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# China Telecom Corporation Limited

## 中国电信股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 728)

### POLL RESULTS OF ANNUAL GENERAL MEETING, PAYMENT OF THE FINAL DIVIDEND AND ELECTRONIC DISSEMINATION OF CORPORATE COMMUNICATIONS

- The Board of the Company is pleased to announce that all the proposed resolutions were duly passed by shareholders by way of poll at the AGM held on 27 May 2024.
- The Company's shareholders approved the profit distribution and dividend declaration plan of the Company for the year of 2023. A final dividend of RMB0.090 per share (equivalent to HK\$0.098814 per share) (pre-tax) will be distributed. The final dividend is expected to be paid on 26 July 2024.

References are made to the circular (the "Circular") and the notice (the "Notice") of annual general meeting for the year 2023 (the "AGM" or the "Meeting") of China Telecom Corporation Limited (the "Company") dated 24 April 2024. Unless otherwise defined in this announcement, terms used herein shall have the same meanings as defined in the Circular and the Notice.

The Board is pleased to announce that the AGM was held at 10:00 a.m. on Monday, 27 May 2024 at Grand Ballroom, the Lobby Floor, Grand Hyatt Hong Kong, 1 Harbour Road, Wanchai, Hong Kong.

#### I. CONVENING AND ATTENDANCE OF THE MEETING

##### (I) Convening of the Meeting

The AGM was convened by the Board and chaired by Mr. Ke Ruiwen, the Chairman of the Company. The calling, convening and voting procedures of the Meeting were in compliance with relevant requirements of laws including the Company Law of the PRC, the regulations and regulatory documents as well as the Articles of Association of the Company.

The Meeting adopted the method combined on-site voting with internet voting. Internet voting was conducted through the trading system and the internet voting platform (website: <http://vote.sseinfo.com>) of the Shanghai Stock Exchange, and was participated by holders of A Shares of the Company.

## (II) Attendance of the Meeting

The total number of issued shares of the Company as at the date of the AGM was 91,507,138,699 (including 77,629,728,699 A Shares and 13,877,410,000 H Shares), which was the total number of shares entitling the holders to attend and vote on the resolutions proposed at the AGM. There were no restrictions on any Shareholders casting votes on any of the proposed resolutions at the AGM. There were no shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions proposed at the AGM as set out in Rule 13.40 of the Listing Rules. No Shareholder was required under the Listing Rules to abstain from voting on the resolutions proposed at the AGM. None of the Shareholders has stated his intention in the Circular to vote against or to abstain from voting on the resolutions proposed at the AGM.

A total of 254 Shareholders and proxies of Shareholders, holding an aggregate of 68,389,927,363 Shares of the Company with voting rights (including 67,006,375,940 A Shares and 1,383,551,423 H Shares), representing 74.737259% of the total number of shares of the Company with voting rights were present at the Meeting.

The Company has 10 Directors and 9 Directors attended the Meeting. Mr. Tang Ke, an Executive Director and Executive Vice President of the Company, was unable to attend the Meeting due to other arrangements. The Company has 5 Supervisors and 5 Supervisors attended the Meeting. Mr. Li Yinghui, an Executive Director, Executive Vice President, the Chief Financial Officer and Secretary of the Board attended the Meeting.

## II. POLL RESULTS OF THE AGM

The Shareholders and proxies of Shareholders present at the AGM considered and approved the following resolutions as stated in the Circular by on-site voting combined with internet voting. The poll results in respect of the proposed resolutions at the AGM were as follows:

### ORDINARY RESOLUTIONS

1. THAT the financial reports of the Company for the year of 2023 audited by PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers be considered and approved.

TYPE OF SHARES	FOR		AGAINST		ABSTAIN	
	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
A Shares	67,006,228,240	99.999780	146,700	0.000219	1,000	0.000001
H Shares	1,381,925,882	99.882510	0	0.000000	1,625,541	0.117490
Ordinary shares in total	68,388,154,122	99.997407	146,700	0.000215	1,626,541	0.002378

As more than 1/2 of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.

