

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated 12 September, 2007 (the "Prospectus") issued by China Starch Holdings Limited (the "Company") for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered. Unless defined herein, terms used in this announcement shall have the same meanings as those defined in the Prospectus.

This announcement shall not constitute an offer to sell or the solicitation of an offer to buy the Company's securities in the United States. The Company's securities may not be offered or sold in the United States absent registration under the US Securities Act of 1933 as amended or an exemption from registration. The Company does not intend to make any public offering of securities in the United States.

The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Prospective investors of the Offer Shares should note that the Lead Manager (for itself and on behalf of the other Hong Kong Underwriters), in its absolute discretion, is entitled to terminate their obligations under the Hong Kong Underwriting Agreement by notice in writing to the Company given by the Lead Manager (for itself and on behalf of the other Hong Kong Underwriters), upon the occurrence of any of the events set forth in the sub-paragraph headed "Grounds for termination" under the paragraph headed "Hong Kong Public Offering" in the section headed "Underwriting" in the Prospectus, at any time prior to 8:00 a.m. (Hong Kong time) on 27 September, 2007. Such events include, but without limitation to, acts of God, acts of government, war, threat of war, riot, public disorder, civil commotion, fire, flooding, explosion, outbreak of diseases or epidemic.

In connection with the Global Offering, it is expected that under the International Placing, the Company will grant to the Lead Manager the Over-allotment Option, exercisable by the Lead Manager within 30 days after the last day for the lodging of applications under the Hong Kong Public Offering (which is expected to be 17 October, 2007), pursuant to which the Company may be required to allot and issue up to an aggregate of 22,500,000 additional new Shares (representing 15% of the total number of Shares initially available under the Global Offering) at the Offer Price to cover over-allocations in the International Placing and/or the obligations of the Lead Manager to return securities borrowed under the Stock Borrowing Agreement. In the event that the Over-allotment Option is exercised, a press announcement will be made.

In connection with the Global Offering, the Lead Manager, or any person acting for it, may over-allocate or effect transactions with a view to supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Lead Manager or any person acting for it to conduct any such stabilizing action. Such transactions, if commenced, may be discontinued at any time. The Lead Manager has been or will be appointed as stabilizing manager for the purpose of the Global Offering in accordance with the Securities and Futures (Price Stabilizing) Rules made under the SFO and, should stabilizing transactions be effected in connection with the Global Offering, this will be at the absolute discretion of the Lead Manager and will be effected in accordance with the laws, rules and regulations in place in Hong Kong on stabilization.

Further details with respect to stabilization and the Over-allotment Option are set out in the paragraph headed "Over-allotment Option and stabilization" in the section headed "Structure of the Global Offering" in the Prospectus.



CHINA STARCH HOLDINGS LIMITED

中國澱粉控股有限公司

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares	:	150,000,000 Shares (subject to the Over-allotment Option)
Number of Hong Kong Public Offer Shares	:	15,000,000 Shares (subject to adjustment)
Number of International Placing Shares	:	135,000,000 Shares (subject to adjustment and the Over-allotment Option)
Offer Price	:	Not more than HK\$2.31 per Offer Share and expected to be not less than HK\$1.85 per Offer Share (payable in full on application and subject to refund, plus brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%)
Nominal value per Share	:	HK\$0.10
Stock code	:	3838

Sponsor, Bookrunner and Lead Manager



Application has been made by the Company to the Listing Committee for the listing of, and permission to deal in, the Shares in issue, Shares to be issued pursuant to the Loan Capitalisation Issue and the Capitalisation Issue, Shares to be issued pursuant to the Global Offering, and any Shares which may fall to be allotted and issued upon the exercise of the Over-allotment Option or the exercise of any options which may be granted under the Share Option Scheme, on the Main Board as described in the Prospectus. Dealings in the Shares are expected to commence on Thursday, 27 September, 2007. Applications for the Hong Kong Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the prescribed **WHITE** or **YELLOW** Application Forms. **It should be noted that multiple applications or suspected multiple applications or any application for**

more than 7,500,000 Hong Kong Public Offer Shares, being 50% of the 15,000,000 Hong Kong Public Offer Shares initially being offered for subscription under the Hong Kong Public Offering, will be rejected. Only one application on a **WHITE** or **YELLOW** Application Form or by way of giving **electronic application instructions** to HKSCC may be made for the benefit of any person.

