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CHINA STARCH HOLDINGS LIMITED

中國澱粉控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3838)

POSITIVE PROFIT ALERT

This announcement is made by China Starch Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “Board”) of the Company wishes to inform the shareholders (the “Shareholders”) of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the eleven months ended 30 November 2016, the Group is expected to record a substantial increase in net profit for the year ending 31 December 2016 of more than 75% as compared with the net profit for the year ended 31 December 2015. The expected increase in the net profit of the Group for the year ending 31 December 2016 is mainly attributable to (i) an increase in profit margin of fermented and downstream products in the second half of 2016 and (ii) an increase in sales volume of fermented and downstream products.

The information contained in this announcement is the preliminary assessment of the Board based solely on the information of the Group currently available to the Board, including but not exclusively, the unaudited consolidated management accounts of the Group for the eleven months ended 30 November 2016, which are subject to finalisation and where necessary, adjustments, and have not been audited or reviewed by the Company's auditors or the audit committee of the Board. As such, the financial results of the Group for the year ending 31 December 2016 may be different from what is disclosed in this announcement. The Group's annual results and further details of its financial performance for the year ending 31 December 2016 will be announced no later than March 2017.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CHINA STARCH HOLDINGS LIMITED
Gao Shijun
Chief Executive Officer

Shouguang, The People's Republic of China, 28 December 2016

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Tian Qixiang (*Chairman*)
Mr. Gao Shijun (*Chief Executive Officer*)
Mr. Yu Yingquan
Mr. Liu Xianggang

Independent non-executive Directors:

Professor Hua Qiang
Mr. Sun Mingdao
Mr. Yue Kwai Wa, Ken