2. THAT the Annual Reports for the year of 2023 be considered and approved.

TYPE OF SHARES	FOR		AGAINST		ABSTAIN	
	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
A Shares	67,006,228,240	99.999780	146,700	0.000219	1,000	0.000001
H Shares	1,381,875,882	99.878896	0	0.000000	1,675,541	0.121104
Ordinary shares in total	68,388,104,122	99.997334	146,700	0.000215	1,676,541	0.002451

As more than 1/2 of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.

3. THAT the report of the Board for the year of 2023 be considered and approved.

TYPE OF SHARES	FOR		AGAINST		ABSTAIN	
	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
A Shares	67,006,228,240	99.999780	146,700	0.000219	1,000	0.000001
H Shares	1,381,875,882	99.878896	0	0.000000	1,675,541	0.121104
Ordinary shares in total	68,388,104,122	99.997334	146,700	0.000215	1,676,541	0.002451

As more than 1/2 of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.

4. THAT the report of the Supervisory Committee for the year of 2023 be considered and approved.

TYPE OF SHARES	FOR		AGAINST		ABSTAIN	
	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
A Shares	67,006,228,240	99.999780	146,700	0.000219	1,000	0.000001
H Shares	1,381,875,882	99.878896	0	0.000000	1,675,541	0.121104
Ordinary shares in total	68,388,104,122	99.997334	146,700	0.000215	1,676,541	0.002451

As more than 1/2 of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.

5. THAT the profit distribution and dividend declaration plan of the Company for the year of 2023 be considered and approved.

TYPE OF SHARES	FOR		AGAINST		ABSTAIN	
	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
A Shares	67,006,228,240	99.999780	146,700	0.000219	1,000	0.000001
H Shares	1,381,875,882	99.878896	0	0.000000	1,675,541	0.121104
Ordinary shares in total	68,388,104,122	99.997334	146,700	0.000215	1,676,541	0.002451

As more than 1/2 of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.

6. THAT the authorisation to the Board to decide on the interim profit distribution plan of the Company for year 2024 be considered and approved.

TYPE OF SHARES	FOR		AGAINST		ABSTAIN	
	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
A Shares	67,006,228,240	99.999780	146,700	0.000219	1,000	0.000001
H Shares	1,381,875,882	99.878896	0	0.000000	1,675,541	0.121104
Ordinary shares in total	68,388,104,122	99.997334	146,700	0.000215	1,676,541	0.002451

As more than 1/2 of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.

7. THAT the re-appointment of PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP as the external auditors of the Company for the year ending 31 December 2024 and the authorisation to the Board to fix the remuneration of the auditors be considered and approved.

TYPE OF SHARES	FOR		AGAINST		ABSTAIN	
	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
A Shares	67,006,212,140	99.999756	162,800	0.000243	1,000	0.000001
H Shares	1,381,856,110	99.877467	19,772	0.001429	1,675,541	0.121104
Ordinary shares in total	68,388,068,250	99.997282	182,572	0.000267	1,676,541	0.002451

As more than 1/2 of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.

8. THAT the purchase of liabilities insurance for the Company and its Directors, Supervisors and senior management be considered and approved.

TYPE OF SHARES	FOR		AGAINST		ABSTAIN	
	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
A Shares	67,006,192,140	99.999726	162,800	0.000243	21,000	0.000031
H Shares	1,381,856,110	99.877467	19,772	0.001429	1,675,541	0.121104
Ordinary shares in total	68,388,048,250	99.997252	182,572	0.000267	1,696,541	0.002481

As more than 1/2 of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.

### SPECIAL RESOLUTIONS

9. THAT the proposal regarding the amendments to the Articles of Association be considered and approved.

TYPE OF SHARES	FOR		AGAINST		ABSTAIN	
	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
A Shares	67,006,228,240	99.999780	146,700	0.000219	1,000	0.000001
H Shares	1,381,591,881	99.858369	226,001	0.016335	1,733,541	0.125296
Ordinary shares in total	68,387,820,121	99.996919	372,701	0.000545	1,734,541	0.002536

As more than 2/3 of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.

