

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Telecom Corporation Limited

中国电信股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 728)

RESIGNATION AND PROPOSED APPOINTMENTS OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board of directors (the "Board") of China Telecom Corporation Limited (the "Company") recently received letters of resignation from Mr. Tse Hau Yin, Aloysius ("Mr. Tse"), Mr. Xu Erming ("Mr. Xu") and Madam Wang Hsuehming ("Madam Wang"), respectively. Pursuant to the relevant requirement issued by China Securities Regulatory Commission that the term of independent directors should not exceed six years, as Mr. Tse, Mr. Xu and Madam Wang have served as Independent Non-Executive Directors for more than 6 years, Mr. Tse will resign from his positions as an Independent Non-Executive Director, the chairman and a member of the Audit Committee, a member of the Remuneration Committee and the Nomination Committee, Mr. Xu will resign from his positions as an Independent Non-Executive Director, the chairman and a member of the Remuneration Committee, a member of the Audit Committee and the Nomination Committee, and Madam Wang will resign from her positions as an Independent Non-Executive Director, the chairlady and a member of the Nomination Committee, a member of the Audit Committee and the Remuneration Committee. In order to ensure the Board's normal operation, the resignation of Mr. Tse, Mr. Xu and Madam Wang shall take effect on the date of election of the proposed Independent Non-Executive Directors at an extraordinary general meeting of the Company to be convened (the "Extraordinary General Meeting"). Prior to that, Mr. Tse, Mr. Xu and Madam Wang will continue to carry out their relevant duties as Independent Non-Executive Directors and in the above special committees of the Board. Mr. Tse, Mr. Xu and Madam Wang have respectively confirmed that they have no disagreement with the Board, and did not have any matters in relation to their resignation that should be brought to the attention of the shareholders of the Company. The Board would like to express their sincere gratitude to Mr. Tse, Mr. Xu and Madam Wang for their fulfillment of duties with diligence and valuable contribution to the Company during their tenure of office.

Meanwhile, the Board will seek approval for the proposed appointments of Mr. Ng, Kar Ling Johnny ("Mr. Ng"), Mr. Chen Dongqi ("Mr. Chen") and Madam Chen Lihua ("Madam Chen") as Independent Non-Executive Directors of the Company from the shareholders of the Company. The relevant proposed appointments will be effective from the date of approval by the shareholders of the Company at the Extraordinary General Meeting until the annual general meeting of the Company for the year 2022 to be held in year 2023.

Mr. Ng, Kar Ling Johnny, age 61, is currently a practising Certified Public Accountant in Hong Kong, a practising auditor and accountant in Macau, a Fellow of the Hong Kong Institute of Certified Public

Accountants (FCPA), a Fellow of the Association of Chartered Certified Accountant (FCCA), and a Fellow of the Institute of Chartered Accountants in England and Wales (FCA). Mr. Ng obtained a bachelor's degree and a master's degree in business administration from the Chinese University of Hong Kong in 1984 and 1999, respectively. Mr. Ng joined KPMG (Hong Kong) in 1984 and became a Partner in 1996. He acted as a Managing Partner from June 2000 to September 2015 and a Vice Chairman of KPMG China from October 2015 to March 2016. Mr. Ng currently serves as an independent non-executive director of China Petroleum & Chemical Corporation which is listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), Shanghai Stock Exchange, New York Stock Exchange and London Stock Exchange, an independent non-executive director of China Vanke Co., Ltd. which is listed on the Stock Exchange and Shenzhen Stock Exchange and an independent non-executive director of Metallurgical Corporation of China Ltd. which is listed on the Stock Exchange and Shanghai Stock Exchange. He previously served as an independent director of Fangdd Network Group Ltd. which is listed on Nasdaq.