Each applicant under the Hong Kong Public Offering will also be required to give an undertaking and confirmation in the Application Form submitted by him that he and any person(s) for whose benefit he is making the application have not applied for or taken up or indicated an interest in or received or been placed or allocated (including conditionally and/or provisionally) and will not apply for or take up or indicate any interest in any International Placing Shares in the International Placing or otherwise participate in the International Placing, and such applicant's application is liable to be rejected if the said undertaking and/or confirmation is breached and/or untrue (as the case may be). Subject to the granting of the listing of, and permission to deal in, the Shares on the Stock Exchange and our Company's compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or such other date as determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted to CCASS

The Global Offering consists of the International Placing and the Hong Kong Public Offering. 15,000,000 Shares, representing 10% of the total number of Shares initially being offered under the Global Offering, will be offered to the public in Hong Kong under the Hong Kong Public Offering. The Hong Kong Public Offering is open to all members of the public in Hong Kong as well as to institutional and professional investors. 135,000,000 Shares, representing 90% of the total number of Shares initially being offered under the Global Offering, will be placed with professional, institutional and/or individual investors in Hong Kong and elsewhere under the International Placing. The International Placing of the International Placing Shares shall be subject to the restrictions in respect of the Global Offering set out in the paragraph headed "Restrictions on the offer of the Offer Shares" under the section headed "Information about this Prospectus and the Global Offering" in the Prospectus. Investors may apply for Shares under the Hong Kong Public Offering or indicate an interest for Shares under the International Placing, but may not do both.

In connection with the Global Offering, it is expected that under the International Placing, the Company will grant to the Lead Manager the Over-allotment Option, exercisable by the Lead Manager within 30 days after the last day for the lodging of applications under the Hong Kong Public Offering (which is expected to be 17 October, 2007), pursuant to which the Company may be required to allot and issue up to an aggregate of 22,500,000 additional new Shares (representing 15% of the number of Shares initially being offered under the Global Offering) at the Offer Price to cover over-allocations in the International Placing and/or the obligations of the Lead Manager to return securities borrowed under the Stock Borrowing Agreement.

In connection with the Global Offering, the Lead Manager, or any person acting for it, may over-allocate or effect transactions with a view to supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Lead Manager or any person acting for it to conduct any such stabilizing action. Such transactions, if commenced, may be discontinued at any time. The Lead Manager has been or will be appointed as stabilizing manager for the purpose of the Global Offering in accordance with the Securities and Futures (Price Stabilizing) Rules made under the SFO and, should stabilizing transactions be effected in connection with the Global Offering, this will be at the absolute discretion of the Lead Manager and will be effected in accordance with the laws, rules and regulations in place in Hong Kong on stabilization.

The Lead Manager or any person acting for it may cover over-allocations in the International Placing by, among other means, making purchases in the secondary market or through stock borrowing arrangement from holder of Shares or exercising the Over-allotment Option in full or in part, or by any combination of these means or otherwise as may be permitted under applicable laws. Any such purchases will be made in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the SFO. The number of Shares that may be over-allocated will not exceed the maximum aggregate number of Shares which may be allotted and issued by the Company pursuant to the exercise of the Over-allotment Option. If the Lead Manager decides to exercise the Over-allotment Option, it will be exercised solely to cover over-allocations in the International Placing and/or the obligations of the Lead Manager to return securities borrowed under the Stock Borrowing Agreement. The International Placing Shares (including any over-allocations) will be allocated prior to the commencement of trading of the Shares on the Stock Exchange.

