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CHINA STRATEGIC HOLDINGS LIMITED

中策集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 235)

LAPSE OF MEMORANDUM OF UNDERSTANDING

References are made to the announcements of the Company dated 15 May 2015 and 13 August 2015 (the “Announcements”) in relation to the MOU under which the Purchaser, an indirect wholly-owned subsidiary of the Company, has indicated that it wishes to acquire the entire issued share capital of the Target Company from the Sellers. Unless otherwise specified, capitalised terms used herein shall have the same meaning as defined in the Announcements.

As no formal sale and purchase agreement has been entered into by 15 November 2015, being the last day to enter into a formal agreement, the MOU has lapsed and became of no effect. Under the MOU, the Sellers have granted the Purchaser an exclusive right to negotiate. As such, if the Company resumes negotiation with the Sellers in the future, such negotiation will, in the absence of a new exclusivity right, be on a non-exclusive basis. Further announcement will be made if there is any new material development in relation to this transaction.

By Order of the Board
China Strategic Holdings Limited
Or Ching Fai
Chairman

Hong Kong, 16 November 2015

As at the date of this announcement, the Board comprises five Executive Directors, namely Dr. Or Ching Fai (Chairman and Chief Executive Officer), Mr. Sue Ka Lok, Ms. Lee Chun Yeung, Catherine, Mr. Hui Richard Rui and Mr. Chow Kam Wah; and three Independent Non-executive Directors, namely Ms. Ma Yin Fan, Mr. Chow Yu Chun, Alexander and Mr. Leung Hoi Ying.