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China Telecom Corporation Limited

中国电信股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 728)

ACCEPTANCE BY CHINA SECURITIES REGULATORY COMMISSION OF APPLICATION MATERIALS FOR THE A SHARE OFFERING

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

We refer to the announcement dated 9 March 2021 in relation to the proposed A Share Offering, the Circular dated 17 March 2021 in relation to the proposed A Share Offering and the announcement dated 9 April 2021 in relation to the poll results of the Extraordinary General Meeting, the Domestic Shareholders’ Class Meeting and the H Shareholders’ Class Meeting, respectively published by China Telecom Corporation Limited (the “Company”), which contain, among others, matters relating to the A Share Offering of the Company. Unless otherwise defined in this announcement, terms used herein shall have the same meanings as defined in the announcements and the Circular.

The Company has submitted the application materials in respect of the A Share Offering, including the Initial Public Offering of Shares (A Shares) Prospectus (Application Proof) (the “A Share Prospectus”), to China Securities Regulatory Commission (the “CSRC”), and has recently received a letter of acceptance issued by the CSRC (Acceptance Serial No.: 210974) regarding the Company’s application for the A Share Offering. The A Share Prospectus will be published on the website of the CSRC (www.csrc.gov.cn) in due course.

Shareholders and potential investors should be aware that the proposed A Share Offering is subject to approvals from the CSRC and other relevant regulatory authorities and may or may not proceed. There is no assurance that the A Share Offering will proceed and complete successfully. Meanwhile, investors are advised to exercise caution in dealings in the securities of the Company. Further announcement(s) will be made to disclose any major updates and developments in respect of the A Share Offering in accordance with the Listing Rules, Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and other applicable laws and regulations. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.

By Order of the Board
China Telecom Corporation Limited
Ke Ruiwen
Chairman and Chief Executive Officer

Beijing, China, 27 April 2021

As at the date of this announcement, the Board of Directors of the Company consists of Mr. Ke Ruiwen (as the Chairman and Chief Executive Officer); Mr. Li Zhengmao (as the President and Chief Operating Officer); Mr. Shao Guanglu; Mr. Liu Guiqing and Madam Zhu Min (as the Chief Financial Officer) (all as the Executive Vice Presidents); Mr. Chen Shengguang (as the Non-Executive Director); Mr. Tse Hau Yin, Aloysius, Mr. Xu Erming, Madam Wang Hsuehming and Mr. Yeung Chi Wai, Jason (all as the Independent Non-Executive Directors).