The Global Offering is conditional on the conditions as stated in the paragraph headed “Conditions” in the section headed “Structure of the Global Offering” in the Prospectus. The Offer Price is expected to be determined by agreement between the Company and the Lead Manager (on behalf of the Underwriters) at or before the Price Determination Time. The Price Determination Time is expected to be at or before 5:00 p.m. (Hong Kong time) on Monday, 17 September, 2007 (or any other time not later than 8:00 a.m. (Hong Kong time) on Tuesday, 18 September, 2007 as agreed between the Lead Manager (on behalf of the Underwriters) and the Company). The Offer Price will be not more than HK\$2.31 per Offer Share and is expected to be not less than HK\$1.85 per Offer Share. Investors applying for the Hong Kong Public Offer Shares must pay, on application, the maximum Offer Price of HK\$2.31 for each Hong Kong Public Offer Share together with brokerage of 1%, transaction levy of 0.004% and Stock Exchange trading fee of 0.005%. The Lead Manager (on behalf of the Underwriters and with the consent of the Company) may reduce the indicative Offer Price range stated in the Prospectus at any time prior to the morning of the last day for lodging applications under the Hong Kong Public Offering. In such case, a notice of the reduction of the indicative Offer Price range will be published in the *South China Morning Post* (in English) and the *Hong Kong Economic Times* (in Chinese) not later than the morning of the last day for lodging applications under the Hong Kong Public Offering.

If applications for Hong Kong Public Offer Shares have been submitted prior to the day which is the last day for lodging applications under the Hong Kong Public Offering, then even if the Offer Price range is so reduced, such applications cannot be subsequently withdrawn. If, for any reason, the Offer Price is not agreed between the Company and the Lead Manager (on behalf of the Underwriters) at or before the Price Determination Time, the Global Offering will not become unconditional and will lapse.

If the Global Offering does not become unconditional on or before the dates and times specified in the Prospectus, or if the application is rejected, revoked or not accepted, all application monies with the related brokerage, Stock Exchange trading fee and SFC transaction levy received from applicants under the Hong Kong Public Offering will be refunded, without interest, on the terms set out in the paragraph headed “Despatch/collection of Share certificates and refund of application monies” under the section headed “How to apply for Hong Kong Public Offer Shares” in the Prospectus and on the terms set out under the paragraph headed “Refund of your money” on the Application Forms. Refund of monies will also be made in respect of wholly or partially successful applications in the event that the Offer Price, as finally determined, is less than the initial price per Hong Kong Public Offer Share (including the brokerage, SFC transaction levy and Stock Exchange trading fee thereon) actually paid and in respect of wholly or partially unsuccessful applications.

If you apply for 1,000,000 Hong Kong Public Offer Shares or more on a **WHITE** or **YELLOW** Application Form and have indicated your intention on your Application Form to collect your refund cheque (where applicable) and (for applicants using **WHITE** Application Forms) Share certificate(s) (where applicable) from the Company's Hong Kong branch share registrar, Tricor Investor Services Limited, and have provided all information required by your Application Form, you may collect your refund cheque (where applicable) and (for applicants using **WHITE** Application Forms) Share certificate(s) (where applicable) from Tricor Investor Services Limited at 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, 25 September, 2007 or such other date as notified by the Company in the newspapers as the date of collection/despatch of refund cheques/Share certificates. If you are an individual who opts for personal collection, you must not authorise any other person to make collection on your behalf. If you are a corporate applicant which opts for personal collection, you must attend by your authorised representative bearing a letter of authorisation from your corporation stamped with your corporation's chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited. If you do not collect your refund cheque (where applicable) and (for applicants using **WHITE** Application Forms) Share certificate(s) (where applicable) personally within the time specified for collection, they will be sent to the address as specified in your Application Form promptly thereafter by ordinary post and at your own risk.

