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CHINA STRATEGIC HOLDINGS LIMITED

中策集團有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 235)

CHANGE IN DIRECTORSHIPS

The board of directors (the “Board”) of China Strategic Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce that with effect from 31 March 2011:

1. Mr. Chow Yu Chun, Alexander (“Mr. Chow”) was appointed as an independent non-executive director and a member of the audit committee and the Chairman of the remuneration committee of the Company; and
2. Mr. Phillip Fei (“Mr. Fei”) resigned as an independent non-executive director and a member of the audit committee and the Chairman of the remuneration committee of the Company due to his intention to achieve his other personal goal.

Resignation of Director

Mr. Fei has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that will need to be brought to the attention of the shareholders of the Company.

Appointment of Director

Mr. Chow, aged 64, has over 30 years of experience in property development and investment in Hong Kong. Mr. Chow joined New World Development Company Limited (the “New World Group”) in 1973 and was responsible for the financial operations of the New World Group. Mr. Chow is a fellow member of the Association of Chartered Certified Accountants (UK) and a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants. Mr. Chow is currently a non-executive director of New World China Land Limited, the shares of which are

listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). Mr. Chow is also an independent non-executive director of Playmates Toys Limited and Top Form International Limited, the shares of which are listed on the Stock Exchange.

During the last three years, Mr. Chow had been an executive director of New World China Land Limited up to his re-designation as a non-executive director of New World China Land Limited on 1 January 2011. Mr. Chow had also been an independent non-executive director of SHK Hong Kong Industries Limited (formerly known as Yu Ming Investments Limited), the shares of which are listed on the Stock Exchange, up to his resignation on 23 May 2008.

Save as disclosed herein, Mr. Chow did not hold other directorships in any listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and does not hold any other positions with the Company or other members of the Group.

Mr. Chow has not entered into any service contract with the Company and has no fixed term of service with the Company save that Mr. Chow’s directorship with the Company is subject to the retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Chow is entitled to an annual remuneration of HK\$150,000.00 which is determined by reference to his duties and responsibilities and the prevailing market conditions.

Save as disclosed herein, Mr. Chow does not have any relationships with any directors, senior management, substantial shareholders, or controlling shareholders of the Company nor any other interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Save as disclosed above, Mr. Chow is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to express its appreciation to Mr. Fei for his past contribution to the Company. The Board would also like to express its warm welcome to Mr. Chow on his appointment.

By Order of the Board
China Strategic Holdings Limited
Ma Si-Hang, Frederick
Chairman

Hong Kong, 31 March 2011

As at the date of this announcement, the Board comprises Mr. Or Ching Fai, Ms. Chiu Ching Ching, Mr. Yau Wing Yiu, Mr. Hui Richard Rui, Ms. Chan Ling, Eva and Mr. Chow Kam Wah as executive directors of the Company, Mr. Ma Si-Hang, Frederick as a non-executive director of the Company and Mr. Chow Yu Chun, Alexander, Ms. Ma Yin Fan and Mr. Leung Hoi Ying as independent non-executive directors of the Company.