10. THAT the proposal regarding the amendments to the Rules of Procedures of the Shareholders' General Meeting be considered and approved.

TYPE OF SHARES	FOR		AGAINST		ABSTAIN	
	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
A Shares	67,005,644,540	99.998908	730,400	0.001091	1,000	0.000001
H Shares	1,381,669,732	99.863996	226,001	0.016334	1,655,690	0.119670
Ordinary shares in total	68,387,314,272	99.996179	956,401	0.001399	1,656,690	0.002422

As more than 2/3 of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.

11. THAT the proposal regarding the amendments to the Rules of Procedures of the Meeting of the Board of Directors be considered and approved.

TYPE OF SHARES	FOR		AGAINST		ABSTAIN	
	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
A Shares	67,005,644,540	99.998908	730,400	0.001091	1,000	0.000001
H Shares	1,381,649,732	99.862550	226,001	0.016335	1,675,690	0.121115
Ordinary shares in total	68,387,294,272	99.996150	956,401	0.001398	1,676,690	0.002452

As more than 2/3 of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.

12. THAT the proposal regarding the amendments to the Rules of Procedures of the Meeting of the Supervisory Committee be considered and approved.

TYPE OF SHARES	FOR		AGAINST		ABSTAIN	
	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
A Shares	67,005,644,540	99.998908	730,400	0.001091	1,000	0.000001
H Shares	1,381,649,732	99.862550	226,001	0.016335	1,675,690	0.121115
Ordinary shares in total	68,387,294,272	99.996150	956,401	0.001398	1,676,690	0.002452

As more than 2/3 of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.

In compliance with the applicable Listing Rules, Computershare Hong Kong Investor Services Limited, registrar of the Company's H Shares, acted as the scrutineer for the vote-taking at the AGM.

### III. WITNESS BY LAWYERS

The AGM was witnessed by lawyers from Haiwen & Partners, the PRC legal adviser to the Company. According to the legal opinion issued by Haiwen & Partners, the calling and convening procedures of the AGM, the qualifications of the attendees and the voting process of the AGM are in compliance with the requirements of the relevant laws, regulations and the Articles of Association. The voting results of the AGM are lawful and valid.

#### IV. PAYMENT OF THE FINAL DIVIDEND

The profit distribution and dividend declaration plan of the Company for the year of 2023 was approved at the AGM. A final dividend of RMB0.090 per share (equivalent to HK\$0.098814 per share) (pre-tax) in an aggregate amount of approximately RMB8,236 million, calculated based on 91,507,138,699 shares, being the total number of issued share capital of the Company as at the end of 2023, will be distributed. Together with the 2023 interim dividend of RMB0.1432 per share (pre-tax) which has been distributed, the full-year dividend of the year 2023 amounts to RMB0.2332 per share (pre-tax) in an aggregate amount of RMB21,339 million which represents over 70% of the profit attributable to equity holders of the Company for the year 2023. In case of any change in the total number of issued share capital of the Company before the record date for the implementation of the dividend distribution, the total distribution amount will remain unchanged and the distribution amount per share will be adjusted accordingly with specific adjustments to be announced separately.

The final dividend will be distributed to those shareholders whose names appear on the H Share Register of Members of the Company on Wednesday, 12 June 2024. The H Share Register of Members will be closed from Friday, 7 June 2024 to Wednesday, 12 June 2024 (both days inclusive). In order to be entitled to the final dividend, holders of H Shares who have not registered the transfer documents are required to deposit the transfer documents together with the relevant share certificates at Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong at or before 4:30 p.m. on Thursday, 6 June 2024. The Company will announce the specific arrangement for the payment of final dividend to holders of A Shares separately on the Shanghai Stock Exchange.

