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CHINA STAR ENTERTAINMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 326)

(Warrant Code: 972)

**REVISED TIMETABLE OF THE
CAPITAL REORGANISATION**

The Board announces that the expected timetable for implementation of the Capital Reorganisation has been revised as disclosed herein.

According to the revised timetable in this announcement below, the SGM will be convened and held on 6 May 2011.

Reference is made to the announcement of China Star Entertainment Limited (the “**Company**”) dated 9 February 2011 (the “**Announcement**”) in relation to the Capital Reorganisation. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board announces that the expected timetable for implementation of the Capital Reorganisation and the associated trading arrangement has been revised as follow:

2011

Despatch of the circular and proxy form
of the SGM..... on or before Monday, 7 March

Latest time for lodging the form of proxy.....4:30 p.m. on Wednesday, 4 May

SGM.....4:30 p.m. on Friday, 6 May

Announcement of the results of the Capital Reorganisation.....Friday, 6 May

Effective date of the Capital ReorganisationMonday, 9 May

Dealing in New Shares commences.....9:00 a.m. on Monday, 9 May

Original counter for trading in Existing Shares in board lot size of 5,000 Existing Shares temporarily closes.....9:00 a.m. on Monday, 9 May

Temporary counter for trading in New Shares in board lot size of 500 New Shares in the form of existing share certificates opens.....9:00 a.m. on Monday, 9 May

First day for free exchange of share certificates of Existing Shares for new share certificates for New Shares.....Monday, 9 May

Original counter for trading in New Shares in board lot size of 5,000 New Shares in the form of new share certificates for New Shares re-opens.....9:00 a.m. on Tuesday, 24 May

Parallel trading in New Shares in the form of new share certificates and existing share certificates commences.....9:00 a.m. on Tuesday, 24 May

Designated broker starts to stand in the market to purchase and sell odd lots of New Shares.....Tuesday, 24 May

Parallel trading in New Shares in the form of new share certificates and existing share certificates ends.....4:00 p.m. on Tuesday, 14 June

Temporary counter for trading in New Shares in board lot size of 500 New Shares in the form of existing share certificates closes.....4:00 p.m. on Tuesday, 14 June

Designated broker ceases to stand in the market to purchase and sell odd lots of New Shares.....4:00 p.m. on Tuesday, 14 June

Last day for free exchange of share certificates of Existing Shares for new share certificates for New Shares.....Thursday, 16 June

According to the revised timetable in this announcement, the SGM will be convened and held on 6 May 2011.

By Order of the Board
China Star Entertainment Limited
Heung Wah Keung
Chairman

Hong Kong, 28 February 2011

As at the date of this announcement, the executive Directors are Mr. Heung Wah Keung, Ms. Chen Ming Yin, Tiffany and Ms. Li Yuk Sheung and the independent non-executive Directors are Mr. Hung Cho Sing, Mr. Ho Wai Chi, Paul and Mr. Leung Hok Man.