Wei (all as the Independent Non-Executive Directors).