Mr. Chen Dongqi, age 65, is an economist, a young-to-middle-aged expert with outstanding contributions at Chinese Academy of Social Sciences (1997) and a member of Chinese Economists 50 Forum since 1998. Mr. Chen served as the director of Economics Research Institute of the State Planning Commission, an Executive Vice President of the Academy of Macroeconomics Research of the National Development and Reform Commission, an economics advisor for Beijing, Guangdong province and Shanxi province. Mr. Chen is currently a professor and Ph.D. tutor of the Graduate School at Chinese Academy of Social Sciences, a member of the Expert Team for Yangtze River Delta Integration and the Expert Committee of Sichuan Provincial Government, and an executive council member of Sun Yefang Foundation. Mr. Chen mainly focuses on the research of macroeconomics theory and policy.

Madam Chen Lihua, age 59, is a professor and Ph.D. tutor of the Management Science and Information System Department of Guanghua School of Management at Peking University, an executive director of the Center for Research of Circulation Economy and Management of Peking University and a director of Liantai Supply Chain Research and Development Center of Peking University. In addition, she is a vice president of the China Society of Logistics, a director of the Supply Chain and Logistics Committee of the China Management Science Society, an expert with special contribution to the logistics industry over the 40 years of China's reform and opening-up, a core expert in the National Strategy Research Group for Supply Chain Innovation and Application, and an expert on national high-tech zones engaged by the Ministry of Science and Technology. Madam Chen is currently an independent non-executive director of China CITIC Bank Corporation Limited which is listed on the Stock Exchange and Shanghai Stock Exchange and an independent director of Zhongrong Fund Management Co., Ltd. She served as a general manager of Beijing Jun Shi Century Information Technology Co., Ltd., an independent director of Tiger, a Singaporean listed company and an independent non-executive director of CWT International Limited which is listed on the Stock Exchange. She received a bachelor of science degree and a master of science degree from Jilin University of Technology, obtained her doctoral degree in operations research/management science from the City University of Hong Kong, and conducted her post-doctoral studies at the Institute of Mathematics and Systems Science of the Chinese Academy of Sciences. As the person in charge or research backbone, Madam Chen has participated in numerous international cooperation projects and key research and development projects sponsored by the National Natural Science Foundation, ministries and provincial governments in China. She also sits on the review and assessment panels of multiple domestic and foreign academic journals, and has published numerous papers on prestigious international publications.

Save as disclosed in this announcement, none of Mr. Ng, Mr. Chen or Madam Chen held any directorship in any other listed companies in the past three years nor do they currently take up any other positions in any group companies of the Company or have any relationship with any other director, supervisor, senior management, substantial shareholder or controlling shareholder of the Company. Furthermore, none of Mr. Ng, Mr. Chen or Madam Chen has any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong). Save as disclosed herein, there is no other information relating to the proposed appointments of Mr. Ng, Mr. Chen and

Madam Chen that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor any matters which need to be brought to the attention of the shareholders of the Company.

The proposed appointments of Mr. Ng, Mr. Chen and Madam Chen as Independent Executive Directors of the Company will be respectively submitted for approval by the shareholders of the Company at the Extraordinary General Meeting. Upon obtaining such approval, the Company will enter into service contracts with Mr. Ng, Mr. Chen and Madam Chen, respectively. The Board, after obtaining the authorisation at the Extraordinary General Meeting, will determine the remuneration of Mr. Ng, Mr. Chen and Madam Chen with reference to their duties, responsibilities, experience as well as the current market condition. A circular of the Extraordinary General Meeting containing, among other things, details of the proposed appointments will be despatched to the shareholders of the Company in due course.

By Order of the Board
China Telecom Corporation Limited
Ke Ruiwen
Chairman and Chief Executive Officer

Beijing, China, 16 August 2022

As at the date of this announcement, the Board of Directors of the Company consists of Mr. Ke Ruiwen (as the Chairman and Chief Executive Officer); Mr. Shao Guanglu (as the President and Chief Operating Officer); Mr. Liu Guiqing and Mr. Tang Ke (both as the Executive Vice Presidents); Mr. Chen Shengguang (as the Non-Executive Director); Mr. Tse Hau Yin, Aloysius, Mr. Xu Erming, Madam Wang Hsuehming and Mr. Yeung Chi Wai, Jason (all as the Independent Non-Executive Directors).