If you apply for less than 1,000,000 Hong Kong Public Offer Shares on a **WHITE** or **YELLOW** Application Form or if you apply for 1,000,000 Hong Kong Public Offer Shares or more on a **WHITE** or **YELLOW** Application Form but have not indicated your intention on your Application Form to collect your refund cheque (where applicable) and (for applicants using **WHITE** Application Forms) Share certificate(s) (where applicable) in person, your refund cheque (where applicable) and (for applicants using **WHITE** Application Forms) Share certificate(s) (where applicable) will be sent to the address on your Application Form on Tuesday, 25 September, 2007 by ordinary post and at your own risk.

Share certificates for wholly or partially successful applications made on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant as instructed by you on your Application Form at the close of business on Tuesday, 25 September, 2007, or under contingency situation, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited.

If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant) on a YELLOW Application Form, for Hong Kong Public Offer Shares credited to the stock account of your designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Hong Kong Public Offer Shares allotted to you with that CCASS Participant. **If you are applying as a CCASS Investor Participant on a YELLOW Application Form,** the Company expects to publish the results of CCASS Investor Participants' applications together with the results of the Hong Kong Public Offering in the manner described under the paragraph headed "Publication of results" under the section headed "How to Apply for Hong Kong Public Offer Shares" in the Prospectus. You should check the results published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, 25 September, 2007 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. Immediately after the credit of the Hong Kong Public Offer Shares to your stock account, you can check your new account balance via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Hong Kong Public Offer Shares credited to your stock account. **If you have given electronic application instructions to HKSCC,** the Company is expected to publish the results of CCASS Participants' applications (and in the case of CCASS Broker Participants and CCASS Custodian Participants, the Company will include information relating to the relevant beneficial owner), the applicant's Hong Kong identity card/passport number or other identification code (Hong Kong business registration number for corporation) in the manner described in the paragraph headed "Publication of results" under the section headed "How to Apply for Hong Kong Public Offer Shares" in the Prospectus. The applicant should check the results published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, 25 September, 2007 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. **If you are instructing your CCASS Broker Participant or CCASS Custodian Participant to give electronic application instructions to HKSCC on your behalf,** you can also check the number of Hong Kong Public Offer Shares allocated to you and the amount of refund monies (if any) payable to you with that CCASS Broker Participant or CCASS Custodian Participant. **If you are applying as a CCASS Investor Participant by giving electronic instruction to HKSCC,** you can also check the number of the Hong Kong Public Offer Shares allotted to you and the amount of refund monies (if any) payable to you via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Tuesday,

25 September, 2007. Immediately after the credit of the Hong Kong Public Offer Shares to your CCASS Investor Participant stock account and the credit of the refund monies to your designated bank account, HKSCC will also make available to you an activity statement showing the number of the Hong Kong Public Offer Shares credited to your CCASS Investor Participant stock account and the amount of refund monies (if any) credited to your designated bank account. **No receipt will be issued for application monies received. The Company will not issue temporary documents of title.**

Share certificates will only become valid certificates of title at 8:00 a.m. on Thursday, 27 September, 2007 provided that the Global Offering has become unconditional in all aspects and the right of termination described in sub-paragraph headed “Grounds for termination” under the paragraph headed “Hong Kong Public Offering” in the section headed “Underwriting” in the Prospectus has not been exercised and has lapsed.

Use a **WHITE** Application Form if you want the Hong Kong Public Offer Shares to be issued in your own name.

Use a **YELLOW** Application Form if you want the Hong Kong Public Offer Shares to be issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to your CCASS Investor Participant’s stock account or your designated CCASS Participant’s stock account.

