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CHINA STAR ENTERTAINMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 326)

(Warrant Code: 972)

REVISED TIMETABLE OF THE PROPOSED RIGHTS ISSUE

The Board announces that the expected timetable for implementation of the Rights Issue has been revised as disclosed herein.

According to the revised timetable in this announcement below, the SGM will be convened and held on 7 June 2011.

Reference is made to the announcements dated 18 April 2011 and 9 May 2011 issued by China Star Entertainment Limited (the "Company") in connection with, among other matters, the Rights Issue (the "Announcements"). All capitalised terms used herein shall, unless otherwise defined, have the same meanings as those defined in the Announcements.

The Board announces that the expected timetable for implementation of the Rights Issue and the associated trading arrangement has been revised as follow:

2011

Despatch of circular with notice of SGM Friday, 20 May

Last day of dealing in the Shares on a cum-entitlement basis. Friday, 27 May

First day of dealing in the Shares on an ex-entitlement basis. Monday, 30 May

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| Latest time for lodging transfer of the Shares in order to be qualified for subscription of the Rights Issue and the Bonus Issue | 4:30 p.m. on Tuesday, 31 May |
| Register of members for the Shares closes (both dates inclusive) | Wednesday, 1 June to Tuesday, 7 June |
| Latest time for lodging proxies | 4:00 p.m. on Sunday, 5 June |
| Record Date | Tuesday, 7 June |
| SGM | 4:00 p.m. on Tuesday, 7 June |
| Announcement of result of SGM to be posted on the Stock Exchange's website | Tuesday, 7 June |
| Register of members for the Shares reopens. | Wednesday, 8 June |
| Despatch of Prospectus Documents | Wednesday, 8 June |
| First day of dealing in nil-paid Rights Shares | Friday, 10 June |
| Latest time for splitting nil-paid Rights Shares | 4:30 p.m. on Tuesday, 14 June |
| Last day of dealing in nil-paid Rights Shares. | Friday, 17 June |
| Latest time for acceptance of and payment for Rights Shares and for application and payment for excess Rights Shares. | 4:00 p.m. on Wednesday, 22 June |
| Latest time for the Rights Issue and the Bonus Issue to become unconditional. | 4:00 p.m. on Monday, 27 June |
| Announcement of the results of acceptance and excess application of the Rights Issue to be posted on the Stock Exchange's website. | Tuesday, 28 June |
| Refund cheques for wholly and partially unsuccessful excess applications to be posted. | Wednesday, 29 June |
| Certificates for fully-paid Rights Shares and Bonus Warrants to be posted | Wednesday, 29 June |
| Dealing in fully-paid Rights Shares and Bonus Warrants commences. | Monday, 4 July |

All references to times and dates in this announcement are references to Hong Kong local times and dates.

Dates or deadlines specified herein may be varied or extended by the Company and the Underwriters and are therefore tentative and indicative only. Further announcement(s) will be made by the Company on any changes to the above expected timetable, if and when appropriate.

Note: The latest time for acceptance of and payment for the Rights Shares and for application and payment for excess Rights Shares will not take effect if there is a tropical cyclone warning signal number 8 or above, or a “black” rainstorm warning:

- (1) in force in Hong Kong at any local time before 12:00 noon but no longer in force after 12:00 noon on the last day for acceptance and payment of the Rights Shares (the “Acceptance Date”). Instead the latest time for acceptance of and payment for the Rights Shares and for application and payment for excess Rights Shares will be extended to 5:00 p.m. on the same Business Day; or*
- (2) in force in Hong Kong at any local time between 12:00 noon and 4:00 p.m. on the Acceptance Date. Instead the latest time for acceptance of and payment for the Rights Shares and for application and payment for excess Rights Shares will be rescheduled to 4:00 p.m. on the following Business Day which does not have either of those warnings in force at any time between 9:00 a.m. and 4:00 p.m.*

If the latest time for acceptance of and payment for the Rights Shares and for application and payment for excess Rights Shares does not take effect on the Acceptance Date, the dates mentioned above may be affected. An announcement will be made by the Company in such event as soon as practicable.

By Order of the Board
China Star Entertainment Limited
Heung Wah Keung
Chairman

Hong Kong, 16 May 2011

As at the date of this announcement, the executive Directors are Mr. Heung Wah Keung, Ms. Chen Ming Yin, Tiffany and Ms. Li Yuk Sheung; the independent non-executive Directors are Mr. Hung Cho Sing, Mr. Ho Wai Chi, Paul and Mr. Leung Hok Man.

All Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any such statement contained in this announcement misleading.