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China Telecom Corporation Limited

中国电信股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 728)

PROPOSED CHANGE OF AUDITORS

China Telecom Corporation Limited (the “Company”) announces that in consideration of the Company’s needs for audit services and in accordance with the relevant requirements for the selection and appointment of accounting firms by state-owned enterprises including the Administrative Measures for the Appointment of Accounting Firms by State-owned Enterprises and Listed Companies (Cai Hui [2023] No.4), after performing procedures for open selection and based on the results thereof, as recommended by the Audit Committee of the Company (the “Audit Committee”), the Board of Directors of the Company (the “Board”) has resolved to propose to the shareholders of the Company at an extraordinary general meeting of the Company to be convened (the “EGM”) to approve, among other things, the appointments of KPMG and KPMG Huazhen LLP as the Company’s external auditors for the year ending 31 December 2024 and to authorise the Board to fix the remuneration of the auditors.

PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP which were originally appointed as the external auditors for the year 2024 have confirmed in writing that there are no matters in relation to the proposed change of auditors which should be brought to the attention of the shareholders of the Company. The Board is not aware of any matters in relation to the proposed change of auditors that need to be brought to the attention of the shareholders of the Company. The Board and the Audit Committee have also confirmed that there is no disagreement or outstanding matters between the Company and PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP. The proposed appointment of auditors is subject to the approval of the shareholders of the Company at the EGM. A circular of the EGM containing, among other things, details of the proposed appointment of auditors will be despatched to the shareholders of the Company in due course.

By Order of the Board
China Telecom Corporation Limited
Ke Ruiwen
Chairman and Chief Executive Officer

Beijing, China, 30 July 2024

As at the date of this announcement, the Board of Directors of the Company consists of Mr. Ke Ruiwen (as the Chairman and Chief Executive Officer); Mr. Liu Guiqing, Mr. Tang Ke and Mr. Li Yinghui (as the Chief Financial Officer) (all as the Executive Vice Presidents); Mr. Li Jun; Mr. Chen Shengguang (as the Non-Executive Director); Mr. Ng Kar Ling Johnny, Mr. Yeung Chi Wai, Jason, Mr. Chen Dongqi and Madam Lyu Wei (all as the Independent Non-Executive Directors).