Instead of using a **YELLOW** Application Form, you may **electronically instruct** HKSCC to cause HKSCC Nominees Limited to apply for the Hong Kong Public Offer Shares on your behalf via CCASS. Any Hong Kong Public Offer Shares allotted to you will be issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for the credit of the stock account of the CCASS Participant which you have instructed to give electronic application instructions on your behalf or your CCASS Investor Participant’s stock account.

You can collect a **YELLOW** Application Form and the Prospectus during normal business hours from 9:00 a.m. on Wednesday, 12 September, 2007 until 12:00 noon on Monday, 17 September, 2007 from the **depository counter of HKSCC** at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road, Central, Hong Kong; or your stockbroker, who may have such **YELLOW** Application Forms and the Prospectus available.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Wednesday, 12 September, 2007 until 12:00 noon on Monday, 17 September, 2007 from:

- 1. any participant of the Stock Exchange; or**
- 2. CCB International Capital Limited, Suites 2815-21, 28th Floor, Two Pacific Place, 88 Queensway, Hong Kong; or**
- 3. BOCOM International Holdings Company Limited, 3rd Floor, Far East Consortium Building, 121 Des Voeux Road Central, Hong Kong; or**
- 4. China Merchants Securities (HK) Co., Ltd., 48th Floor, One Exchange Square, Central, Hong Kong; or**
- 5. Guotai Junan Securities (Hong Kong) Limited, 27th Floor, Low Block, Grand Millennium Plaza, 181 Queen's Road Central, Hong Kong; or**
- 6. Kingsway Financial Services Group Limited, 5th Floor, Hutchison House, 10 Harcourt Road, Central, Hong Kong; or**
- 7. Mega Capital (Asia) Company Limited, Units 2213-2214, 22nd Floor, Cosco Tower, 183 Queen's Road Central, Hong Kong; or**
- 8. Shenyin Wanguo Capital (H.K.) Limited, 28th Floor, Citibank Tower, Citibank Plaza, 3 Garden Road, Central, Hong Kong; or**
- 9. Taiwan Securities (Hong Kong) Company Limited, Room 1302-05, 13th Floor, Tower II, Admiralty Centre, 18 Harcourt Road, Hong Kong; or**
- 10. VC Brokerage Limited, 28th Floor, The Centrium, 60 Wyndham Street, Central, Hong Kong; or**

11. any of the following branches of Standard Chartered Bank (Hong Kong) Limited at the following addresses:

Hong Kong Island:	Des Voeux Road Branch	Standard Chartered Bank Building, 4-4A, Des Voeux Road Central, Central
	88 Des Voeux Road Branch	88 Des Voeux Road Central, Central
	Central Branch	Shop No. 16, G/F and Lower G/F, New World Tower, 16-18 Queen's Road Central, Central
	Hennessy Road Branch	399 Hennessy Road, Wanchai
	Leighton Centre Branch	Shop 12-16, UG/F, Leighton Centre, 77 Leighton Road, Causeway Bay
	Quarry Bay Branch	G/F, Westlands Gardens, 1027 King's Road, Quarry Bay
Kowloon:	Mongkok Branch	Shop B, G/F, 1/F & 2/F, 617-623 Nathan Road, Mongkok
	Tsimshatsui Branch	G/F, 10 Granville Road, Tsimshatsui
	Cheung Sha Wan Branch	828 Cheung Sha Wan Road, Cheung Sha Wan
	Kwun Tong Branch	1A Yue Man Square, Kwun Tong
	Yaumati Branch	546-550 Nathan Road, Yaumati
	Telford Gardens Branch	Shop P9-12, Telford Centre, Telford Gardens, Tai Yip Street, Kwun Tong

New Territories:	Tsuen Wan Branch	Shop C G/F & 1/F, Jade Plaza, No. 298 Sha Tsui Road, Tsuen Wan
	Shatin Centre Branch	Shop 32C, Level 3, Shatin Shopping Arcade, Shatin Centre, 2-16 Wang Pok Street, Shatin
	Metroplaza Branch	Shop Nos. 186-188, Level 1, Metroplaza, 223 Hing Fong Road, Kwai Chung

