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CHINA STARCH HOLDINGS LIMITED
中國澱粉控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3838)

POSITIVE PROFIT ALERT

This announcement is made by China Starch Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2016, the Group is expected to record a substantial increase in net profit for the six months ended 30 June 2016 of more than 30% as compared with the corresponding period in 2015. The expected increase in the net profit of the Group for the six months ended 30 June 2016 is mainly attributable to the combined effects of, among other things, (i) increase in sales volume of fermented and downstream products, and (ii) gain from the disposal of property, plant and equipment.

The information contained in this announcement is the preliminary assessment of the Board based solely on the information of the Group currently available to the Board, including but not exclusively, the unaudited consolidated management accounts of the Group for the six months ended 30 June 2016, which are subject to finalisation and where necessary, adjustments, and have not been audited or reviewed by the Company's auditors or the audit committee of the Board. As such, the financial results of the Group for the six months ended 30 June 2016 may be different from what is disclosed in this announcement. The unaudited interim results of the Group for the six months ended 30 June 2016 will be announced no later than August 2016.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CHINA STARCH HOLDINGS LIMITED
Gao Shijun
Chief Executive Officer

Shouguang, The People's Republic of China, 1 August 2016

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Tian Qixiang (Chairman)

Mr. Gao Shijun (Chief Executive Officer)

Mr. Yu Yingquan

Mr. Liu Xianggang

Independent non-executive Directors:

Professor Hua Qiang

Mr. Sun Mingdao

Mr. Yue Kwai Wa, Ken