Dividends will be denominated and declared in Renminbi. Dividends for holders of A Shares and the investors of the Shanghai Stock Exchange and Shenzhen Stock Exchange (including enterprises and individuals) investing in the H Shares of the Company listed on the Stock Exchange (the "Southbound Trading Link") (the "Southbound Investors") will be paid in Renminbi, whereas dividends for H Share shareholders other than Southbound Investors will be paid in Hong Kong dollars. The relevant exchange rate will be the average median rate of Renminbi to Hong Kong dollars as announced by the People's Bank of China for the week prior to the date of declaration of dividends at the AGM (RMB0.910802 equivalent to HK\$1.00).

Pursuant to the "*Enterprise Income Tax Law of the People's Republic of China*", the "*Implementation Rules of the Enterprise Income Tax Law of the People's Republic of China*" and the "*Circular of the State Taxation Administration on Issues Relating to the Withholding of Enterprise Income Tax by PRC Resident Enterprises on Dividends Paid to Overseas Non-PRC Resident Enterprise Shareholders of H Shares*" (Guo Shui Han [2008] No. 897), the Company shall be obliged to withhold and pay 10% enterprise income tax when it distributes the 2023 final dividend to non-resident enterprise shareholders of overseas H Shares (including HKSCC Nominees Limited, other corporate nominees or trustees, and other entities or organisations) whose names appear on the Company's H Share Register of Members on Wednesday, 12 June 2024.

Pursuant to the "*Notice of the State Taxation Administration on Issues Concerning Taxation and Administration of Individual Income Tax After the Repeal of Guo Shui Fa [1993] No. 045* (Guo Shui Han [2011] No. 348)", if the individual H Share shareholders who are Hong Kong or Macau residents and those whose country of domicile is a country which has entered into a tax treaty with PRC stipulating a dividend tax rate of 10%, the Company will finally withhold and pay individual income tax at the rate of

10% on behalf of the individual H Share shareholders. If the individual H Share shareholders whose country of domicile is a country which has entered into a tax treaty with PRC stipulating a dividend tax rate of less than 10%, the Company will finally withhold and pay individual income tax at the rate of 10% on behalf of the individual H Share shareholders. If the individual H Share shareholders whose country of domicile is a country which has entered into a tax treaty with PRC stipulating a dividend tax rate of more than 10% but less than 20%, the Company will withhold and pay individual income tax at the actual tax rate stipulated in the relevant tax treaty. If the individual H Share shareholders whose country of domicile is a country which has entered into a tax treaty with PRC stipulating a dividend tax rate of 20%, or a country which has not entered into any tax treaties with PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of the individual H Share shareholders. If those shareholders need to request a refund of tax overpaid from the PRC tax authorities on his own or through an agent or the Company in accordance with the relevant requirements of the “*Announcement of the State Taxation Administration on Promulgating the Administrative Measures for Non-resident Taxpayers for Treatments under Tax Treaties*” (Announcement [2019] No. 35 of the State Taxation Administration), they shall submit the “*Information Report on Non-resident Taxpayers for Treatments under Tax Treaties*” (Announcement [2019] No. 35 of the State Taxation Administration), and collect and file such information.

The Company will determine the country of domicile of the individual H Share shareholders based on the registered address as recorded in the H Share Register of Members of the Company on Wednesday, 12 June 2024 (the “Registered Address”). If the country of domicile of an individual H Share shareholder is not the same as the Registered Address or if the individual H Share shareholder would like to apply for a refund of the additional amount of tax finally withheld and paid, the individual H Share shareholder shall notify and provide relevant supporting documents to the Company on or before Thursday, 6 June 2024. Upon examination of the supporting documents by the relevant tax authorities, the Company will follow the guidance given by the tax authorities to implement relevant tax withholding and payment provisions and arrangements. Individual H Share shareholders may either personally attend or appoint a representative to attend to the procedures in accordance with the requirements under the tax treaties notice if they do not provide the relevant supporting documents to the Company within the time period stated above.