11. or any of the following branches or sub-branches of Bank of Communications Co., Ltd. Hong Kong Branch at the following addresses:

Hong Kong Island:	Hong Kong Branch	20 Pedder Street, Central
	King's Road Sub-Branch	67-71 King's Road, North Point
	Chaiwan Sub-Branch	121-121A, Wan Tsui Road, Chaiwan
Kowloon:	Shamshuipo Sub-Branch	Shop G1, G/F, Golden Centre, 94 Yen Chow Street, Shamshuipo
	Hunghom Sub-Branch	1-3A, Tak Man Street, Whampoa Estate, Hunghom, Kowloon
	Lam Tin Sub-Branch	63-65 Kai Tin Road, Lam Tin
New Territories:	Tai Po Sub-Branch	Shop 1, Wing Fai Plaza, 29-35 Ting Kok Road, Tai Po
	Market Street Sub-Branch	53 Market Street, Tsuen Wan

Both **WHITE** and **YELLOW** Application Forms completed in all respects (to which cheques or banker's cashier orders should be securely stapled and be made payable to "Horsford Nominees Limited — China Starch Public Offer" and crossed "Accounts Payee Only") should be deposited in the special collection boxes provided at any of the branches or sub-branches of Standard Chartered Bank (Hong Kong) Limited or Bank of Communications Co., Ltd. Hong Kong Branch referred to above at the following times on the following dates:

Wednesday, 12 September, 2007 — 9:00 a.m. to 5:00 p.m.
Thursday, 13 September, 2007 — 9:00 a.m. to 5:00 p.m.
Friday, 14 September, 2007 — 9: 00 a.m. to 5:00 p.m.
Saturday, 15 September, 2007 — 9: 00 a.m. to 1:00 p.m.
Monday, 17 September, 2007 — 9:00 a.m. to 12:00 noon

Investors can apply for Hong Kong Public Offer Shares by giving **electronic application instructions** to HKSCC as follows:

1. CCASS Investor Participants may give **electronic application instructions** to HKSCC through the CCASS Phone System by calling (852) 2979 7888 or through the CCASS Internet System at <https://ip.ccass.com> (in accordance with the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC can also input **electronic application instructions** for them if they go to HKSCC's Customer Service Centre at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road, Central, Hong Kong and complete an input request form. Prospectuses are available for collection from the above address.
2. Those who are not CCASS Investor Participants may instruct their brokers or custodians who are CCASS Broker Participants or CCASS Custodian Participants to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Public Offer Shares on their behalf.

CCASS Broker/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Wednesday, 12 September, 2007 — 9:00 a.m. to 8:30 p.m.⁽¹⁾
Thursday, 13 September, 2007 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Friday, 14 September, 2007 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Saturday, 15 September, 2007 — 8:00 a.m. to 1:00 p.m.⁽¹⁾
Monday, 17 September, 2007 — 8:00 a.m.⁽¹⁾ to 12:00 noon

(1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Broker/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Wednesday, 12 September, 2007 until 12:00 noon on Monday, 17 September, 2007 (24 hours daily, except the last application day).

Subject to the terms and conditions set out in the Prospectus and the Application Forms relating thereto, applications must be received no later than 12:00 noon on Monday, 17 September, 2007 (or if the application lists are not open on that day, then by the time and date stated in the paragraph headed “Effect of bad weather on the opening of the application lists” under the section headed “How to apply for Hong Kong Public Offer Shares” in the Prospectus).

The total number of Shares available for subscription under the Hong Kong Public Offering (after taking into account any reallocation referred to below) is to be divided equally into two pools for allocation purposes: pool A and pool B. The Hong Kong Public Offer Shares in pool A will be allocated on an equitable basis to applicants who have applied for the Hong Kong Public Offer Shares with an aggregate subscription price of HK\$5 million (excluding 1% brokerage, 0.004% SFC transaction levy and 0.005% Stock Exchange trading fee payable) or less. The Hong Kong Public Offer Shares in pool B will be allocated on an equitable basis to applicants who have applied for the Hong Kong Public Offer Shares with an aggregate subscription price of more than HK\$5 million (excluding 1% brokerage, 0.004% SFC transaction levy and 0.005% Stock Exchange trading fee payable) and up to the value of pool B. Investors should be aware that applications in pool A and applications in pool B may receive different allocation ratios. If the Hong Kong Public Offer Shares in one (but not both) of the pools are undersubscribed, the surplus Hong Kong Public Offer Shares will be transferred to the other pool to satisfy demand in the pool and be allocated accordingly. Applicants can only receive an allocation of the Hong Kong Public Offer Shares from either pool A or pool B but not from both pools and can only make applications of either pool A or pool B.

When there is over-subscription, allocation of the Hong Kong Public Offer Shares to investors under the Hong Kong Public Offering, both in relation to pool A and pool B, will be based solely on the level of valid applications received under the Hong Kong Public Offering. The basis of allocation in each pool may vary, depending on the number of Hong Kong Public Offer Shares validly applied for by each applicant, but, subject to that, will be made strictly on a pro-rata basis. The allocation of Hong Kong Public Offer Shares could, where appropriate, consist of balloting, which would mean that some applicants may receive a higher allocation than others who have applied for the same number of Hong Kong Public Offer Shares and those applicants who are not successful in the ballot may not receive any Hong Kong Public Offer Shares.

The Company expects to publish the final Offer Price, the level of applications of the Hong Kong Public Offering, the indication of the level of interests in the International Placing and the basis of allotment of the Hong Kong Public Offer Shares on the *South China Morning Post* (in English) and the *Hong Kong Economic Times* (in Chinese) on Tuesday, 25 September, 2007.

Results of allocations in the Hong Kong Public Offering, including the final Offer Price, level of applications of the Hong Kong Public Offering, basis of allotment of the Hong Kong Public Offer Shares and successful applicants' identification document numbers (where applicable) will be made available at the times and dates and in the manner specified below:-

- results of allocations will be available from our Company's website at www.chinastarch.com.hk and on the website of the Stock Exchange at www.hkex.com.hk from 8:00 a.m. on Tuesday, 25 September, 2007;
- results of allocations will be available from our public offer website at www.tricor.com.hk/ipo on a 24-hour basis from 8:00 a.m. on Tuesday, 25 September, 2007 to 11:00 p.m. on Tuesday, 2 October, 2007 (excluding Saturday, Sunday and public holiday in Hong Kong). The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its Application Form to search for his/her/its own allocation result;
- results of allocations will be available from our Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Public Offer Shares allocated to them, if any, by calling **(852) 2980 1833** between 9:00 a.m. and 6:00 p.m. from Tuesday, 25 September, 2007 to Tuesday, 2 October, 2007 (excluding Saturday, Sunday and public holiday in Hong Kong); and
- special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of the branches from Tuesday, 25 September, 2007 to Tuesday, 2 October, 2007 (excluding Saturday, Sunday and public holiday in Hong Kong) of all the branches of the receiving banks at the addresses set forth under "How to apply for the Hong Kong Public Offer Shares — Where to collect the **WHITE** and **YELLOW** Application Forms" in this prospectus.

The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 3838.

As at the date of this announcement, the executive Directors are Mr. TIAN Qixiang, Mr. GAO Shijun, Mr. YU Yingquan and Mr. LIU Xianggang and the independent non-executive Directors are Ms. DONG Yanfeng, Ms. YU Shumin, Mr. Cao Zenggong and Mr. YUE Kwai Wa, Ken.

By order of the Board
CHINA STARCH HOLDINGS LIMITED
Tian Qixiang
Chairman

Hong Kong, 12 September, 2007