For Southbound Investors (including enterprises and individuals), the Shanghai branch of China Securities Depository and Clearing Corporation Limited and the Shenzhen branch of China Securities Depository and Clearing Corporation Limited, as the nominees of the investors of the Southbound Trading Link, will receive all dividends distributed by the Company and will distribute the dividends to the relevant investors under the Southbound Trading Link through its depository and clearing system. According to the relevant provisions under the “*Notice on Taxation Policies for Shanghai- Hong Kong Stock Connect Pilot Programme* (Cai Shui [2014] No. 81)” and “*Notice on Taxation Policies for Shenzhen-Hong Kong Stock Connect Pilot Programme* (Cai Shui [2016] No. 127)”, the Company shall withhold and pay individual income tax at the rate of 20% with respect to dividends received by the Mainland individual investors for investing in the H Shares of the Company listed on the Stock Exchange through the Southbound Trading Link. In respect of the dividends received by Mainland securities investment funds investing in the H Shares of the Company listed on the Stock Exchange through the Southbound Trading Link, the tax levied shall be ascertained by reference to the rules applicable to individual investors. The Company is not required to withhold and pay income tax on dividends derived by the Mainland enterprise investors under the Southbound Trading Link, and such enterprises shall report the income and make tax payment by themselves. The record date for entitlement to the shareholders’ rights and the relevant arrangements of dividend distribution for the Southbound Investors are the same as those for the Company’s H Share shareholders.



The Company assumes no responsibility and disclaims all liabilities whatsoever in relation to the tax status or tax treatment of the individual H Share shareholders and for any claims arising from any delay in or inaccurate determination of the tax status or tax treatment of the individual H Share shareholders or any disputes relating to the tax withholding and payment mechanism or arrangements.

For H Share shareholders other than the Southbound Investors, the Company has appointed Bank of China (Hong Kong) Trustees Limited as the receiving agent in Hong Kong (the "Receiving Agent") and will pay to such Receiving Agent the final dividend declared for payment to H Share shareholders other than the Southbound Investors. The Receiving Agent will pay the final dividend net of the applicable tax on 26 July 2024. The relevant dividend warrants will be despatched to H Share shareholders by ordinary post and the risk of errors involved in the postage will be borne by the H Share shareholders. For the Southbound Investors, the final dividend net of the applicable tax will be paid by the Company to the Shanghai branch of China Securities Depository and Clearing Corporation Limited and Shenzhen branch of China Securities Depository and Clearing Corporation Limited on 26 July 2024. The Shanghai branch of China Securities Depository and Clearing Corporation Limited and Shenzhen branch of China Securities Depository and Clearing Corporation Limited will pay the final dividend net of the applicable tax to the Southbound Investors.

## **V. ELECTRONIC DISSEMINATION OF CORPORATE COMMUNICATIONS**

References are made to the Company's notification letters and reply forms to registered shareholders and non-registered shareholders regarding arrangement of electronic dissemination of corporate communications dated 24 April 2024 (the "Notification Letters and Reply Forms"). Given that the proposal regarding the amendments to the Articles of Association has been approved at the AGM, the amendments to the Articles of Association including amendments with respect to the electronic dissemination of corporate communications have taken effect, and the Company will adopt the arrangement of electronic dissemination of corporate communications. For details of such arrangement, please refer to the Notification Letters and Reply Forms.

By Order of the Board  
**China Telecom Corporation Limited**  
**Wong Yuk Har**  
*Company Secretary*

Hong Kong, China, 27 May 2024

As at the date of this announcement, the Board of Directors of the Company consists of Mr. Ke Ruiwen (as the Chairman and Chief Executive Officer); Mr. Liu Guiqing, Mr. Tang Ke and Mr. Li Yinghui (as the Chief Financial Officer) (all as the Executive Vice Presidents); Mr. Li Jun; Mr. Chen Shengguang (as the Non-Executive Director); Mr. Ng Kar Ling Johnny, Mr. Yeung Chi Wai, Jason, Mr. Chen Dongqi and Madam Lyu Wei (all as the Independent Non-Executive Directors).